

VVIP INFRATCH IMITED



ANNUAL REPORT 2024



PREPARED BY:
CS KANCHAN AGGARWAL

PRESENTED BY:
CS KANCHAN AGGARWAL



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Our Company



Welcome to **VVIP INFRATECH LIMITED (Formerly known as “Vibhor Vaibhav Infra Private Limited”)**, a top-tier Class “A” civil and electrical contractor. We specialize in infrastructure projects like sewer treatment plants, water facilities, roads, and electrification, VVIP boasts innovation and in-depth expertise, ensuring timely project completion. Primarily serving regions like Uttar Pradesh, Uttarakhand, NCT of Delhi, and northern India, the company has cemented its position as a preferred choice in sewer treatment projects.

Our expertise encompasses:

- Sewer and Sewer Treatment Plants: Designing and constructing robust sewer systems and treatment facilities to ensure effective wastewater management.
- Water Tanks and Treatment Plants: Providing state-of-the-art water storage solutions and treatment systems for clean and reliable water supply.
- Road Sector Development: Developing and upgrading roadways with precision and durability to support growing communities and infrastructure.
- Electrification Development: Building and upgrading transmission and distribution infrastructure to power your projects efficiently and safely.
- Building Construction: From commercial to residential, we offer comprehensive building solutions with a focus on quality and sustainability.

Embracing automation and modern techniques, VVIP has successfully delivered numerous key infrastructure projects, gaining a robust reputation for its execution prowess. Committed to continuous growth, the company aims for the pinnacle of engineering excellence, efficiency, and economy.

At VVIP INFRATECH LIMITED, we are committed to delivering exceptional results through innovation, expertise, and a customer-centric approach. Partner with us to turn your infrastructure vision into reality.

Meet Our PROMOTERS



**PRAVEEN
TYAGI
CMD**

Praveen Tyagi (Chairman), is the Promoter and Director of our Company and founder of VVIP Group. He is a first generation entrepreneur and started his career as a civil contractor in the year 1991.



**VAIBHAV
TYAGI
MD**

Vaibhav Tyagi, (MD) Managing Director and Promoter of our company. He has completed Bachelor of Business Administration and joined the Infrastructure Business of the group around eight years back in the year 2015.



**VIBHOR
TYAGI
WTD**

Vibhor Tyagi, (Whole time Director) Whole Time Director and Promoter of our Company. He holds a Bachelor of Business Administration (Marketing) from Eastern Institute for Integrated Learning in Management University, Sikkim.

Vision & Mission



VISION

To become a world-class infrastructure, construction and Real Estate Development organization while staying fully committed to customer satisfaction and enhancing stockholder's worth, by continuously focussing on our basics and our strengths like rich and innovative designs, best quality of material

MISSION

To strengthen our position as an industry leader in infrastructure, construction and real estate development in the preferred geographies across India. To accept and adapt as per the constant changes and use the latest forms of technology for a sustainable development.

Financial Summary (Standalone)

In Lakhs

Particulars	2024	2023
Revenue	21488.23	14,707.16
Expenses	19288.95	1328.23
Profit	1700.49	945.46

- **Key Metrics:** Comprehensive graphs displaying revenue, expenses, and net profit trends, offering a detailed snapshot of our financial health.
- **Highlights:** Delve into the financial achievements that shaped the year, such as successful cost management strategies, revenue diversification, and adherence to budgetary goals.





VVIP INFRA TECH LIMITED

**CORPORATE INFORMATION
23RD ANNUAL GENERAL MEETING**

BOARD OF DIRECTORS	Mr. Praveen Tyagi -Chairman and Director Mr. Vaibhav Tyagi -Managing Director Mr. Vibhor Tyagi -Whole Time Director Mr. Varun Agarwal -Independent Director Mrs. Ruchika Jain -Independent Director Mr. Man Mohan Goel -Independent Director Mr. Adarsh Rastogi -Independent director
COMPANY SECRETARY CUM COMPLIANCE OFFICER	Ms. Kanchan Aggarwal cs@vvipinfra.com Contact-99900 60123
CHIEF FINANCIAL OFFICER	Mr. Prashant Wahi Email- cfo@vvipinfra.com
AUDIT COMMITTEE	Mr. Man Mohan Goel- Chairperson Mr. Vaibhav Tyagi- Member Mrs. Ruchika Jain- Member Ms. Kanchan Aggarwal- Secretary
NOMINATION AND REMUNERATION COMMITTEE	Mr. Man Mohan Goel- Chairperson Mr. Vaibhav Tyagi- Member Mr. Adarsh Rastogi- Member Ms. Kanchan Aggarwal- Secretary
STAKEHOLDERS' RELATIONSHIP COMMITTEE	Mr. Man Mohan Goel- Chairperson Mr. Vaibhav Tyagi- Member Mrs. Ruchika Jain- Member Ms. Kanchan Aggarwal- Secretary
CORPORATE SOCIAL RESPONSIBILITIES COMMITTEE	Mr. Man Mohan Goel- Chairperson Mr. Vaibhav Tyagi- Member Mr. Praveen Tyagi- Member
REGISTERED OFFICE	Fifth floor, VVIP Styles, Raj Nagar Extension, Ghaziabad, 201017
CORPORATE ADDRESS	Fifth floor, VVIP Styles, Raj Nagar Extension, Ghaziabad, 201017.

**VVIP INFRA TECH LIMITED**

REGISTRAR & TRANSFER AGENT	Name-MAASHITLA SECURITIES PRIVATE LIMITED ("MSPL"). SEBI REG. NO.-INR000004370 ADD-451, KRISHNA APRA BUSINESS SQUARE, NETAJI SUBHASH PLACE, PITAMPURA, NEW DELHI - 110034 Contact No- 9999963950 Email- rta@maashitla.com Website- www.maashitla.com
STATUTORY AUDITOR	M/s Rishi Kapoor & Company, Chartered Accountants Add-Plot no. 10Advocate Chambers, RDC, Raj Nagar, Ghaziabad, 201002, Email- carishikapoor@yahoo.co.in Contact- 0120-4371050, 9910385499
COST AUDITOR	M/s Subodh Kumar & Company, Cost Accountants Add- 210, Wadhwa Complex, Laxmi Nagar, Delhi, 110092 Email- cmakumarsubodh@gmail.com
EMAIL ID & WEBSITE	Investor Grievances- cs@vvipinfra.com Website- www.vvipinfra.com
SHARES LISTED AT	Bombay Stock Exchange (SME)
DEPOSITORY	Central Depositories Services India Ltd. (CDSL)



VVIP INFRA TECH LIMITED

NOTICE OF TWENTY THIRD ANNUAL GENERAL MEETING

SHORTER NOTICE IS HEREBY GIVEN THAT THE TWENTY THIRD ANNUAL GENERAL MEETING OF THE MEMBERS OF VVIP INFRA TECH LIMITED (THE 'COMPANY') WILL BE HELD ON FRIDAY, 28th JUNE, 2024 AT 12:30 PM AT THE REGISTERED OFFICE OF THE COMPANY AT FIFTH FLOOR, VVIP STYLE, NH-58 RAJ NAGAR EXTENSION, GHAZIABAD UP 201017 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the financial statements of the company for the year ended 31st March, 2024 including audited Balance Sheet (standalone and consolidated), the statement of Profit & Loss and Cash Flow Statements, the Reports of the Directors and Auditor's thereon and if thought fit to pass with or without modification the following resolution as an ordinary resolution:**
 - a. **"RESOLVED THAT** the standalone audited financial statement of the company for the year ended 31st March, 2024 together with the reports of the Directors, Auditor's Report thereon be and are hereby considered, approved and adopted."
 - b. **"RESOLVED THAT** the consolidated audited financial statements for the year ended 31st March, 2024 together with the reports of the Directors, Auditor's Report thereon be and are hereby considered, approved and adopted."
2. **To consider and approve appointment of Shri Praveen Tyagi (Din - 00834200) as a Director & Chairman of the Company, who retires by rotation and being eligible offers himself for re-appointment.**

To appoint a Director in place of **Shri Praveen Tyagi, having DIN- 00834200, Chairman & Director** of the Company, who retires by rotation and being eligible offers himself for re-appointment as a director liable to retire by rotation.

"RESOLVED THAT Shri Praveen Tyagi, having DIN- 00834200, Chairman & Director, who retires by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation"

SPECIAL BUSINESS:

3. **Ratification of remuneration of the Cost Auditor for the financial year 2024-25.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provision of section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and



VVIP INFRA TECH LIMITED

Auditors) Rules, 2014, (including any amendment, modification(s) or variation thereto, for the time being in force) the members hereby ratify the remuneration of Rs 75000/- (Rupees Seventy Five Thousand only), exclusive of out-of-pocket expenses and applicable taxes, payable to **M/s Subodh Kumar & Co. Cost Accountant (Registration No. 104250)**, who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company, as prescribed under the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, for the financial year 2024-25.”

“RESOLVED FURTHER THAT the Board of Directors and/or key managerial personnel of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary, desirable, proper or expedient for the purpose of giving effect to the above resolution.”

For VVIP INFRA TECH LIMITED

SD/-
Kanchan Aggarwal
Company Secretary cum Compliance Officer

Date: 25/06/2024
Place: Ghaziabad



VVIP INFRA TECH LIMITED

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting.
2. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their Folio No.
3. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Company's Registered Office on all working days of the Company, business hours 10:00 A.M. to 06:00 P.M. (except Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.
4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
5. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.
6. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.
7. Corporate members intending to send their authorised representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.



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**EXPLANATORY STATEMENT
(Pursuant to Section 102 of the Companies Act, 2013)**

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying Notice:

Item No. 2 (Ordinary Business)

Pursuant to Section 152(6) of the Companies Act, 2013, Mr. Praveen Tyagi retires by rotation at this AGM and being eligible, is proposed for re-appointment. Mr. Praveen Tyagi has expressed his intention to act as a Director, if reappointed.

Particulars of his qualifications, brief resume, area of expertise and other details are provided in the Annexure attached to this Notice.

Except Mr. Praveen Tyagi himself, none of the other Directors/ Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the ordinary resolution set out at Item No. 2 of the Notice.

The Board commends this resolution for your approval

ITEM NO. 3. (Special Business)

Pursuant to the MCA Notification dated 31st December 2014, ordering the cost audit covered under sub clause (b) of rule 3 read with rule 4(2) of the Companies (Cost Records and Audit) Amendment Rules, 2014. The Board of Directors appointed M/s. Subodh Kumar & Co., Cost Accountants, (Firm Registration Number 104250) as the cost auditor of the company.

Pursuant to the consent received from M/s Subodh Kumar & Co., the board considers it desirable that the company should appoint M/s Subodh Kumar & Co., and now for the purpose of confirmation and ratification of remuneration is recommending for passing of necessary resolution as an Ordinary resolution.

None of the Directors/Key Managerial personnel/their relatives are, in any way, concerned or interested, financially or otherwise, in the ordinary resolution set out in Item No. 3.

For VVIP INFRA TECH LIMITED

**SD/-
Kanchan Aggarwal
Company Secretary cum Compliance Officer**

**Date: 25/06/2024
Place: Ghaziabad**



VVIP INFRA TECH LIMITED

ANNEXURE TO THE NOTICE

INFORMATION ON DIRECTOR RECOMMENDED FOR RE-APPOINTMENT

Particulars	Retire by Rotation
Name of Director	Praveen Tyagi
DIN	00834200
Date of Birth	16/08/1966
Age	58 Years
Qualification	Diploma in Engineering in 1986 from DN Polytechnic College, Meerut
Experience (including expertise in specific functional area) / Brief Resume	37 Years, Civil and Electrical Jobs, Construction of Building, highways, STP and Power Plants & Infrastructure works with Government department.
Nature of her expertise in specific functional areas	Construction of Building, highways, STP and Power Plants & Infrastructure works with Government department.
Terms and Conditions of Re-appointment	N.A
Remuneration last drawn	N.A
Remuneration proposed to be paid	As per existing terms and conditions
Date of first appointment on the Board	25/05/2020
Shareholding in the company	N.A
Relationship with other Directors/ Manager and other Key Managerial Personnel of the company	N.A
Number of Meetings of the Board attended during the year 2023-24	32
Names of listed entities in which the person also holds the Directorships.	NA
Names of listed entities in which the person also holds Membership of Committees of Board.*	NA

***Committee includes Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee across all Listed Companies including this company.**

**VVIP INFRATECH LIMITED****FORM NO. MGT-11****Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U45201UP2001PLC136919	
Name of the Company: VVIP INFRATECH LIMITED	
Registered office: Fifth Floor, VVIP Style, NH-58 Raj Nagar Extension, Ghaziabad, Uttar Pradesh-201017	
Name of the member (s):	
Registered address:	
E-mail Id:	
Folio No/ Client Id:	
DP ID:	

I/We, being the member (s) of shares of the above-named company, hereby appoint

1	Name:	
	Address:	
	E-mail Id:	
	Signature:	

or failing him

2	Name:	
	Address:	
	E-mail Id:	
	Signature:	

or failing him

3	Name:	
	Address:	
	E-mail Id:	
	Signature:	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twenty Third Annual General Meeting of the Company, to be held on the 28th June 2024 at 12.30 P.M at the registered office of the company any adjournment thereof in respect of such resolutions as are indicated below:

S. No	Resolution No.	Optional	
		For	Against
1	Ordinary Business: 1. Approval of Financials for the year ended 31.03.2024 2. To consider and approve appointment of Shri Praveen Tyagi (Din - 00834200) as a Director& Chairman of the Company, who retires by rotation and being eligible offers himself for re- appointment. Special Business: Ratification of remuneration of the Cost Auditor for the financial year 2023-24.		

Signed this..... day of..... 20....

Signature of shareholder:

Signature of Proxy holder(s):

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the company
3. * it is optional to put (✓) in the appropriate column against the resolution indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she think appropriate.
4. The company reserve its right to ask for identification of the proxy
5. The proxy form should be signed across the Revenue Stamp as per specimen signature(s) registered with the company.

Affix Revenue Stamp



VVIP INFRATECH LIMITED

ATTENDANCE SLIP
VVIP INFRATECH LIMITED
CIN: U45201UP2001PLC136919
Registered Office: Fifth Floor, VVIP Style, NH-58 Raj Nagar Extension, Ghaziabad, Uttar Pradesh-
201017
23rd Annual General Meeting, 2024
Email:- finance@vvipspaces.com

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING VENUE

Name	
Address	
DP Id*	
Client Id*	
Folio No.	
No. of Shares Held	

*Applicable for shareholders holding shares in electronic form

I certify that I am the registered shareholders/proxy for the registered shareholder of the Company.

I hereby record my presence at the 23rd Annual General Meeting of the Company held on 28th June, 2024 at 12:30 PM at the registered office of the company.

Signature of Member/Proxy

Note:

1. Electronic copy of the Annual Report for 2023-24 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/Depository Participant unless any member has requested for a hard copy of the same. Shareholders receiving electronic copy and attending the Annual General Meeting can print copy of this Attendance Slip.
2. Physical copy of the Annual Report for 2023-24 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email ids are not registered with the Company or have requested for a hard copy.



Route map to the Venue of 23rd Annual General Meeting

1/16/24, 5:45 PM

VVIP Style - Google Maps

Google Maps VVIP Style



VVIP Style

VVIP स्टाइल

4.1 ★★★★★ (9,657)

Shopping mall

Overview

Reviews

About



Directions



Save



Nearby



Send to phone



Share

Multi-floor mall featuring shops, restaurants & services as well as a modern, 4-screen cinema.

<https://www.google.com/maps/place/VVIP+Style/@28.6971893,77.4257539,17z/data=!3m1!4b1!4m6!3m5!1s0x390cf10bf9bc628b:0x4a6efec62a...> 1/6



**DIRECTOR'S REPORT OF VVIP INFRA TECH LIMITED FOR THE YEAR
ENDED ON F.Y. 2023-2024**

Dear Shareholders,

Your directors have pleasure in presenting their Twenty Third Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2024.

1. Financial Performance

During the year under review, performance of your company as under:

(Amount in Lacs)

PARTICULARS	Consolidated		Standalone	
	Year Ended March 31, 2024	Year Ended March 31, 2023	Year Ended March 31, 2024	Year Ended March 31, 2023
Net Sales/other operating revenue	28352.92	20889.94	21488.23	14,707.16
Dividend and other Income	224.85	230.31	151.66	110.29
Total Expenditure before Depreciation and Finance Costs (Net of expenditure transferred to capital accounts)	26403.47	19,624.22	19740.06	13,796.08
Less: Finance Costs	404.98	269.57	350.50	237.64
Profit/(Loss) before Depreciation and tax	25998.49	19,354.65	2451.55	1397.75
Less: Depreciation and Amortization Expense	154.85	99.20	100.61	69.37
Profit/(Loss): before Tax	25843.64	1864.80	2350.94	1328.38
Less: Provision for Current/Deferred Taxes	734.67	444.15	621.25	337.68
Less: Prior Years' Tax Adjustments	26.61	167.53	29.20	45.25
Profit/(Loss) after Tax	708.06	1253.13	1700.49	945.46

2. Summary of the Operations

During the year, the net revenue from the operations of your Company increased from Rs. 21488.23 lacs to Rs. 21488.23lacs. For FY 2023, your Company's profit after tax stood at Rs. 1700.49 lacs vis-à-vis Rs. 945.46lacs in the previous year.

3. Material Changes and Commitments

There have been some material changes and commitments affecting the financial position of the Company which have occurred during the financial year of the Company to which the financial statement relates and the date of the report.



VVIP INFRA TECH LIMITED

"Your Directors wish to inform the shareholders that the Company has made significant progress towards its objective of enhancing shareholder value through strategic initiatives.

We are pleased to report that the Company has successfully completed the filing of the Draft Red Herring Prospectus (DRHP) with the regulatory authorities and subsequently obtained their approval too.

Currently, we are diligently proceeding with the finalization of the Red Herring Prospectus (RHP) for our forthcoming Initial Public Offering (IPO) on the SME segment of the Bombay Stock Exchange (BSE).

This milestone represents a pivotal step in our journey towards broader market participation and continued growth in our industry segment."

4. Web link of Annual Return

The Company is having website i.e. www.vvipinfra.com and annual return of Company has been published on such website. Link of the same is given: <https://www.vvipinfra.com/>

5. Details in respect of fraud:

The Auditor's Report doesn't contain any information in relation to fraud.

6. Board's comment on the Auditors' Report:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

7. Significant and Material Orders

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. Dividend

In view of the requirement of funds for ongoing projects of the company, the Board of Directors of the company has not proposed any dividend for the year 2023-24. Your Board believes that it will be prudent for the company to conserve resources for better upliftment of the company, it will also result in increase in profitability to a great extent in coming years.

9. Reserves

During the year the Company has not transferred any amounts to its reserves.

10. Changes in Share Capital

During the Financial Year 2023-24, there is change in the authorized, issued, subscribed and paid up share capital of the Company.

Authorized Capital- On March 31, 2024, the company's paid up share capital from Rs. 6,05,3000 to Rs. 250,000,000/-, divided into 2,50,00,000 equity shares of Rs. 10/- each

Issued, Subscribed / Paid Up Capital- On March 31, 2024, the company's paid up share capital from Rs. 6,05,3000 to Rs. 183,877,000/-, divided into 1,83,87,700 equity shares of Rs. 10/- each.



VVIP INFRA TECH LIMITED

11. Change in nature of Business

There was no change in the nature of business of the Company during the financial year ended March 31st, 2024.

12. Change in name of Company

Our Company was originally incorporated as a private limited Company under the name of “Vibhor Builders Private Limited” on August 10, 2001 under the provisions of the Companies Act, 1956 with the Registrar of Companies, Delhi, bearing registration number as 111999. The name of our company was changed to Vibhor Vaibhav Infra Private Limited vide certificate dated December 17, 2007. The name of our company was changed to VVIP Infratech Private Limited vide certificate dated November 01st, 2023. Thereafter, our Company was converted from private limited to public limited, pursuant to special resolution passed by the shareholders of the Company at the Extraordinary general meeting held on November 28, 2023 and the name of our Company was changed **from “VVIP Infratech Private Limited” to “VVIP Infratech Limited” vide fresh certificate of incorporation dated January 04, 2024 issued by the Registrar of Companies, Kanpur.”**

13. Conversion of Private Company to Public Company.

Our Company was converted from private limited to public limited, pursuant to special resolution passed by the shareholders of the Company at the Extraordinary general meeting held on **November 28, 2023 and the name of our Company was changed from “VVIP Infratech Private Limited” to “VVIP Infratech Limited” vide fresh certificate of incorporation dated January 04, 2024 issued by the Registrar of Companies, Kanpur.”**

14. Details of Board meetings

During the year, 32 Board meetings in the Financial Year 2023-24 are mentioned below:-

24-04-2023, 24-07-2023, 14-08-2023, 06-09-2023, 06-10-2023, 07-10-2023, 12-10-2023, 18-10-2023, 23-10-2023, 30-10-2023, 04-11-2023, 23-11-2023, 07-12-2023, 08-12-2023, 13-12-2023, 18-12-2023, 26-12-2023, 04-01-2024, 05-01-2024, 08-01-2024, 09-01-2024, 15-01-2024, 29-01-2024, 30-01-2024, 05-02-2024, 06-02-2024, 15-02-2024, 19-02-2024, 23-02-2024, 04-03-2024, 08-03-2024, 28-03-2024 were held.

The intervening gap between the meetings was within the period prescribed under the provisions of the Companies Act, 2013.

15. Details of Subsidiary/Joint Ventures/Associate Companies

S. no.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary /Associate s	% of shares held	Applicable Section
1.	Vibhor Vaibhav Infrahome Private Limited	U70101DL2007PTC170268	Subsidiary	90.02	2(87)



VVIP INFRA TECH LIMITED

*The highlights of the performance of the subsidiary company and its contribution to the overall performance of the company have been shown in AOC-1 annexed as **Annexure A**.*

16. Vigil Mechanism

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of its business operations. To maintain these standards, the Company has formulated a 'Vigil Mechanism Policy' which also fulfils the requirement under Section 177 of the Companies Act, 2013.

The Policy applies to all the employees working in the Company. Pursuant to the Policy, the whistle blowers can raise concerns relating to matters such as breach of Company's Code of Conduct, fraud, bribery, corruption, employee misconduct, illegality, misappropriation of Company's funds / assets etc. The Policy aims to ensure that serious concerns are properly raised and addressed and are recognized as an enabling factor in administering good governance practices.

17. Statutory Auditors and their report

M/s Rishi Kapoor & Co. (FRN. 007104C), the Statutory Auditors of the company were appointed by the members in their Twenty First Annual General Meeting held on 30th September, 2022 for a period of five (5) years i.e. until the conclusion of the Twenty Sixth Annual General Meeting of the company.

The Auditors' Report with notes to accounts are self-explanatory and, therefore, do not call for further comments. The Audit Report does not contain any qualification, reservation or adverse remarks.

18. Cost Auditors

The Board of Directors has approved the appointment of M/s. Subodh Kumar & Co., Cost Accountants, (Firm Registration Number 104250), Cost Accountants, as Cost Auditors for the financial year ending March 31, 2025.

In accordance with the provisions of Section 148 of the Act read with Companies (Audit & Auditors) Rules, 2014, Company is required to maintain cost records and accordingly, such accounts and records are maintained by the Company. Further, since the remuneration payable to the Cost Auditors is required to be ratified by the shareholders, the Board recommends the same for approval by members at the ensuing annual general meeting.

19. Related party transactions

The Company entered into some transaction of Sale and Purchase of Goods with its Group Companies including Holding Company as per the provision of Section 188(1) of Companies Act 2013. AOC-2 is attached as **Annexure B**.

20. Particulars of loans, guarantees or investments under section 186

As your company is engaged in the business of infrastructure development included in the term Infrastructural Projects/Facilities under Schedule VI to the Act, the provisions of Section 186 of the Act related to loans made, guarantees given or securities provided are not applicable to the company.

21. Risk Management Policy

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. There is an adequate risk management infrastructure in place capable of addressing risks impacting the company.

At present the company has not identified any element of risk which may threaten the existence of the company.



VVIP INFRA TECH LIMITED

22. **Independent Directors**

The provisions of section 149 of Companies Act, 2013 for appointment of Independent directors is applicable on your company.

Appointment of Additional (Non- executive Independents Directors) as on 06/10/2023 and same were regularized as on 18/10/2023 in properly Extra- ordinary General Meeting.

Independent Directors are mentioned following during the FY. 2023-24:-

S no.	Name Of Directors	DIN	Appointment Date
01.	Mr. Man Mohan Goel	06368540	06/10/2023
02.	Mr. Varun Agarwal	10341992	06/10/2023
03.	Mrs. Ruchika Jain	07136403	06/10/2023
04.	Mr. Adarsh Rastogi	07775565	06/10/2023

23. **Statement on declaration given by Independent Directors**

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

24. **Corporate Social Responsibility (CSR)**

As per the provision of Section 135 the Company was required to spend (INR Rs.1950445/- Only) during the F.Y. 2023-24 and the same has been spent on the areas mentioned under Schedule VII of Companies Act 2013.

The Committee had approved the CSR policy and the Budget. Further, the Report on CSR Activities/ Initiatives is enclosed as **Annexure-C**.

The Company had constituted a CSR Committee to decide upon and implement the CSR Policy of the Company.

Corporate Social Responsibility Committee

Sl. No.	Name	Chairman/ Members
1	Mr. Man Mohan Goel	Chairman(Non-Executive Director)
2	Mr. Vaibhav Tyagi	Member
3	Mr. Praveen Tyagi	Member

During the year, the Committee met on 15-02-2024.

25. **Human Resources**

Your Company treats its "human resources" as one of its most important assets.

The Company continuously invests in attraction, retention and development of talent on an ongoing basis.

26. **Internal financial controls**

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.



VVIP INFRA TECH LIMITED

27. **Corporate Governance:**

The Company has adopted best corporate practices and is committed to conducting its business in accordance with the applicable laws, rules and regulations. The Company's Corporate Governance practices are driven by effective and strong Board oversight, timely disclosures, transparent accounting policies and high level of Integrity in decision making.

28. **Directors and Key Managerial Personnel**

The Board was duly constituted. There were changes in the Directors of the Company during the year (2023-24).

Appointment of Additional (Non- executive Independents Directors) as on 06/10/2023 and same were regularized as on 18/10/2023 in properly Extra- ordinary General Meeting.

Independent Directors are mentioned following during the FY. 2023-24:-

Sno.	Name Of Directors	DIN	Appointment Date
01.	Mr. Man Mohan Goel	06368540	06/10/2023
02.	Mr. Varun Agarwal	10341992	06/10/2023
03.	Mrs. Ruchika Jain	07136403	06/10/2023
04.	Mr. Adarsh Rastogi	07775565	06/10/2023

There was also Change in Designation of Executive Directors during the FY. 2023-24:-

Sno.	Name Of Directors	DIN	Current Designation	Dated of Change in Designation
01.	Mr. Praveen Tyagi	00834200	Chairman & Director	06/10/2023
02.	Mr. Vaibhav Tyagi	01797558	Managing Director	06/10/2023
03.	Mr. Vibhor Tyagi	01797579	Whole- Time- Director	06/10/2023

There was also Change in Key Managerial Personnel during the FY. 2023-24:-

S. no.	Name of KMP	Designation	Appointment Date	Cessation date
01.	Miss Kanchan Aggarwal	Company Secretary cum compliance Officer	06/10/2023	-
02.	Mr. Yogender Singh	CFO	06/10/2023	07/10/2023
03.	Mr. Vishup Gupta	CFO	07/10/2023	05/01/2024
04.	Mr. Prashant Wahi	CFO	05/01/2023	-



VVIP INFRA TECH LIMITED

29. Constitution of Various Committees during the Financial Year 2023-24.

(a) Composition of Audit Committee

Name of the Director	Designation in the Committee	Nature of Directorship
Mr. Man Mohan Goel	Chairperson	Non- Executive Independent Director
Ms. Ruchika Jain	Member	Non- Executive Independent Director
Mr. Vaibhav Tyagi	Member	Managing Director
Ms. Kanchan Aggarwal	Company Secretary cum Compliance Officer	Secretary

(b) Composition of Nomination and Remuneration Committee

Name of the Director	Designation in the Committee	Nature of Directorship
Mr. Man Mohan Goel	Chairperson	Non- Executive Independent Director
Mr. Varun Agarwal	Member	Non- Executive Independent Director
Mr. Adarsh Rastogi	Member	Non- Executive Independent Director
Ms. Kanchan Aggarwal	Company Secretary cum Compliance Officer	Secretary

(C) Composition of Stakeholders' Relationship Committee

Name of the Director	Designation in the Committee	Nature of Directorship
Mr. Man Mohan Goel	Chairperson	Non- Executive Independent Director
Ms. Ruchika Jain	Member	Non- Executive Independent Director
Mr. Vaibhav Tyagi	Member	Managing Director
Ms. Kanchan Aggarwal	Company Secretary cum Compliance Officer	Secretary

30. Deposits

During the year under review, the company has not accepted any deposits from public or members, falling within the ambit of Chapter V of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

31. Details of deposit which are not in compliance with requirement of chapter V of the Act

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 therefore the clause is not applicable.

32. Disclosure under the sexual harassment of Women at work place

Your Company has always believed in providing a safe and harassment free workplace for every individual working in **M/S VVIP INFRA TECH LIMITED** premises through various interventions and



VVIP INFRA TECH LIMITED

practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

A policy on Prevention of Sexual Harassment at Workplace has been released.

The policy aims at prevention of harassment of employees and lays down the guidelines for identification, reporting and prevention of undesired behavior. Four members Internal Complaints Committee (ICC) was set up from the senior management with women employees constituting majority.

The ICC is responsible for Redressal of complaints related to sexual harassment and follows the guidelines provided in the Policy.

There was re-constitution of ICC during the Financial Year 2023-24.

Name	Designation
Ms. Kanchan Aggarwal	Presiding officer
Ms. Saranjeet Kaur	Internal Member
Mrs. Vaishali Tomar	Internal Member
Mrs. Ruchika Jain	External Member

During the year as ended on 31st March, 2024 no complaint received pertaining to sexual harassment

33. Particulars of Employees

A Statement containing the names of every employee employed throughout the financial year and in receipt of remuneration of Rs. 8.50 Lacs per month, or more, or employed for part of the year and in receipt of Rs. 1.02 Crore Per Annum or more, under Rule 5(2) of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, do not applicable to the company.

34. Formal Annual Evaluation of the performance of the board, its Committees & of Individual Directors:

The Board of Directors have evaluated the performance of all Independent Directors, Non-Independent Directors and its Committees. The Board deliberated on various evaluation attributes for all directors and after due deliberations made an objective assessment and evaluated that all the directors in the Board have adequate expertise drawn from diverse industries and business and bring specific competencies relevant to the Company's business and operations. The Board found that the performance of all the Directors was quite satisfactory.

The Board also noted that the term of reference and composition of the Committees was clearly defined. The Committee performed their duties diligently and contributed effectively to the decisions of the Board.

The functioning of the Board and its committees were quite effective. The Board evaluated its performance as a whole and was satisfied with its performance and composition of Independent and Non-Independent Directors.

35. Accounting Policies and Procedures

The Significant accounting policies as narrated in the Notes to the Financial Statements is in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to under Section 129 & 133 of the Companies Act, 2013, as applicable to the Company.



VVIP INFRA TECH LIMITED

36. Conservation of energy, technology absorption, foreign exchange earnings and outgo

Your company is engaged into the infrastructural activities. Since this business does not involve any manufacturing activity, most of the information required to be provided under Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are Nil/Not applicable. However, the information in this regard are given hereunder:

(a) Conservation of energy

The company uses energy for its office equipment such as computers, lighting, machineries and utilities at its work premises. As an ongoing process every endeavor is made to ensure optimal use of energy, avoid wastage and conserve energy as far as possible.

(b) Technology absorption

Your company uses the latest technology and machineries at work premises which results in increase in productivity and reduction of cost of the company.

(c) Foreign exchange earnings and Outgo

During the year, no income and earnings were made in foreign exchange.

37. Directors' Responsibility Statement

As required under Section 134(5) of the Companies Act, 2013, Your Directors confirm that:

- (i)** In preparation of the Annual Accounts for the financial year ending on 31st March, 2024, the applicable accounting standards have been followed without any material departure.
- (ii)** Appropriate accounting policies have been selected and applied consistently and that the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2024 and the profit and loss of the Company for the said period.
- (iii)** Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting of fraud and other irregularities.
- (iv)** The Annual financial statements have been prepared on a going concern basis;
- (v)** Proper systems were devised to ensure compliance with the provision of all applicable laws and the systems were adequate and operating effectively

38. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

No application has been made or any proceeding is pending under the IBC, 2016.

39. Difference in Valuation:

The company has never made any one-time settlement against the loans obtained from Banks and Financial Institution and hence this clause is not applicable.



VVIP INFRA TECH LIMITED

40. Acknowledgement

Your Director would like to express their sincere appreciation for the assistance and co-operation received from financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Director also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board

VVIP INFRA TECH LIMITED

(Formerly known as "Vibhor Vaibhav Infra Private Limited")

SD/-

SD/-

Praveen Tyagi

Vaibhav Tyagi

DIN- 00834200

DIN- 01797558

Chairman & Director

Managing Director

Dated: 25/06/2024

Place: Ghaziabad

**VVIP INFRA TECH LIMITED****Annexure-A****Form AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures (for the financial year ended 31/03/2024)

Part A Subsidiaries

Sno.	Particulars	Details
1	Name of the subsidiary	VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED
2	The date since when subsidiary was acquired	31/03/2011
3	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	NA
4	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	NA
5	Share capital	Authorized Capital-10000000 Paid Up Capital-6765000
6	Reserves and surplus	385212103.00
7	Total assets	1231554105.00
8	Total Liabilities	1231554105.00
9	Investments	280845569.00
10	Turnover	686595817.00
11	Profit before taxation	38318423.00
12	Provision for taxation	5760821.00
13	Profit after taxation	32557602.00
14	Proposed Dividend	Nil
15	Extent of shareholding (in percentage)	90.2%

Notes: The following information shall be furnished at the end of the statement

1. Names of subsidiaries which are yet to commence operations
2. Names of subsidiaries which have been liquidated or sold during the year

VVIP INFRA TECH LIMITED
(Formerly known as Vibhor Vaibhav Infra Private Limited)

Sd/-
Praveen Tyagi
Director
DIN: 00834200

Sd/-
Vaibhav Tyagi
Director
DIN: 01797558

Place: Ghaziabad
Date: 25/06/2024



VVIP INFRA TECH LIMITED

**ANNEXURE - B
Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)
Form for disclosure of particulars of contracts/arrangements entered by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

There were no contracts or arrangement, or transaction entered during the year ended March 31, 2024, which were not at arm's length basis

2. Details of material contracts or arrangement or transactions at arm's length basis

S. No.	Name of the related party	Nature of related party	Nature of transactions/contracts/arrangements	Amount (INR in Lakhs)	Duration of Transactions/contracts/arrangements	Salient terms	Date of approval of the board, if any	Advance
1	KIPL VVIP JV	Firm in which company is interested	Direct cost	3079224	-	-	-	-
2	KIPL VVIP JV	Firm in which company is interested	Indirect cost	4811				
3	KVS Joint Venture	Firm in which company is interested	Direct cost	4854582	-	-	-	-
4	KVS Joint Venture	Firm in which company is interested	Indirect Direct cost	3686	-	-	-	-
5	Praveen Tyagi	Director	Directors Remuneration	4800000	-	-	-	-
6	Vaibhav Tyagi	Director	Directors Remuneration	3600000	-	-	-	-
7	Suman Tyagi	Wife of Director	Salary	1800000	-	-	--	-
8	Tyag Readymix Pvt. Ltd.	Company in which relative of Directors are interested	Direct cost	16497656	-	-	-	-
9	Vibhor Vaibhav Infracore Private Limited	Company in which Directors are interested	Rent	120000	-	-	-	-
10	Vibhor Vaibhav Infracore Private Limited	Company in which Directors are interested	Direct cost	127024	-	-	-	-
11	Virendra Tyagi (01/04/2023-13/12/2024)	Director	Directors Remuneration	1125000				
12	Vishup Gupta (07/10/2023-05/01/2023)	CFO	Salary	120960				
13	Prashant Wahi (05/01/2024-31/03/2024)	Current CFO	Salary	137807				

**VVIP INFRA TECH LIMITED
(Formerly known as Vibhor Vaibhav Infra Private Limited)**

Sd/-
Praveen Tyagi
Director
DIN: 00834200
Place: Ghaziabad
Date: 25/06/2024

Sd/-
Vaibhav Tyagi
Director
DIN: 01797558

**ANNEXURE - C****Corporate Social Responsibility (CSR)**

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. Brief outline on CSR Policy of the Company

Over the years, we have been focusing on sustainable business practices encompassing economic, environmental and social imperatives that not only cover business, but also the communities around us. We focus on our social and environmental responsibilities to fulfill the needs and expectations of the communities around us. Our Corporate Social Responsibility ("CSR") is not limited to philanthropy, but encompasses holistic community development, institution-building and sustainability-related initiatives. Our CSR Policy aims to provide a dedicated approach to community development in the areas of improving healthcare infrastructure, supporting primary education and to make our planet a better place for future generations.

Objectives

Our broad objectives, as stated in our CSR Policy, include:

- Making a positive impact on society through economic development and reduction of our resource footprint.
- Taking responsibility for the actions of the Company while also encouraging a positive impact through supporting causes concerning the environment, communities and our stakeholders

Focus areas

- Education
- Education & setting up old age homes, day care centers and such other facilities for senior citizens

2. Composition of CSR Committee: Applicable

Sl. No.	Name	Chairman/ Members
1	Mr. Man Mohan Goel	Chairman(Non-Executive Director)
2	Mr. Vaibhav Tyagi	Member
3	Mr. Praveen Tyagi	Member

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company. - please mention the web link for CSR policy www.vvipinfra.com**4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). - Not applicable****5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

S. N.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)
01.	2023-24	22/-	-

6. Average net profit of the company as per section 135(5). - INR Rs. 97522261.67/-

- (a) Two percent of average net profit of the company as per section 135(5) - INR Rs. 1950445/-
(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years. - INR Rs.22/-
(c) Amount required to be set off for the financial year, NA
(d) Total CSR obligation for the financial year (7a+7b-7c). - INR Rs. 1950445/-



VVIP INFRA TECH LIMITED

7. (a) CSR amount spent or unspent for the financial year:

Total amount Spent for the F.Y. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
Rs.1950000/-	Rs.423/-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year: Not applicable

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

S N	Item from the list of activities in Schedule VII to the Act.	Local area (Yes /No).	Location of the project		Amount spent in the current F.Y. (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation Through implementing Agency	
			State	District			Name	CSR Registration No.
1.	Welfare of Old age persons in old age home	Yes	Uttar Pradesh	Ghaziabad	1950000 /-	No (Indirect)	URMILA DEVI CHARITABLE SOCIETY	CSR00014925

(d) Amount spent in Administrative Overheads - NIL

(e) Amount spent on Impact Assessment, if applicable - NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) - NIL

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 1950445/-
(ii)	Total amount spent for the Financial Year	Rs. 1950000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Rs. 0/-
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	Rs. 22/-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

8. (a) Details of Unspent CSR amount for the preceding three financial years:

S N	Preceding F.Y.	Amount transferred to Unspent CSR Account under	Amount spent in the reporting F.Y. (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding F.Y. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of	



VVIP INFRA TECH LIMITED

		section 135 (6) (in Rs.)				trans fer.	
1.	2020-21	-	-	-	-	-	-
2.	2021-22	-	-	-	-	-	-
3.	2022-23	-	-	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

Pro ject ID	Name of The Projec t.	F.Y. in which the project was commence d.	Project Durati on	Total amount Allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting F.Y. (in Rs.)	Status of the project - Completed /Ongoing.
-	-	-	-	-	-	-	-

**9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year.
(asset-wise details).**

- (a) Date of creation or acquisition of the capital asset(s). - NA
- (b) Amount of CSR spent for creation or acquisition of capital asset. - NA
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. - NA
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). - NA

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). - NA.

**FOR AND BEHALF OF BOARD OF DIRECTORS
VVIP INFRA TECH LIMITED
(Formerly known as Vibhor Vaibhav Infra Private Limited)**

Sd/-
Praveen Tyagi
Director
DIN: 00834200

Sd/-
Vaibhav Tyagi
Director
DIN: 01797558

Place: Ghaziabad
Date: 25/06/2024



VVIP INFRA TECH LIMITED

INDEPENDENT AUDITOR'S REPORT

As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

TO
THE BOARD OF DIRECTORS
VVIP INFRA TECH LIMITED
(Formerly known as "Vibhor Vaibhav Infra Private Limited")
Fifth Floor, VVIP Style, NH-58
Raj Nagar Extension
Ghaziabad-201017

1. We have examined the attached Restated Standalone Financial Statements of **VVIP Infratech Limited** (formerly known as "Vibhor Vaibhav Infra Private Limited") (hereinafter referred as the "Company" or "Issuer") comprising of Restated Standalone Statement of Assets and Liabilities as at March 31, 2024, March 31, 2023, March 31, 2022 and March 31, 2021, the Restated Standalone Statement of Profit and Loss and the Restated Cash Flow Statement for the year ended March 31, 2024, March 31, 2023, March 31, 2022, March 31, 2021, the Summary Statement of Significant Accounting Policies, and other explanatory information (collectively referred to as, the "**Restated Standalone Financial Statements**"), as approved by the Board of Directors of the Company at their meeting held on **July 1, 2024** for the purpose of inclusion in the Red Herring Prospectus ("**RHP**") prepared by the Company in connection with its proposed Initial Public Offer of equity shares ("**IPO**") on **Emerge Platform of Bombay Stock Exchange of India Limited ("BSE")** prepared in terms of the requirements of:
 - a) Section 26 of Part I of Chapter III of the Companies Act, 2013 as amended ("**the Act**") read with Rules 4 to 6 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the "**Rules**")
 - b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time pursuant to the provisions of the Securities and Exchange Board of India, 1992 ("**the SEBI ICDR Regulations**"); and
 - c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("**ICAI**") as amended from time to time ("**the Guidance Note**").
2. The Company's Board of Directors is responsible for the preparation of the Restated Standalone Financial Statements for the purpose of inclusion in the RHP to be filed with Securities and Exchange Board of India, Bombay Stock Exchange of India, and Registrar of Companies, Kanpur in connection with the proposed IPO. The Restated Financial Information have been prepared by the Management of the company. The responsibility of the Board of Directors of the company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Standalone



VVIP INFRA TECH LIMITED

Financial Statements. The Board of Directors are also responsible for identifying and ensuring that the company complies with the Act, ICDR Regulations and the Guidance Note read with the SEBI Communication, as applicable.

3. We have examined such Restated Standalone Financial Information taking into consideration:
 - a) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - b) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
 - c) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
4. These Restated Financial Information have been prepared and compiled by the management from:
 - a) The Audited Standalone financial statements of the company for the year ended 31, March 2024 are prepared in accordance with accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, ("Indian GAAP") read with the Companies (Accounting Standards) Rules, 2015, as amended which have been approved by the Board of Directors at their meetings held on June 25, 2024.
 - b) The Audited Standalone financial statements of the company for the years ended March 31,2023, March 31,2022 and March 31,2021 are prepared in accordance with accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, (" Indian GAAP") read with the Companies (Accounting Standards) Rules, 2015, as amended which have been approved by the Board of Directors at their meetings held on August 14, 2023, September 02,2022 and November 02, 2021, respectively.
 - c) The Restated Standalone Financial Statement does not include the profits from Partnership Firms for the year ended March 31, 2024 from VVIPL BCPL-JV, VVIP KKR-JV, KVS (JV) and KIPL VVIP (JV).
5. Our Work has been carried out in accordance with the Standards on Auditing under section 143 (10) of the Act, Guidance Note on reports in Company Prospectus (Revised 2016) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India and pursuant to the requirements of Section 26 of the Act read with applicable rules and ICDR Regulations. This work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act and the ICDR Regulations in connection with the issue.

Opinion

6. In accordance with the requirements of Section 26 of Part I of Chapter III of the Act read with the Rules, the ICDR Regulations and the Guidance Note, we have examined the Restated Standalone Financial Information of the company which have been arrived after making adjustments and



VVIP INFRA TECH LIMITED

regrouping/reclassifications, which in our opinion were appropriate, and have been fully described in Annexure 5: Notes on Adjustments made in Restated Standalone Financial and based on our examination, we report that :

- i. The Restated Standalone Statement of Assets and Liabilities of the Company, as at, March 31, 2024, March 31, 2023, March 31, 2022 and March 31, 2021 examined by us, as set out in Annexure 1 to this report, have been arrived at after making adjustments and regrouping/reclassifications as in our opinion were appropriate.
 - ii. The Restated Standalone Statement of Profit and Loss of the Company, for the years ended March 31, 2024, March 31, 2023, March 31, 2022 and March 31, 2021 examined by us, as set out in Annexure 2 to this report, have been arrived at after making adjustments and regrouping/reclassifications as in our opinion were appropriate and more fully described in Annexure 5.
 - iii. The Restated Standalone Statement of Cash Flows of the Company, for the years ended March 31, 2024, March 31, 2023, March 31, 2022 and March 31, 2021, examined by us, as set out in Annexure 3 to this report, have been arrived at after making adjustments and regrouping/reclassifications as in our opinion were appropriate and more fully described in Annexure 5.
7. Based on the above and according to the information and explanations given to us, we further report that the Restated Standalone Financial Information of the Company, as attached to this report and as mentioned in paragraph 7 above, read with Notes on Adjustments for Restatement of Standalone Profit and Loss (Annexure 5), Significant Accounting Policies and Notes forming part of the Financial Information (Annexure 4) have been prepared in accordance with the Act, the Rules, and the ICDR Regulations and ;
- a. Have been made after incorporating adjustments for the changes in accounting policies of the company in respective financial years to reflect the same accounting treatment as per the changed accounting policy for all the reporting years;
 - b. Have been made after incorporating adjustments for the material amounts in the respective financial years to which they relate;
 - c. There are no qualifications in the Auditor's Report in the audited Standalone financial statements of the Company as at March 31, 2024, March 31, 2023, March 31, 2022, and March 31, 2021 which require an adjustments; and
 - d. There are no extra-ordinary items that need to be disclosed separately.
8. We have also examined the following Restated financial information of the Company set out in the Annexure prepared by the Management and approved by the Board of Directors for the year ended March 31, 2024, March 31, 2023, March 31, 2022 and March 31, 2021.



VVIP INFRA TECH LIMITED

S. No	Particulars	Annexure No.
1.	Standalone Financial Statement of Assets & Liabilities as Restated	Annexure 1
2.	Standalone Financial Statement of Profit & Loss as Restated	Annexure 2
3.	Standalone Financial Statement of Cash Flow as Restated	Annexure 3
4.	Significant Accounting Policy and Notes to the Restated Standalone Summary Statements	Annexure 4
5.	Adjustments made in Restated Standalone Financial Statements / Regrouping Notes	Annexure 5
6.	Statement of Share Capital as Restated	Annexure 6
7.	Statement of Reserves & Surplus as Restated	Annexure 7
8.	Statement of Long-Term Borrowings as Restated	Annexure 8
9.	Statement of Other Long Term Liabilities as Restated	Annexure 9
10.	Statement of Long Term Provisions as Restated	Annexure 10
11.	Statement of Short-Term Borrowings as Restated	Annexure 11
12.	Statement of Trade Payables as Restated	Annexure 12
13.	Statement of Other Current Liabilities as Restated	Annexure 13
14.	Statement of Short-Term Provisions as Restated	Annexure 14
15.	Statement of Property, Plant & Equipment and Depreciation as Restated	Annexure 15
16.	Statement of Other Intangible Assets as Restated	Annexure 16
17.	Statement of Non-Current Investments as Restated	Annexure 17
18.	Statement of Deferred Tax Assets (Net) as Restated	Annexure 18
19.	Statement of Other Non-Current Assets as Restated	Annexure 19
20.	Statement of Inventories as Restated	Annexure 20
21.	Statement of Trade Receivables as Restated	Annexure 21
22.	Statement of Cash & Cash Equivalents as Restated	Annexure 22
23.	Statement of Short Term Loans & Advances as Restated	Annexure 23
24.	Statement of Other Current Assets as Restated	Annexure 24
25.	Statement of Revenue from Operations as Restated	Annexure 25
26.	Statement of Other Income as Restated	Annexure 26
27.	Statement of Cost of Revenue Operations as Restated	Annexure 27
28.	Statement of Change in Inventories as Restated	Annexure 28
29.	Statement of Employee Benefit Expense as Restated	Annexure 29
30.	Statement of Finance Costs as restated	Annexure 30
31.	Statement of Depreciation & Amortisation Expenses as Restated	Annexure 31
32.	Statement of Other Expenses as Restated	Annexure 32
33.	Statement of Earnings per share as Restated	Annexure 33
34.	Statement of Tax Shelter as Restated	Annexure 34
35.	Statement of Related Parties Transaction as Restated	Annexure 35
36.	Statement of Segment Reporting as Restated	Annexure 36
37.	Statement of Contingent Liability as Restated	Annexure 37

**VVIP INFRA TECH LIMITED**

38.	Statement of Employee Benefit Obligation- Gratuity & Leave Encashment as Restated	Annexure 38
39.	Statement of Amount Payable to Micro, Medium & Small Enterprises as Restated	Annexure 39
40.	Statement of Corporate Social Responsibility as Restated	Annexure 40
41.	Additional Regulatory Information with respect to Amendments to Schedule III as Restated	Annexure 41
42.	Statement of Summary of Accounting Ratios as Restated	Annexure 42
43.	Statement of Summary of Capitalisation as Restated	Annexure 43

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
10. The Restated Standalone Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the Special Purpose Standalone Financial Statements and Audited Standalone Financial Statements mentioned in paragraph 5 above.
11. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
13. Our report is intended solely for use of the management for inclusion in the Red Herring Prospectus to be filed with Securities and Exchange Board of India, Bombay Stock Exchange of India, and Registrar of Companies, Kanpur in connection with the proposed IPO of equity shares of the Company. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M/s Rishi Kapoor & Company
Chartered Accountants
Firm Registration Number: 006615C
Peer Review Number: 014978

Place: Ghaziabad
Date :01.07.2024
UDIN :-24075483BKBJL06484

SD/-
Rishi Kapoor
Partner
M. No: 075483



VVIP INFRA TECH LIMITED

INDEPENDENT AUDITOR'S REPORT

As required by Section 26 of Companies Act, 2013 read with Rule 4 of Companies (Prospectus and Allotment of Securities) Rules, 2014)

TO
THE BOARD OF DIRECTORS
VVIP INFRA TECH LIMITED
(Formerly known as "Vibhor Vaibhav Infra Private Limited")
Fifth Floor, VVIP Style, NH-58
Raj Nagar Extension
Ghaziabad-201017

14. We have examined the attached Restated Consolidated Financial Statements of **VVIP Infratech Limited** (formerly known as "Vibhor Vaibhav Infra Private Limited") (hereinafter referred as the "Company" or "Issuer"), its subsidiaries and joint ventures (the Company, its subsidiary and its joint ventures together referred to as the "Group") comprising of Restated Consolidated Statement of Assets and Liabilities as at March 31, 2024, March 31, 2023, March 31, 2022 and March 31, 2021, the Restated Consolidated Statement of Profit and Loss and the Restated Consolidated Cash Flow Statement for the year ended March 31, 2024, March 31, 2023, March 31, 2022, March 31, 2021, the Summary Statement of Significant Accounting Policies, and other explanatory information (collectively referred to as , the "**Restated Consolidated Financial Statements**"), as approved by the Board of Directors of the Company at their meeting held on **July 1, 2024** for the purpose of inclusion in the Red Herring Prospectus ("**RHP**") prepared by the Company in connection with its proposed Initial Public Offer of equity shares ("**IPO**") on **Emerge Platform of Bombay Stock Exchange of India Limited ("BSE")** prepared in terms of the requirements of:
- d) Section 26 of Part I of Chapter III of the Companies Act,2013 as amended ("**the Act**") read with Rules 4 to 6 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the "**Rules**")
 - e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time pursuant to the provisions of the Securities and Exchange Board of India, 1992 ("**the SEBI ICDR Regulations**"); and
 - f) The Guidance Note on Reports in Company Prospectus (Revised 2019) issued by the Institute of Chartered Accountants of India ("**ICAI**") as amended from time to time ("**the Guidance Note**").
15. The Company's Board of Directors is responsible for the preparation of the Restated Consolidated Financial Statements for the purpose of inclusion in the "**RHP**" to be filed with Securities and Exchange Board of India, Bombay Stock Exchange of India, and Registrar of Companies, Kanpur in connection with the proposed IPO. The Restated Financial Information have been prepared by the Management of the company. The responsibility of the respective Board of Directors of the company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated



VVIP INFRA TECH LIMITED

Consolidated Financial Statements. The respective Board of Directors are also responsible for identifying and ensuring that the Group complies with the Act, ICDR Regulations and the Guidance Note read with the SEBI Communication, as applicable.

16. We have examined such Restated Consolidated Financial Information taking into consideration:

- d) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
- e) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information; and
- f) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

17. These Restated Consolidated Financial Information have been prepared and compiled by the management from:

- d) The Audited Consolidated financial statements of the company for the year ended March 31, 2024 are prepared in accordance with accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, ("Indian GAAP") read with the Companies (Accounting Standards) Rules, 2015, as amended which have been approved by the Board of Directors at their meetings held on June 25, 2024.
- e) The Audited Consolidated financial statements of the company for the years ended March 31, 2023, March 31, 2022 and March 31, 2021 are prepared in accordance with accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, (" Indian GAAP") read with the Companies (Accounting Standards) Rules, 2015, as amended which have been approved by the Board of Directors at their meetings held on September 02, 2023, September 02, 2022 and November 02, 2021, respectively.
- f) The partnership firm namely VVIPL BCPL-JV, in which the company is having share of more than 51 (%) is not consolidated in the Restated Consolidated Financial Statement for the year ended 31st March 2024, 31st March 2023, 31st March 2022 and 31st March 2021. Further the partnership firm namely VVIP-KKR JV, in which the company is also having share of more than 51 (%) is also not consolidated in the Restated Consolidated Financial Statement for the year ended 31st March 2024 and 31st March 2023. Moreover the share of profits from partnership firms such as M/S VVIP BCPL-JV, VVIP KKR -JV, KIPL VVIP-JV, KVS-JV and M/S VVIP EMS INFRAHOME has not been accounted for the year ended 31st March 2024, as it has not been finalized till date as told by the management of the company.



VVIP INFRA TECH LIMITED

18. Our Work has been carried out in accordance with the Standards on Auditing under section 143 (10) of the Act, Guidance Note on reports in company Prospectus (Revised 2016) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India and pursuant to the requirements of Section 26 of the Act read with applicable rules and ICDR Regulations. This work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act and the ICDR Regulations in connection with the issue.

Opinion

19. In accordance with the requirements of Section 26 of Part I of Chapter III of the Act read with the Rules, the ICDR Regulations and the Guidance Note, we have examined the Restated Consolidated Financial Information of the company which have been arrived after making adjustments and regrouping /reclassifications, which in our opinion were appropriate, and have been fully described in Annexure 5: Notes on Adjustments made in Restated Consolidated Financial Statement/Regrouping Notes and based on our examination, we report that :

- i. The Restated Consolidated Statement of Assets and Liabilities of the Company, as at March 31, 2024, March 31, 2023, March 31, 2022 and March 31, 2021 examined by us, as set out in Annexure 1 to this report, have been arrived at after making adjustments and regrouping/reclassifications as in our opinion were appropriate.
- ii. The Restated Consolidated Statement of Profit and Loss of the Company, for the years ended March 31, 2024, March 31, 2023, March 31, 2022 and March 31, 2021 examined by us, as set out in Annexure 2 to this report, have been arrived at after making adjustments and regrouping/reclassifications as in our opinion were appropriate and more fully described in Annexure 5.
- iii. The Restated Consolidated Statement of Cash Flows of the Company, for the years ended March 31, 2024, March 31, 2023, March 31, 2022 and March 31, 2021, examined by us, as set out in Annexure 3 to this report, have been arrived at after making adjustments and regrouping/reclassifications as in our opinion were appropriate and more fully described in Annexure 5.

20. Based on the above and according to the information and explanations given to us, we further report that the Restated Consolidated Financial Information of the Company, as attached to this report and as mentioned in paragraph 7 above, read with Notes on Adjustments for Restatement of Consolidated Profit and Loss (Annexure 5), Significant Accounting Policies and Notes forming part of the Financial Information (Annexure 4) have been prepared in accordance with the Act, the Rules, and the ICDR Regulations and ;

- a. Have been made after incorporating adjustments for the changes in accounting policies of the company in respective financial years to reflect the same accounting treatment as per the changed accounting policy for all the reporting years;



VVIP INFRA TECH LIMITED

- b Have been made after incorporating adjustments for the material amounts in the respective financial years to which they relate;
- c There are no qualifications in the Auditor's Report on the audited Consolidated financial statements of the Company as at March 31, 2024, March 31, 2023, March 31, 2022, and March 31, 2021 which require an adjustments; and
- d. There are no extra-ordinary items that needs to be disclosed separately.
21. We have also examined the following Restated financial information of the Company set out in the Annexure prepared by the Management and approved by the Board of Directors year ended March 31, 2024, March 31, 2023, March 31, 2022 and March 31, 2021.

S.No	Particulars	Annexure No.
44.	Consolidated Financial Statement of Assets & Liabilities as Restated	Annexure 1
45.	Consolidated Financial Statement of Profit & Loss as Restated	Annexure 2
46.	Consolidated Financial Statement of Cash Flow as Restated	Annexure 3
47.	Significant Accounting Policy and Notes to the Restated Consolidated Summary Statements	Annexure 4
48.	Adjustments made in Restated Consolidated Financial Statements / Regrouping Notes	Annexure 5
49.	Statement of Share Capital as restated	Annexure 6
50.	Statement of Reserves & Surplus as Restated	Annexure 7
51.	Statement of Long-Term Borrowings as Restated	Annexure 8
52.	Statement of Other Long Term Liabilities as Restated	Annexure 9
53.	Statement of Long Term Provisions as Restated	Annexure 10
54.	Statement of Short-Term Borrowings as Restated	Annexure 11
55.	Statement of Trade Payables as Restated	Annexure 12
56.	Statement of Other Current Liabilities as Restated	Annexure 13
57.	Statement of Short-Term Provisions as Restated	Annexure 14
58.	Statement of Property, Plant & Equipment and Depreciation as Restated	Annexure 15
59.	Statement of Other Intangible Assets as Restated	Annexure 16
60.	Statement of Non-Current Investments as Restated	Annexure 17
61.	Statement of Deferred Tax Assets (Net) as Restated	Annexure 18
62.	Statement of Other Non-Current Assets as Restated	Annexure 19
63.	Statement of Inventories as Restated	Annexure 20
64.	Statement of Trade Receivables as Restated	Annexure 21
65.	Statement of Cash & Cash Equivalents as Restated	Annexure 22
66.	Statement of Short Term Loans & Advances as Restated	Annexure 23
67.	Statement of Other Current Assets as Restated	Annexure 24
68.	Statement of Revenue from Operations as Restated	Annexure 25



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69.	Statement of Other Income as Restated	Annexure 26
70.	Statement of Cost of Revenue Operations as Restated	Annexure 27
71.	Statement of Change in Inventories as Restated	Annexure 28
72.	Statement of Employee Benefit Expense as Restated	Annexure 29
73.	Statement of Finance Costs as restated	Annexure 30
74.	Statement of Depreciation & Amortisation Expenses as Restated	Annexure 31
75.	Statement of Other Expenses as Restated	Annexure 32
76.	Statement of Earnings per share as Restated	Annexure 33
77.	Statement of Related Parties Transaction as Restated	Annexure 34
78.	Statement of Segment Reporting as Restated	Annexure 35
79.	Statement of Contingent Liability as Restated	Annexure 36
80.	Statement of Employee Benefit Obligation- Gratuity & Leave Encashment as Restated	Annexure 37
81.	Statement of Amount Payable to Micro, Medium & Small Enterprises as Restated	Annexure 38
82.	Statement of Corporate Social Responsibility as Restated	Annexure 39
83.	Additional Disclosures with respect to Amendments to Schedule III as Restated	Annexure 40
84.	Statement of Capitalisation as Restated	Annexure 41
85.	Statement of Summary of Accounting Ratios as Restated	Annexure 42
86.	Additional Information to the Restated Financial Statement as required under Schedule III of Entities Consolidated as Subsidiaries	Annexure 43

22. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
23. The Restated Consolidated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the Special Purpose Consolidated Financial Statements and Audited Consolidated Financial Statements mentioned in paragraph 5 above.
24. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by us, nor should this report be construed as a new opinion on any of the financial statements referred to herein.
25. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
26. Our report is intended solely for use of the management for inclusion in the Red Herring Prospectus to be filed with Securities and Exchange Board of India, Bombay Stock Exchange of India, and Registrar of Companies, Kanpur in connection with the proposed IPO of equity shares of the



VVIP INFRA TECH LIMITED

Company. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M/s Rishi Kapoor & Company
Chartered Accountants
Firm Registration Number: 006615C
Peer Review Number: 014978

Place: Ghaziabad
Date : 01.07.2024
UDIN :-24075483BKBQLQ5833

SD/-
Rishi Kapoor
Partner
M. No: 075483



RISHI KAPOOR & COMPANY

CHARTERED ACCOUNTANTS

**Plot No. 10, Advocate Chambers, Raj Nagar District Centre
GHAZIABAD-201002**

Phones: 0120-4371050, Fax: 4371070, 9910385499 (M)

Email: carishikapoor@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

**TO
THE MEMBERS OF
VVIP INFRA TECH LIMITED
(Formerly Known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)**

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying Consolidated financial statements of **VVIP INFRA TECH LIMITED, formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED** ("herein referred to as the holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the group"), which comprise the Consolidated Balance Sheet as at March 31, 2024, the Consolidated Statement of Profit and Loss and the consolidated statement of Cash Flows for the year then ended and notes to consolidated financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements"). In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at 31 March 2024, of its consolidated statement of profit and Loss, and consolidated cash flows for the year then ended.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.



KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. There are no such matters which are required to be addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

OTHER INFORMATION

The Holding Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the *Management Discussion and Analysis, Board's report including Annexure to Board Report, Business Responsibility Report, Corporate Governance and Shareholder's Information.*

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/ loss and consolidated cash flows of the Group in accordance with accounting principles generally accepted in India.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether consolidated financial statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding company and such other companies included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India vide Order number S.O.849(E) dated 25th February 2020 in terms of sub-section (11) of section 143 of the Act, we give in the Annexure – A & Note No.26, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept ~~so far as~~ it appears from our examination of those books.



- c) The consolidated balance sheet, the consolidated statement of profit and loss and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid Consolidated financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- e) On the basis of written representations received from the directors of the Holding Company as on 31 March 2024 taken on record by the Board of Directors of the Holding Company and on the basis of written representations received by the management from directors of its subsidiaries which are incorporated in India, as on 31 March 2024, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion, the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are adequate in commensurate to the size of the business.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanation given to us, the remuneration paid during the current year by the Holding Company and its subsidiary company to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Holding Company and its subsidiary company is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
- i. The consolidated financial statement has no pending litigations as at 31 March 2024 which impacts the consolidated financial position of the Group
 - ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31 March 2024.



- iii. There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Holding Company during the year ended 31 March 2024. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Subsidiary Companies incorporated in India during the year ended 31 March 2024.
- iv. (a) The Management of the Holding Company represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested except joint ventures (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of its subsidiary companies incorporated in India to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of its subsidiary companies incorporated in India ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management of the Holding Company represented that, to the best of their knowledge and belief, no funds have been received by the Holding Company or any of its subsidiary companies incorporated in India from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of its subsidiary companies incorporated in India shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under sub clause (a) and (b) contain any material misstatement.
- v. The Board of Directors of the Group have not declared or paid any dividend during the year as per section 123 of the Companies Act 2013.



- vi. Based on our examination which included test checks, the holding Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated from 7th April 2023 for all relevant transactions recorded in the respective software and the subsidiary Company has also used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated from 15th April 2023 for all relevant transactions recorded in the respective software.

Further, for the periods where audit trail (edit log) facility was enabled, we did not come across any instance of the audit trail feature being tampered with.

Place: Ghaziabad
Date : 25/06/2024

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C



(Rishi Kapoor)
Partner
M.No.075483

Annexure A to the Independent Auditors' Report
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

The Annexure A referred to in Independent Auditors Report to the Members of the Company on the Consolidated Financial Statements for the year ended 31st March 2024, we report that:

xxi. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

Name of the entities	CIN	Subsidiary
Vibhor Vaibhav Infrahome Private Limited	U70101DL2007PTC170268	Subsidiary

Date : 25/06/2024
Place: Ghaziabad

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C



(Rishi Kapoor)
Partner
M.No.075483

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : U45201UP2001PLC136919
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2024

(₹ in Lakhs)

PARTICULARS	NOTE NO.	AS AT 31.03.2024	AS AT 31.03.2023
I. EQUITY & LIABILITIES			
1. SHAREHOLDER' FUNDS			
a Share Capital	1	1838.77	60.53
b Reserves & Surplus	2	9170.28	8839.79
c Money received against Share Warrants	-	-	-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT			
a Minority Interest	-	451.94	432.86
3. NON CURRENT LIABILITIES			
a Long Term Borrowings	3	1565.63	2303.14
b Deferred Tax Liabilities (Net)	-	-	-
c Other Long Term Liabilities	4	3849.58	4271.76
d Long Term Provisions	5	224.53	-
4. CURRENT LIABILITIES			
a Short Term Borrowings	6	2866.35	1295.25
b Trade Payables :-	7	-	-
(i) Total outstanding dues of MSME	-	464.26	1547.99
(ii) Total outstanding dues of other than MSME	-	2742.56	2388.14
c Other Current Liabilities	8	2836.34	2966.32
d Short Term Provisions	9	719.01	439.50
Total	Total	26729.25	24545.26
II. ASSETS			
1. NON CURRENT ASSETS			
a Property, Plant & Equipment and Intangible Assets	-	-	-
(i) Property, Plant & Equipment	10	586.02	496.75
(ii) Intangible Assets	-	567.43	572.65
(iii) Capital Work In Progress	-	-	-
(iv) Intangible Assets Under Development	-	-	-
(v) Fixed Assets held for Sale	-	-	-
b Non Current Investments	11	3582.90	3162.10
c Deferred Tax Assets (Net)	12	82.03	70.98
d Long Term Loans & Advances	-	-	-
e Other Non Current Assets	13	427.74	513.57
2. CURRENT ASSETS			
a Current Investments	-	-	-
b Inventories	14	6938.11	6387.18
c Trade Receivables	15	7626.66	6726.76
d Cash & Cash Equivalents	16	3165.12	2884.08
e Short Term Loans & advances	17	2563.35	2409.78
f Other Current Assets	18	1189.88	1321.41
Total	Total	26729.25	24545.26
Significant Accounting Policies & Notes on Accounts	26	-	-

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006616C



(Rishi Kapoor)
Partner
M.No.075483

For and on behalf of the Board of Directors For VVIP Infrotech Ltd.

(Praveen Tyagi) Chairman
Chairman & Director
Din : 00834200

(Vaibhav Tyagi) Managing Director
Managing Director
Din : 01797558

For VVIP Infrotech Ltd. For VVIP INFRA TECH LIMITED
(Kanchan Aggarwal) Company Secretary
Company Secretary
M.No. ACS-70481

(Prashant Wahi) CFO
CFO
PAN :AAWPW2919G

Place : Ghaziabad
Date : 25/06/2024
UDIN :24075483BKBJLQ5833

M/s VVIP INFRATECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : U45201UP2001PLC136919
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

(₹ in Lakhs)

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
I. CONTINUING OPERATIONS			
1 REVENUE FROM OPERATIONS (NET)	19	28352.92	20889.94
2 Other Income	20	224.85	230.31
Total Income	Total	28577.76	21120.25
3 EXPENSES			
a Cost of Revenue Operations	21	24780.51	18390.74
b Purchase of Stock In Trade		-	-
c Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	22	-829.77	-564.04
d Employee Benefit Expenses	23	529.86	471.55
e Finance Costs	24	404.98	269.57
f Depreciation & Amortisation Expenses	10	154.85	99.20
G Other Expenses	25	803.21	588.42
Total	Total	25843.64	19255.45
4 Profit / (Loss) before Exceptional & Extraordinary Item & Tax ((1+2)-3)	Total	2734.12	1864.80
5 Exceptional Items		-	-
6 Profit / (Loss) before Extraordinary Items & Tax (4+/-5)	Total	2734.12	1864.80
7 Extraordinary Items		-	-
8 Profit / (Loss) before Tax (6+/-7)	Total	2734.12	1864.80
9 Tax Expenses			
a Current Tax Expenses for Current Year		692.50	439.50
b MAT Credit (Where applicable)		-	-
c Current Tax Expenses Relating to Prior Years		26.61	167.53
d Net Current Tax Expenses		719.11	607.03
e Deferred Tax Asset	12	11.05	-4.85
Total	Total	708.06	611.68
10 Profit / (Loss) from Continuing Operations (8+/- 9)		2026.07	1253.13
10A Minority Interest		19.08	-327.28
10B Profit attributable to Shareholders		2006.99	1580.41
11 Profit / (Loss) from Discontinuing Operations Before Tax		-	-
12 Tax Expenses of Discontinuing Operations		-	-
13 Profit / (Loss) from Discontinuing Operations After Tax (11+/-12)		-	-
14 Profit / (Loss) For the Year (10+/-13)	Total	2006.99	1580.41
16 Earning per Share (of Rs.10/- each) :			
a Basic		19.45	261.10
b Diluted		19.45	261.10
Weighted Average Number of shares used in computing earning per share			
a Basic (Nos.)		10316198.00	605300.00
b Diluted (Nos.)		10316198.00	605300.00

Significant Accounting Policies & Notes on Accounts

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In terms of our report attached
 For Rishi Kapoor & Company
 Chartered Accountants
 FRNo. 006615C

 Rishi Kapoor
 Partner
 M.No.075483

For and on behalf of the Board of Directors
For VVIP INFRATECH LIMITED

 Chairman
 (Praveen Tyagi)
 Chairman & Director
 Din: 00834200

For VVIP Infratech Ltd.

 Managing Director
 (Vaibhav Tyagi)
 Managing Director
 Din: 01797568

For VVIP INFRATECH LIMITED

 Company Secretary
 (Kanchan Aggarwal)
 Company Secretary
 M.No. ACS-70481

For VVIP INFRATECH LIMITED

 CFO
 (Prashant Wahi)
 CFO
 PAN :AAWPW2919G

Place : Ghazalabad
 Date : 25/06/2024
 UDIN :24075483BKBJLQ5833

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

NOTES ON ACCOUNT

(₹ in Lakhs)

Note No. - 1 A SHARE CAPITAL	AS AT 31.03.2024		AS AT 31.03.2023	
	Number	Amount	Number	Amount
a AUTHORISED CAPITAL				
Equity shares of Rs. 10/- each with voting rights	25000000	2500.00	1000000	100.00
Total	25000000	2500.00	1000000	100.00
b ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL				
Equity shares of Rs. 10/- each with voting rights	18387700	1838.77	605300	60.53
Total	18387700	1838.77	605300	60.53

B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Equity		Equity Shares		Amount	
	Number	Amount	Number	Amount	Number	Amount
Equity shares outstanding at the beginning of the year	605300	60.53	605300	60.53		
Bonus Share issued during the year	16948400	1694.84	-	-		
Share issued during the year	834000	83.40	-	-		
Share Bought back during the year	-	-	-	-		
Equity shares outstanding at the end of the year	18387700	1838.77	605300	60.53		

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
As Per Annexure "A" Attached				

(iii) Details of share holding of the Promoters:

Name of the Promotor	As at 31 March, 2024			As at 31 March, 2023		
	Number of shares held	% holding in that class of shares	(%) Change	Number of shares held	% holding in that class of shares	(%) Change
As Per Annexure "B" Attached						

Terms / rights attached to the equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. All the Equity Shares carry the same rights with respect to voting, dividends etc. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

For VVIP INFRA TECH LIMITED

Poojant waw
CFO

For VVIP INFRA TECH LIMITED
[Signature]
Chairman

For VVIP Infrotech Ltd.
[Signature]
Company Secretary / Compliance Officer



For VVIP Infrotech Ltd.
[Signature]
Managing Director

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

(₹ in Lakhs)

Note No. - 2	As at 31st March, 2024	As at 31st March, 2023
RESERVES & SURPLUS		
Share Premium Account		
Opening Balance	1432.72	1819.88
Add ; Share Premium Received during the year	<u>266.88</u>	<u>387.16</u>
Closing Balance	1699.60	1432.72
Profit & Loss Account		
Opening Balance	7407.07	4984.59
Less :		
Transferred to issue of Bonus Shares	1694.84	-
Provision for Gratuity & Leave Encashment for Previous Years	230.54	-
Fees Paid for Increase in Authorised Sh. Capital	18.00	-
Profit/(Loss) on change in subsidiary	<u>-</u>	<u>842.07</u>
	5463.69	5826.66
Add ; Net Profit / (Net Loss) for the year	<u>2006.99</u>	<u>1580.41</u>
Closing Balance	7470.68	7407.07
Total	<u><u>9170.28</u></u>	<u><u>8839.79</u></u>

NON CURRENT LIABILITIES

Note No. - 3

LONG TERM BORROWINGS	Current Maturities	Non Current Maturities	Current Maturities	Non Current Maturities
Secured Loans				
Term Loans				
From Banks & Financial Institutions (List Enclosed)	321.39	472.18	213.28	670.00
From Others (List Enclosed)	-	-	-	288.28
Unsecured Loans				
From Related Parties (List Enclosed)	-	617.30	-	693.53
From Others (List Enclosed)	-	476.14	-	651.32
Total	<u><u>321.39</u></u>	<u><u>1565.63</u></u>	<u><u>213.28</u></u>	<u><u>2303.14</u></u>

In the opinion of the Board of Directors, the company has utilized its borrowings from banks, financial institutions and others purely for the purpose for which it was taken.

Note No. - 4

OTHER LONG TERM LIABILITIES

Security Deposit & Sundry Payables	2221.93	1876.95
Solitaire Infrahome Private Limited (List enclosed)	1627.65	2394.81
Total	<u><u>3849.58</u></u>	<u><u>4271.76</u></u>

Balances of Security Deposits & Sundry Payables are subject to confirmation.

Note:- The amount hold of Trade Payables for defect liability period outstanding as on 31st March 2024 & 31st March 2023 ,is regrouped to Security Deposits (Hold) under other long term liabilities.

Note No. - 5

LONG TERM PROVISIONS

Provision For Employee Benefit Expenses	224.53	-
Total	<u><u>224.53</u></u>	<u><u>-</u></u>

CURRENT LIABILITIES

Note No. - 6

SHORT TERM BORROWINGS

Loans repayable on Demand		
Secured		
From Banks		
State Bank of India (Hypothecation of Stock and Book Debts)	978.39	737.28
ICICI Bank (Hypothecation of Stock and Book Debts)	1566.57	344.68
Current Maturities of Long Term Borrowing Payable with in one year (Note No -3)	321.39	213.28
Total	<u><u>2866.35</u></u>	<u><u>1295.25</u></u>

In the opinion of the Board of Directors, the company has utilized its borrowings from banks and other financial institutions purely for the purpose for which it was taken.

The Board of Directors has informed that all statements submitted in the bank or financial institutions are in agreement with books of accounts.

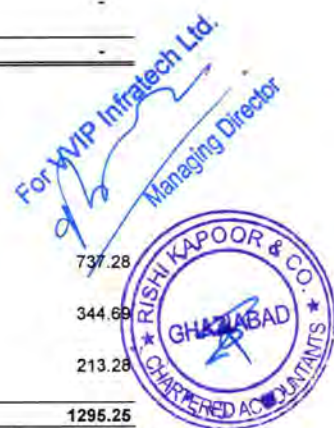
The Board of Directors has informed that all the charges are duly created, registered and satisfied with the Registrar of Companies.

For VVIP INFRA TECH LIMITED
Prajwal Wale
CFO

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For VVIP INFRA TECH LIMITED
[Signature]
Chairman

For VVIP Infratech Ltd.
[Signature]
Company Secretary Cum Compliance Officer



M/s VVIP INFRATECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

Note No. - 7	As at 31st March, 2024	As at 31st March, 2023
(₹ in Lakhs)		
TRADE PAYABLES-BILLED		
Trade Payables - outstanding dues of MSME (List enclosed)	464.26	1547.99
Trade Payables - outstanding dues of Others (List enclosed)	2742.56	2388.14
Total	3206.83	3936.13

Balances of Trade Payables are subject to confirmation.

The details of the parties in the form of MSME and non MSME had been provided by the Management. Further the management has also confirmed that during the year, No Company has been stuck off, from which the company has done any transactions.

The Board of Directors had informed that they had treated accounting date as due date for ageing purpose.

Trade Payables ageing schedule :

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
As at 31 March, 2024					
(i) Outstanding dues of MSME	463.56	0.18	0.52	-	464.26
(ii) Outstanding dues of Others (List enclosed)	2224.98	244.65	8.32	264.61	2742.56
Total	2688.55	244.83	8.85	264.61	3206.83
As at 31 March, 2023					
(i) Outstanding dues of MSME	1532.31	11.32	3.84	0.53	1547.99
(ii) Outstanding dues of Others	1846.10	21.16	252.08	268.80	2388.14
Total	3378.41	32.47	255.92	269.33	3936.13

Note:- The amount hold of Trade Payables for defect liability period outstanding as on 31st March 2024 & 31st March 2023 is regrouped to Security Deposits (Hold) under other long term liabilities.

Note No. - 8

OTHER CURRENT LIABILITIES

Statutory Liabilities Payable

EPF Payable	2.86	2.27
ESI Payable	0.19	0.21
TDS & TCS Payable	77.35	33.13
GST Payable	97.78	-
Other Expenses Payable		
Salary & Directors' Salary Payable	120.19	92.93
Professional Charges Payable	41.17	7.44
Telephone & Internet Charges Payable	0.54	0.15
Electricity Charges Payable	2.61	1.09
Audit Fee Payable	16.20	12.00
Corporate Social Responsibility Expenses Payable	0.00	5.56
HDFC Bank Limited, C/A - 246 (Book Overdraft)	54.44	-
Advance against Sale of Land - Urmila Devi Charitable Society	-	35.00
Advance From Customers (List Enclosed)	2423.00	2776.53
Total	2836.34	2966.32

Note No. - 9

SHORT TERM PROVISIONS

Provision For Income Tax	692.50	439.50
Provision For Gratuity	15.84	-
Provision For Leave Encashment	10.67	-
Total	719.01	439.50

For VVIP INFRATECH LIMITED

Pragant Kumar

For VVIP INFRATECH LIMITED

Suresh
Chairman

For VVIP Infratech Ltd.

Pragant Kumar
Company Secretary & Compliance Officer

For VVIP Infratech Ltd.

Pragant Kumar
Managing Director



VIBHOR VAIBHAV INFRA PRIVATE LIMITED

PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS AT 31st MARCH 2024

(₹ in Lakhs)
Note No. - 10

S.NO.	PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK	
		AS AT 01.04.2023	AS AT 31.03.2024	FOR THE YEAR	FOR THE YEAR	AS AT 31.03.2024	AS AT 31.03.2023
	Vibhor Vaibhav Infrahome Private Limited :						
1	Office Building	132.64	132.64	3.72	56.22	59.95	76.42
2	Plant & Equipments	240.54	240.54	6.97	202.03	209.00	38.51
3	Furniture & Fixtures	187.75	187.75	1.20	174.45	175.65	13.31
4	Vehicles - Others	490.65	676.43	41.33	452.43	493.75	38.22
5	Office Equipments	186.10	186.10	0.93	175.37	176.30	10.73
6	Computer	32.72	32.72	0.09	30.96	31.05	1.76
	Vibhor Vaibhav Infra Private Limited :						
7	Computer & Laptop	26.60	30.49	4.73	20.56	25.28	6.05
8	Furniture & Fixtures	51.25	51.34	3.92	35.48	39.40	15.78
9	Motor Vehicles	613.84	648.99	72.96	380.29	453.25	233.55
10	Plant & Machinery	113.79	120.36	10.54	57.55	68.09	56.24
11	Other Office Equipments	37.26	44.69	3.24	31.07	34.32	6.19
	Intangible Assets :						
1	Software	18.28	18.28	5.22	6.70	11.92	11.58
2	Computer Software	43.34	43.34	-	41.18	41.18	2.17
	TOTAL Rs.	2174.77	2413.67	154.85	1664.28	1819.12	510.50
	PREVIOUS YEAR Rs.	1996.18	2174.77	99.20	1621.67	1664.28	374.51

All Registered Title deeds of the Immovable Properties are held in the name of the Company. The Company has not done any revaluation of its Property Plant & Equipment and intangible Assets.



For VVIP INFRA TECH LIMITED
Prakash Wani
Managing Director
CFO

For VVIP Infrotech Limited
Prakash Wani
Managing Director
CFO

For VVIP Infrotech Ltd.
Prakash Wani
Managing Director
CFO

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

NON CURRENT ASSETS

Note No. - 11

NON CURRENT INVESTMENTS

	As at 31st March, 2024	As at 31st March, 2023
Investment in Land	68.42	68.42
Shares of Indian Mercantile Cooperative Bank Limited	5.00	5.00
Investment in Shares	3.40	3.40
Investment in VVIPL BCPL - JV (Share 51%)	30.54	30.54
Investment in VVIP KKR JV-(Share 51 %)	0.07	0.08
Investment in VVIPL KVS JV (Share 36%)	0.22	0.22
Investment in KIPL VVIP JV-(Share 35 %)	NIL	NIL
Investment in House Property - Guest House	861.80	661.80
Investment in Share Capital of Solitaire Infrahome Private Limited	1973.33	1973.33
Investment in VVIP EMS Infrahome (Partnership Firm) - Share 10 (%)	835.13	386.89
Investment in Plot at Sikandarabad	-	32.43
Investment in NSC	5.00	-
Total	3582.90	3162.10

Profit / Loss from VVIPL BCPL - JV, VVIP KKR - JV, KIPL - VVIP - JV & KVS - JV has not been considered as balance sheets of these firms has not yet been prepared.

Note No. - 12

DEFERRED TAX ASSET (NET)

Deferred tax is accounted for by computing the tax effect of timing difference of Depreciation that arises during the year and reverse in subsequent year. During the year, deferred tax Asset of Rs. 11,05,239/- has been recognised and credited in the Statement of Profit & Loss Account.

Opening Balance	70.98	79.98
Less:-Difference on account of change in Subsidiary	-	-4.35
Deferred Tax Asset / (Liability) during the Year	11.05	-4.85
Total	82.03	70.98

Note No. - 13

OTHER NON CURRENT ASSETS

Deposit against Flat cases	31.35	31.35
Deposit with Aman Yadav	8.60	8.60
Deposit with Electricity Department	57.67	57.67
Deposit with IGL	21.13	4.05
Security Deposit / Withheld / Retention Money (Net)	304.73	411.38
Deposit against Rent	4.18	0.52
Deposit with Julia Gupta Rent	0.07	-
Total	427.74	513.57

Balances of Security Deposits/Withheld/Retention Money are subject to confirmation. Security Deposits/Withheld/Retention Money recoverable and Payable are netted off.

CURRENT ASSETS

Note No. - 14

INVENTORIES

(Taken, Valued & Certified by the Management of The Company)

Closing Work in Progress & Material at Site	6705.97	5876.20
Land Parcels	232.14	510.98
Total	6938.11	6387.18

Material at site is valued at Cost Price
Closing Work in Progress is valued at Cost Price.

Note No. - 15

TRADE RECEIVABLES

(To the extent considered good)

Secured, considered good	-	-
Unsecured, considered good	7626.66	6726.76
Doubtful	-	-
(List enclosed)	7626.66	6726.76
Less: Provision for doubtful trade receivables	-	6726.76
Total	7626.66	6726.76

Balances of trade receivables are subject to confirmation

Trade Receivables ageing schedule (As told by the Management)

Particulars	Outstanding for following periods from due date of Payment					Total
	Unbilled	Less than 6 Months	6 Months to 1 Year	1 Year - 2 year	2 Year - 3 year	
As at 31 March, 2024						
(i) Undisputed Trade Receivables - considered good	3902.46	3248.34	293.26	50.93	131.68	7626.66
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
Total	3902.46	3248.34	293.26	50.93	131.68	7626.66
As at 31 March, 2023						
(i) Undisputed Trade Receivables - considered good	3038.77	3306.84	249.48	131.68	-	6726.76
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered Doubtful	-	-	-	-	-	-
Total	3038.77	3306.84	249.48	131.68	-	6726.76

As told by the management of the Company, balances of Trade Receivables are subject to confirmation, Further management has also confirmed that during the year no company has been stuck off, from which the company had made any transactions.

Note:- The amount of advance of Unbilled Debtors shown under Short term loans & advances as on 31st March 2024 & 31st March 2023 is regrouped as Trade Receivables.

For VVIP Infrotech Ltd.
Managing Director



For VVIP INFRA TECH LIMITED

Paghat Naw
CFO

For VVIP INFRA TECH LIMITED
[Signature]
Chairman

For VVIP Infrotech Ltd.
[Signature]
Company Secretary/Cum Compliance Officer

M/s VWIP INFRATECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

(₹ in Lakhs)

Note No. - 16	As at 31st March, 2024	As at 31st March, 2023
CASH & CASH EQUIVALENTS		
Cash in Hand including Imprest	57.22	18.39
Fixed Deposits with Scheduled Banks	35.78	35.78
Fixed Deposit with Banks held as Margin for Bank Guarantee and Other Commitments	2908.13	2701.02
Balances with Scheduled Banks	164.00	128.88
	Total	2884.08
	3165.12	2884.08

Note No. - 17	%	%
SHORT TERM LOANS & ADVANCES		
Sundry/Other Advances (List enclosed)		
Loans and Advances to KMP & Related Parties :		
Secured, considered good	-	-
Unsecured, considered good	6.87	20.85
Doubtful	-	-
(List enclosed)	176.07	502.40
Less: Provision for doubtful Sundry / Other Advances	-	-
	176.07	502.40
Loans and Advances to Suppliers & Others		
Secured, considered good	-	-
Unsecured, considered good	93.13	79.15
Doubtful	-	-
(List enclosed)	2387.27	1907.38
Less: Provision for doubtful Sundry / Other Advances	-	-
	2387.27	1907.38
	Total	2409.78
	100.00	100.00

Balances of Sundry/Other Advances are subject to confirmation

In the opinion of the board of directors, the aggregate value of current assets on realization will not be less than amount at which they are stated in the balance sheet.

Note:- The amount of advance of Unbilled Debtors shown under Short term loans & advances as on 31st March 2024 & 31st March 2023 is regrouped as Trade Receivables.

Note No. - 18	As at 31st March, 2024	As at 31st March, 2023
OTHER CURRENT ASSETS		
Accrued Interest on FDR	228.47	309.87
Advance CSR Expenses	20.21	-
TDS Recoverable from Parties	-	2.34
Staff Advance	7.93	10.57
VAT under Protest	12.18	20.94
GST Recoverable	151.32	324.14
TDS & TCS	476.23	354.84
Income Tax Refundable	279.07	294.50
Prepaid Expenses	14.47	4.21
	Total	1321.41
	1189.88	1321.41

In the opinion of the board of directors, the aggregate value of other current assets on realization will not be less than amount at which they are stated in the balance sheet

For VWIP INFRATECH LIMITED
Rajshant waw
CFO

For VWIP INFRATECH LIMITED
Chairman

For VWIP Infratech Ltd.
Company Secretary

For VWIP Infratech Ltd.
Managing Director



M/s VVIP INFRATECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

(₹ in Lakhs)

	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
CONTINUING OPERATIONS		
Note No. - 19		
REVENUE FROM OPERATIONS		
Gross Turnover	28352.92	20889.94
Add : GST	-	-
	28352.92	20889.94
Less : GST	-	-
	28352.92	20889.94
Note No. - 20		
OTHER INCOME		
Interest (Received) on FDR	157.37	109.71
Rent & Other Charges (Received)	61.02	43.86
Interest (Received) on Electric Security	1.60	2.04
Miscellaneous Income	0.22	5.64
Unclaimed Income	2.73	68.84
Profit from VVIPL BCPL (JV) - AOP	-	0.22
Profit on Sale of Investment	1.90	-
	-	-
Total	224.85	230.31
EXPENSES		
Note No. - 21		
COST OF REVENUE OPERATIONS		
Cost of Material, Construction & Other Expenses (Net)	24780.51	18390.74
	-	-
Total	24780.51	18390.74
Note No. - 22		
CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE		
Opening Stock :-		
Opening Stock including WIP	5876.20	8223.34
Less: Difference on account of change in Subsidiary	-	2911.18
	5876.20	5312.17
Closing Stock :-		
Closing Stock including WIP	6705.97	5876.20
	6705.97	5876.20
Increase / Decrease in Finished & Semi-Finished Goods	-829.77	-564.04
Note No. - 23		
EMPLOYEE BENEFIT EXPENSES		
Salaries	545.46	502.13
Directors' Salary	203.25	192.00
Employers' Contribution to PF	17.20	12.94
Employers' Contribution to ESI	2.01	2.13
Gratuity	20.68	-
Leave Encashment	12.06	-
Compensation (Paid)	5.00	-
Staff Welfare	10.61	8.24
	816.27	717.44
Less : Cost Allocated to Cost of Construction	286.41	245.89
Total	529.86	471.55



For VVIP INFRATECH LIMITED
Poochait waw
CFO

For VVIP INFRATECH LIMITED
[Signature]
Chairman

For VVIP Infratech Ltd.
[Signature]
Company Secretary & Compliance Officer

For VVIP Infratech Ltd.
[Signature]
Manager

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

(₹ in Lakhs)

Note No. - 24	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
FINANCE COSTS		
Bank Charges, Commission & Interest	332.53	232.15
Interest on Government Dues	48.22	35.97
Interest (Paid) to Unsecured Loans & Others	36.43	23.92
Finance Charges	6.99	0.82
Interest (Paid) on Term Loan	14.32	31.70
Interest (Paid) on Debentures	-	313.00
	438.48	637.56
Less : Cost Allocated to Cost of Construction	33.50	367.99
Total	404.98	269.57

Note No. - 25	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
OTHER EXPENSES		
Rent	28.61	24.23
Stamp Duty (Paid) on Lease Agreement	-	7.93
Printing & Stationery	8.83	11.81
Travelling & Conveyance	63.17	78.87
Postage, Courier, Telephone, Internet & Mobile Charges	10.17	9.19
Electricity, Water & Generator running Charges	76.46	77.46
Legal & Professional Charges	197.22	152.66
Rates & Taxes	4.75	10.06
Fees & Subscription	11.08	4.29
Computer Running Expenses	7.48	1.31
Repair & Maintenance	37.63	51.26
Miscellaneous Expenses	5.85	2.46
Rebate and Discount	37.89	7.83
Interest (Reversed) on FDR	89.33	-
Auditors' Remuneration	18.00	12.00
Charity & Donation	0.53	15.91
Corporate Social Responsibility Expenses	22.88	14.56
Business Promotion	96.88	4.32
Festival Expenses	2.31	2.40
Vehicle Running and Maintenance	4.51	6.93
Insurance	11.14	13.64
GST, VAT & Service Tax (Paid)	22.15	22.64
Interest Paid on Delayed Payments on MSME	0.97	-
Fine & Penalty	1.85	8.36
Tender Expenses	5.69	0.58
Premium on Redemption of Debentures	-	1.03
Amount Written Off	-	6.06
Loss from VVIP KKR JV & BCPL JV	-	2.34
Advertisement	37.84	39.33
Total	803.21	589.46
Less : Cost Allocated to Cost of Construction	-	1.03
	803.21	588.42



For VVIP INFRA TECH LIMITED

 Poojant wani
 CFO

For VVIP INFRA TECH LIMITED

 Chairman

For VVIP Inftratech Ltd.

 Company Secretary

For VVIP Inftratech Ltd.

 Managing Director

VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201DL2001PTC111999
CONSOLIDATED CASH FLOW STATEMENT

PARTICULARS	(₹ in Lakhs)	
	Year ended 31st Mar 2024 (Rs.)	Year ended 31st Mar 2023 (Rs.)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit / (Loss) after interest and before tax	2734.12	1864.80
Add: Profit on Loss of Change in Subsidiary	-	842.07
Less:- Interest Received	158.98	111.76
Add: Non Cash Item Items		
Depreciation	154.85	42.61
Interest Paid	404.98	269.57
Other Adjustments	248.54	4.35
Operating Profit/(Loss) before Working Capital changes	2886.44	2911.64
<u>Adjustments for:</u>		
Increase/ (Decrease) in Trade payables	-729.30	193.77
Increase/ (Decrease) in other current liabilities & Provisions	121.06	-34.73
Increase/ (Decrease) in Short Term Borrowings	1571.10	-1485.33
(Increase)/ Decrease in Inventories	-550.92	2550.99
(Increase)/ Decrease in Trade Receivable	-899.90	-1496.04
(Increase)/ Decrease in Other Current Assets	252.92	107.78
(Increase)/ Decrease in Other Non Current Assets	85.84	687.21
(Increase)/ Decrease in Short Term Loans & Advances	-153.57	2652.33
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	2583.66	6087.62
Less :- Direct Taxes Paid (Net of Refund)	587.50	167.53
	1996.16	5920.09
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property,Plant and Equipment and Capital WIP	-238.90	-178.59
Purchase / (Sale) of Investments	-420.80	-2086.64
Decrease in Goodwill on account of Change in Subsidiary	-	834.17
Interest Received	158.98	111.76
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	-500.72	-1319.31
C CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/ (Decrease) in Long term borrowings	-737.51	-1966.76
Increase/ (Decrease) in Share Capital & Securities Premium	2045.12	-387.16
Decrease in Reserves & Surplus due to bonus issue	-1694.84	-
Increase/ (Decrease) in Other Long Term Liabilities	-422.18	-1524.29
Interest Paid	-404.98	-269.57
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	-1214.39	-4147.78
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	281.05	453.01
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS		
Cash and cash equivalents as at beginning	2884.08	2431.07
Cash and cash equivalents as at end	3165.12	2884.08
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	281.05	453.01

The accompanying notes form an integral part of the Financial Statements
As per our report of even date attached

For Rishi Kapoor & Company
Chartered Accountants
FRNo.006619G

(Rishi Kapoor)
Partner
M.No.075483

Place : Ghaziabad
Date: 25/06/2024
UDIN :24075483BKBJLQ5833



For VWIP INFRA TECH LIMITED

(Praveen Tyagi)
Chairman & Director
Din : 00834200

For VWIP Infratech Ltd.

(Kanchan Aggarwal)
Company Secretary
M.No. ACS-70481

For VWIP Infratech Ltd.
Managing Director

(Vaibhav Tyagi)
Managing Director
Din : 01797558

For VWIP Infratech Limited

(Prashant Wahi)
CFO
PAN :AAWPW2919G

VVIP INFRATECH LIMITED
(Formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

Note No: 26

A. Significant Accounting Policies

1. Basis of accounting:-

A) These consolidated financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

B) The name of subsidiary company and details of holding therein is as under :

Subsidiary Company	Country of Incorporation	Percentage of Holding
Vibhor Vaibhav Infracore Private Limited	India	90.02 (%)

2. Revenue Recognition :-

a) **VVIP INFRATECH LIMITED**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the period.

b) **VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED :**

The company is having six projects namely VVIP Addresses, VVIP Assets, VVIP Style VVIP Mangal, VVIP Nest and VVIP Niwas.

VVIP Addresses, VVIP Assets, VVIP Style:

During the year, sales of the above said projects are recognized on actual basis, as the construction on the project has been completed except certain work, i.e., finishing/interior work of the flats. Up to 31.03.2018 sales were booked on application of percentage completion method after reducing EMI paid to customers.

During the period, Sale deeds of certain flats/shop/Plots are made. However proceeds/sales of these was booked through application of Percentage completion method .

VVIP Mangal, VVIP Nest and VVIP Niwas :

Sales are booked on the basis of application of percentage completion method (POCM).



For VVIP INFRATECH LIMITED

Poojant wani
CFO

For VVIP INFRATECH LIMITED
[Signature]

Chairman

For VVIP Infracore Ltd.
[Signature]

Company Secretary
[Signature]

For VVIP Infracore Ltd.
[Signature]
Managing Director

3. Property, Plant & Equipment's:-

Property, Plant & Equipment's are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation on Property, Plant & Equipment's is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Investments :-

Investments are stated at cost.

6. Inventories :-

a) **VVIP INFRATECH LIMITED**

Inventories i.e. closing work in progress and material at site are valued at cost price; The Inventories are valued, verified and certified by the management of the company.

b) **VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED :**

Inventories are valued as under:-

VVIP Addresses, VVIP Assets, VVIP Style :

Inventories of unsold flats and revalued on cost price including direct & indirect expenses as the major portion of the job is completed.

VVIP Mangal, VVIP Nest and VVIP Niwas :

Inventories of Raw Materials, components, construction materials, stores, spares and loose tools and are valued at cost. Project and Construction work in progress are valued at cost including direct & indirect expenses till a major portion of the job is completed and thereafter also at cost. Cost includes direct & indirect expenses includes applicable borrowing cost vide policy relating to borrowing costs.

Property/developed land are valued at cost. Cost includes direct & indirect expenses and also includes applicable borrowing cost vide policy relating to borrowing costs.

7. Retirement Benefits:-

The provisions of retirement benefits in the form of Leave Encashment as well as Gratuity are accounted for.

8. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting period in accordance with the Income Tax Act, 1961.



For VVIP INFRATECH LIMITED

Pragat walia
CFO

For VVIP INFRATECH LIMITED
[Signature]
Chairman
For VVIP Infratech Ltd.
Company Secretary

For VVIP Infratech Ltd.
[Signature]
Managing Director

9. Provisions, Contingent Liabilities and Contingent Assets:- (As-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

(iii) Bank Guarantee Rs. (42,30,53,498/- + 56,38,948/-) = Rs. 42,86,92,446/-

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The details of the parties in the Form of MSME and Non MSME have been provided by the Management. Further the management has also confirmed that during the period No Company has been Stuck Off, from which the Company had done any transactions.

2. Previous years; figures have been regrouped/ recast to make them comparable with the current period figures.

3. a) VVIP INFRATECH LIMITED

The title deeds of immovable properties are held in the name of Company and the company has not revalued any of its Property, Plant and Equipment and intangible assets during the period.

b) VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED :

The title deeds of immovable properties of Project lands except Project land of VVIP Mangal, are held in the name of Company. Title deeds of Project lands of VVIP Mangal are in the name of Tyag Landscape Private Limited on which joint venture was made to develop the project between both the companies. Further, the company has not revalued any of its Property, Plant and Equipment and intangible assets during the period.

4. No proceedings have been initiated / or are pending, during the year against the company as at 31st March, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules thereon.



For VVIP INFRATECH LIMITED
Rishabh Nair
CFO

For VVIP INFRATECH LIMITED

Chairman
For VVIP Infratech Ltd.
Company Secretary & Compliance Officer

For VVIP Infratech Ltd.
Managing Director

5. The company has not defaulted in the repayment of loans or in the payment of interest to their lenders.
6. The company does not have any layer of companies.
7. The Company has not done any arrangements as per section 230 to 237 of the Companies Act, 2013.
8. The Company does not deal in Crypto Currencies during the period.

9. **a) VVIP INFRATECH LIMITED**

The Company has working capital limit and is required to submit statements with banks and other financial institutions and as told and certified by the management of the company that all the statements submitted by the company are in agreement with the books of account.

b) VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED :

The company has no working capital limit and thus is not required to submit statements with banks and other financial institutions.

10. There was no transaction that has been surrendered or disclosed as income during the period in tax assessments under the Income Tax Act.
11. Balances of Unsecured Loans, Other Long Term Liabilities, Security Deposits (Received)/(Paid), Deposit against Joint Venture (Received) / (Paid), Long Term Provisions, Trade Payables, Other Current Liabilities including Advance from Customers, Non Current Investments, Other Non Current Assets, Trade Receivables, Short Term Loans & Advances, Other Current Assets, Direct Cost (Purchases), Other Income as well as Gross Turnover as per GST, GST Recoverable / Payable have been taken at their book value and are subject to confirmation and reconciliation. Further opening balance of unsecured loan of M/s. Candella Enterprises, has been transferred to unclaimed income. Further share of Profit / Loss from Partnership Firm – M/s. VVIPL BCPL – JV, VVIP KKR – JV, KIPL VVIP – JV, KVS – JV and M/s. VVIP EMS Infrahome has not been accounted for as it has not been finalized till date as told by the management of the company.

12. **VVIP INFRATECH LIMITED:**

The Company has netted off the certain amount payable with the Security Deposit /Withheld Money/Retention Money recoverable.

13. **VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED :**

As told by the management of the company, in some cases company is charging/depositing GST on actual amount received from customers basis and in some cases GST is being charged/deposited on due basis. Further No GST has been charged on fresh sales on certain projects as the management has told that project has been completed except certain work, i.e. finishing/interior work of the flats is pending. However no reconciliation of GST is provided. The management has told that on completion of the Projects, Turnover and GST will automatically be reconciled.



For VVIP INFRATECH LIMITED
 Prashant Wani
 CFO

For VVIP INFRATECH LIMITED
 Chairman

For VVIP Infratech Ltd.
 Company Secretary / Compliance Officer

For VVIP Infratech Ltd.
 Managing Director

14. **VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED :**

Cost of Land, Construction and its other expenditure has been arrived by adding purchases, Labor Charges, Finance Charges for Project and Other expenditure directly related to the project.

15. Payments to Auditors:

Auditors Remuneration	2023-2024	2022-2023
Audit Fees	16,00,000/-	10,00,000/-
Tax Audit Fees	2,00,000/-	2,00,000/-
Total	18,00,000/-	12,00,000/-

16. Loans and Advances are considered good in respect of which company does not hold any security.

17. **VVIP INFRA TECH LIMITED**

GST search was conducted during the year 2018-19 against which certain amount was deposited by the company, which was deducted from the parties from whom purchases were made. However final GST liability has not been ascertained till date as told by the management of the Company.

18. **VVIP INFRA TECH LIMITED:**

Security Deposit & Sundry Payables includes sundry creditors of more than one year, which were not paid due to dispute on account of GST Search.

19. Related Party disclosure

(i) Key Management Personnel

1. Vaibhav Tyagi – Managing Director
2. Vibhor Tyagi – Whole time Director
3. Praveen Tyagi – Chairman & Director
4. Virendra Kumar Tyagi – Director (Resigned on 13/12/2023)
5. Yogender Singh – CFO – (06/10/2023 to 07/10/2023)
6. Vishup Gupta – CFO – (07/10/2023 to 05/01/2024)
7. Prashant Wahi – CFO – (W.e.f. 05/01/2024)
6. Man Mohan Goel– Director - (w.e.f. 06/10/2023)
7. Ruchika Jain – Director - (w.e.f. 06/10/2023)
8. Adarsh Rastogi– Director - (w.e.f. 06/10/2023)
9. Varun Agarwal – Director - (w.e.f. 06/10/2023)
10. Kanchan Aggarwal – Company Secretary - (w.e.f. 06/10/2023)



For VVIP INFRA TECH LIMITED

Prashant Wahi
CFO

For VVIP INFRA TECH LIMITED

Chairman
For VVIP Infratech Ltd.
Company Secretary

For VVIP Infratech Ltd.
Managing Director

(II) Relative of Key Management Personnel

1. Smt. Suman Tyagi
2. Tyag Readymix Private Limited
3. Vibhor Vaibhav Infrahome Private Limited
4. VVIP Infrahome Private Limited (Luck Real Properties Private Limited)
5. Central Himalayan farms Private Limited
6. Urmila Devi Charitable Society
7. VVIPL – BCPL - JV
8. KVS – JV
9. KIPL VVIP – JV
10. VVIP KKR – JV
11. Tyag Readymix
12. Tyag Landscape Private Limited

20. Related Party Transactions :

Year Ended March 31, 2024				
Nature of Transactions	Subsidiary /Holding of the company	Associates/ Joint ventures of Company and its subsidiaries or holding	Other Related Parties	Total
Revenue from Operations	-/-	102,82,70,142/-	13,95,34,034/-	116,78,04,176/-
Other (Rental) Income	-/-	3,00,000/-	2,40,000/-	5,40,000/-
Other Expenses	-/-	3,686/-	1,15,83,767/-	1,15,87,453/-
Purchase of Goods, Services & Othe Expenses	-/-	79,38,617/-	3,49,86,290/-	4,29,24,907/-
Advances Given	-/-	-/-	9,23,16,840/-	9,23,16,840/-
Advances Recovered	-/-	-/-	15,40,47,000/-	15,40,47,000/-
Advances Taken	-/-	-/-	16,19,82,721/-	16,19,82,721/-
Advances Repaid	-/-	-/-	16,22,50,239/-	16,22,50,239/-

Balances Payable to related parties are as follows:

As At March 31, 2024				
Nature of Transactions	Subsidiary /Holding of the company	Associates/ Joint ventures of Company and its subsidiaries or holding	Other Related Parties	Total
Trade Payables	-/-	-/-	6,22,60,458/-	6,22,60,458/-
Others	-/-	-/-	25,51,020/-	34,69,387/-



For VVIP INFRA TECH LIMITED

Suman Tyagi
CFO

67

For VVIP INFRA TECH LIMITED
Suman Tyagi
Chairman

For VVIP Infratech Ltd.
Suman Tyagi
Company Secretary

For VVIP Infratech Ltd.
Suman Tyagi
Managing Director

M/s VIP INFRA TECH LIMITED
 (Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
 CIN : U45201UP2001PLC136919

21. RATIO ANALYSIS	Ratio	Methodology	For the Year ended		Variance(%)	Explanation of variance more than 25%
			31.03.2024	31.03.2023		
Current Ratio	Total Current Assets over Total Current Liabilities		2.23	2.28	-2.32%	-
Debt-Equity Ratio	Debt over Total Shareholder Equity		0.40	0.40	-0.43%	-
Debt-Service Coverage Ratio	EBITDA over Debt Service (Interest & Lease Payments + Principal Repayments)		11.57	12.91	-10.40%	-
Return on Equity Ratio	PAT over Total average Equity		0.20	0.16	28.03%	Due to increase in PAT
Inventory Turnover Ratio	COGS over Average Inventory		3.59	2.33	54.52%	Due to increase in COGS
Trade Receivables Turnover Ratio	Revenue from Operations over Average Trade Receivables		3.95	4.68	-15.67%	-
Trade Payables Turnover Ratio	Net Credit Purchases over Average Trade Payables		6.94	4.76	45.83%	Due to increase in Cost of Revenue of operations
Net Capital Turnover Ratio	Revenue from operations over Average Working Capital (i.e Total Current assets less Total current liabilities)		2.47	1.70	45.55%	Due to increase in Revenue from operations
Net Profit Ratio	Net Profit over Revenue from operations		0.07	0.06	19.12%	-
Return on Capital employed Ratio/ Return on Investment & CO.	Profit before tax & Interest (PBIT) over Capital employed (i.e Total Shareholders' Equity and Debts)		0.19	0.16	17.94%	-

For VIP INFRA TECH LIMITED
 Secretary & Compliance Officer

For VIP INFRA TECH LIMITED

For VIP INFRA TECH LIMITED
 Paymant Nam



For VIP Infotech
 Manan

22. Other income include Rs. 1,57,37,479/- on account of interest on FDR (P.Y. Rs. 1,09,71,464/-)

23. Value of Imports

Raw Material

Nil

Finished Goods

Nil

24. Expenditure in Foreign Currency

Nil

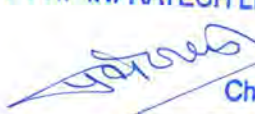





25. Earning in Foreign Exchange

Nil

26. All assets and liabilities are presented as Current or Non-current as per criteria set out in Revised Schedule VI to the Company's Act, 1956 Notified by the Ministry of Corporate affairs vide Notification No. SO447(E) Dated 28th Feburary,2011 and SO653(E) Dated 30th March,2011. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.

In terms of Our Separate Audit Report of Even Date Attached.

For Rishi Kapoor & Company
Chartered Accountants
FR.No: 006615C

For VVIP INFRA TECH LIMITED  Chairman	For VVIP Infratech Ltd.  Managing Director	
(Praveen Tyagi) Chairman & Director DIN : 00834200	(Vaibhav Tyagi) Managing Director DIN : 01797558	
For VVIP Infratech Ltd.  Company Secretary & Compliance Officer	For VVIP INFRA TECH LIMITED  CFO	
(Kanchan Aggarwal) Company Secretary M.No. ACS-70481	(Prashant Wahi) CFO PAN : AAWPW2919G	

Place: Ghaziabad

Date :25/06/2024



RISHI KAPOOR & COMPANY

CHARTERED ACCOUNTANTS

Plot No. 10, Advocate Chambers, Raj Nagar District Centre

GHAZIABAD-201002

Phones: 0120-4371050, Fax: 4371070, 9910385499 (M)

Email: carishikapoor@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

TO

THE MEMBERS OF

VVIP INFRATECH LIMITED

(Formerly Known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying Standalone financial statements of **VVIP INFRATECH LIMITED**, formerly known as **VIBHOR VAIBHAV INFRA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March, 31, 2024, the Statement of Profit and Loss (including other comprehensive incomes) and the statement of Cash Flows for the year ended and a summary of the significant accounting policies and other explanatory information.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, the financial position of the Company as at 31st March 2024 and its financial performance and its cash flows for the year ended on that date.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. There are no such matters which are required to be addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



OTHER INFORMATION

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's report including Annexure to Board Report, Business Responsibility Report, Corporate Governance and Shareholder's Information.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive incomes and cash flows of the Company in accordance with the accounting principles generally accepted in India, specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act.



Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether financial statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with —relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, the financial position of the Company as at 31st March, 2024 and its financial performance and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India vide Order number S.O.849(E) dated 25th February 2020 in terms of sub-section (11) of section 143 of the Act, we give in the Annexure – A & Note No.26, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;



- e) On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164(2) of the Act;
- f) In our opinion, the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are adequate in commensurate to the size of the business.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
 - iv. (a) The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of Funds) or in any other persons or entities including foreign entities with the understanding whether recorded in writing or otherwise that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.
 - (b) That no funds have been received by the company from any persons or entity including foreign entities with the understanding, whether recorded in writing or otherwise, that the company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- (c) That we had considered reasonable and appropriate audit procedures, in the circumstances based on such audit procedures nothing has come to our notice that caused us to believe that the representations under sub clause (a) and (b) contain any misstatement.
- v. The Company has not declared or paid any dividend during the year as per section 123 of the Companies Act 2013.
- vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023.

Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated from 7th April 2023 for all relevant transactions recorded in the respective software.

Further, for the periods where audit trail (edit log) facility was enabled, we did not come across any instance of the audit trail feature being tampered with.

Place: Ghaziabad
Date : 25/06/2024

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C



(Rishi Kapoor)
Partner
M.No.075483

Annexure A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Financial Statements for the year ended 31st March 2024, we report that:

- i. According to the information and explanations given to us and on the basis of our examination of the records of the Company in respect of its Property, Plant & Equipments and Intangibles:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The Company is having Intangible Assets as on the date of Balance Sheet and the provisions of clause 3(i)(a)(B) is duly complied by the company.
 - (b) The Property, Plant and Equipment have been physically verified by the management as told to us at regular intervals and no material discrepancies were noticed on such verification and the same have been properly dealt with the books of accounts. In our opinion, this period of physical verification is reasonable having regard to the size of the company and the nature of its assets;
 - (c) The company is having immovable properties shown in the Investment and title deeds of immovable properties are in the name of the company. Further there is No dispute on the said immovable properties as told by the management of the company.
 - (d) In our opinion and according to the information and explanations given to us, The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Therefore the provisions of clause 3(i)(d) are not applicable to the company and hence not commented upon.
 - (e) In our opinion and according to the information and explanations given to us , no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.



- ii. In our opinion on the basis of information and explanation given to us in respect of its inventories :
- (a) The inventory has been physically verified during the year by the management and the frequency of verification is reasonable. The procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the company and nature of its business. The Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification. The Inventories are valued, verified as well as certified by the management of the company.
- (b) The Company has taken working capital limits in excess of five crore rupees in aggregate from banks and other financial institutions on the basis of primary security of current assets and therefore the provisions of clause 3(ii)(b) are applicable to the company. As told and certified by the management of the company, all the statements submitted by the company are in the agreement with the books of account.
- iii. The Company has made investments in but not provided any guarantee and or security or granted loans or advances during the year in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore the provisions of clause 3(iii) are applicable to the company, however there is no adverse comment.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans, investments, guarantees and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted are not applicable.
- vi. According to the information and explanations given to us, the provisions of cost audit under sub-section (1) of Section 148 of the Act are applicable to the company. However, the management has told that the Cost Audit is under Process and the report is yet to be finalized by the Cost Auditor.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts accrued in the books of account in respect of undisputed statutory dues including GST, Provident fund, ESI, income-tax, sales tax, service tax, duty of customs, duty of excise, VAT and any other material statutory dues have been generally/regularly deposited during the year by the Company with the appropriate authorities and there are no outstanding statutory dues as on the last day of the financial year for a period of more than six months from the date they become payable.



- (b) There are no dues as referred to in sub clause (a) above, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanation given to us, there are no transactions which have not been recorded in the books of account on account of surrender or undisclosed income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of dues to financial institution or banks and debenture holders.
- (b) In our opinion and according to the information and explanation given to us, the company is not a declared wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanation given to us, the company has duly applied its term loans for the purpose for which the said loans were obtained.
- (d) In our opinion and according to the information and explanation given to us, the company has not applied funds raised on short term basis for long term purposes.
- (e) In our opinion and according to the information and explanation given to us, the company has not taken funds from entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) In our opinion and according to the information and explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments)
- (b) Based upon the audit procedures performed and the information and explanations given by the management, the company has raised money in accordance with the provisions of section 42, 62(c) and other applicable provisions of Companies Act, 2013 and rules made there under, by way of preferential allotment / private placement of shares (Fully Paid up), however the company has not issued any convertible debentures (fully, partially or optionally convertible) during the year.
- xi. (a) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company nor have we been informed of any such instance by the Management.



(b) During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have not filed any report under sub-section (12) of section 143 of the Companies Act in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) In our opinion and according to the information and explanation given to us, during the year the Company have not received any whistle blower complaints.

xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.

xiii. In our opinion and according to the information and explanation given to us, Management has approved all transactions with related parties, hence, are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

xiv. (a) In our opinion, prima facie, the company has an adequate internal audit system which is commensurate with the size and nature of its business.

(b) Based upon the audit procedures performed and the information and explanations given by the management, Provisions for Internal Audit are not applicable on the Company.

xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.

xvi. (a) In our opinion and according to the information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.

(b) Based upon the audit procedures performed and the information and explanations given by the management, the Company has not conducted any Non-Banking Financial or Housing Finance activities. Therefore, the provisions of clause 3(xvi)(b) of the Order are not applicable to the Company and hence not commented upon.

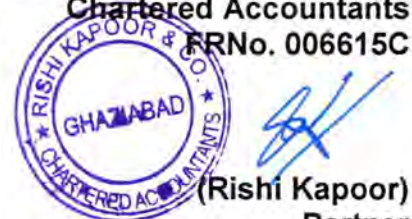
(c) In our opinion and according to the information and explanation given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Therefore, the provisions of clause 3(xvi)(c) of the Order are not applicable to the Company and hence not commented upon.



- (d) In our opinion and according to the information and explanation given to us, the Group has no Core Investment Company as a part of the Group. Therefore, the provisions of clause 3(xvi)(d) of the Order are not applicable to the Company and hence not commented upon.
- xvii. Based upon the audit procedures performed and the information and explanations given by the management, the company has not incurred cash losses in the financial year and in the immediately preceding financial Year.
- xviii. That during the year, there has been no resignation of the statutory auditors. Therefore, the provisions of clause 3(xviii) of the Order are not applicable to the Company and hence not commented upon.
- xix. In our opinion and according to the information and explanation given to us and on the basis of events, financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, no material uncertainty seems to exist as on the date of the audit report and the company seems to be capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date, however we could not comment about the future viability of the company.
- xx. (a) The Company has created CSR obligation during the year and is liable to spend the required amount towards Corporate Social Responsibility (CSR) within one year from the end of the financial year and thus as on date, there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said act. Accordingly, reporting under clause (xx) of the Order is applicable for the year.
- (b) The Company is not required to transfer unspent Corporate Social Responsibility (CSR) amount, to a special account before the date of report and hence provision of section 135(6) of the Act are not applicable.
- xxi. Based upon the audit procedures performed and the information and explanations given by the management, the company has subsidiaries but no holding companies and thus consolidation is applicable on the company and the provisions of clause 3(xxi) of the Order are applicable to the Company and duly complied.

Place: Ghaziabad
Date : 25/06/2024

For Rishi Kapoor & Company
Chartered Accountants



(Rishi Kapoor)
Partner
M.No.075483

M/s VVIP INFRATECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : U45201UP2001PLC136919
BALANCE SHEET AS AT 31st MARCH, 2024

(₹ in Lakhs)

PARTICULARS	NOTE NO.	AS AT 31.03.2024	AS AT 31.03.2023
I. EQUITY & LIABILITIES			
1. SHAREHOLDER' FUNDS			
a Share Capital	1	1838.77	60.53
b Reserves & Surplus	2	6034.70	5876.32
c Money received against Share Warrants	-	-	-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT			
3. NON CURRENT LIABILITIES			
a Long Term Borrowings	3	407.23	1770.12
b Deferred Tax Liabilities (Net)	-	-	-
c Other Long Term Liabilities	4	1402.57	1270.92
d Long Term Provisions	5	90.15	-
4. CURRENT LIABILITIES			
a Short Term Borrowings	6	2730.19	1277.54
b Trade Payables :-	7	-	-
(i) Total outstanding dues of MSME	-	338.37	1506.45
(ii) Total outstanding dues of other than MSME	-	1606.55	1353.71
c Other Current Liabilities	8	280.96	141.70
d Short Term Provisions	9	634.50	340.00
Total	-	15363.99	13597.30
II. ASSETS			
1. NON CURRENT ASSETS			
a Property, Plant & Equipment and Intangible Assets	-	-	-
(i) Property, Plant & Equipment	10	275.53	317.81
(ii) Intangible Assets	10	6.36	11.58
(iii) Capital Work In Progress	-	-	-
(iv) Intangible Assets Under Development	-	-	-
(v) Fixed Assets held for Sale	-	-	-
b Non Current Investments	11	2274.44	2269.46
c Deferred Tax Assets (Net)	12	41.57	34.31
d Long Term Loans & Advances	-	-	-
e Other Non Current Assets	13	308.91	411.89
2. CURRENT ASSETS			
a Current Investments	-	-	-
b Inventories	14	4300.45	2588.06
c Trade Receivables	15	3721.84	3685.76
d Cash & Cash Equivalents	16	2919.25	2666.71
e Short Term Loans & advances	17	571.51	482.37
f Other Current Assets	18	944.12	1129.35
Total	-	15363.99	13597.30
Significant Accounting Policies & Notes on Accounts	26	-	-

In terms of our report attached
For Rishi Kapoor & Company



(Rishi Kapoor)
Partner
M.No.075483

For and on behalf of the Board of Directors

For VVIP Infratech Ltd.

For VVIP INFRATECH LIMITED

(Praveen Tyagi)
Chairman & Director

(Vaibhav Tyagi)
Managing Director

For VVIP Infratech Ltd.

(Kanchan Aggarwal)
Company Secretary Cum Compliance Officer
M.No. ACS-70481

For VVIP INFRATECH LIMITED

(Prashant Wahi)
CFO

PAN : AAAPW2919G

Place : Ghaziabad

Date : 25/06/2024

UDIN : 24075483BKBJL06484

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : U45201UP2001PLC136919
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2024

		(₹ in Lakhs)	
PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
I. CONTINUING OPERATIONS			
1	REVENUE FROM OPERATIONS (NET)	21488.23	14707.16
2	Other Income	151.66	110.29
	Total Income	21639.89	14817.45
3 EXPENSES			
a	Cost of Revenue Operations	19929.34	14252.66
b	Purchase of Stock In Trade	-	-
c	Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	-1712.38	-1525.00
d	Employee Benefit Expenses	247.58	230.25
e	Finance Costs	350.50	237.64
f	Depreciation & Amortisation Expenses	100.61	69.37
g	Other Expenses	373.29	224.16
	Total	19288.95	13489.07
4	Profit / (Loss) before Exceptional & Extraordinary Items & Tax ((1+2)-3)	2350.94	1328.38
5	Exceptional Items	-	-
6	Profit / (Loss) before Extraordinary Items & Tax (4+/-5)	2350.94	1328.38
7	Extraordinary Items	-	-
8	Profit / (Loss) before Tax (6+/-7)	2350.94	1328.38
9 Tax Expenses			
a	Current Tax Expenses for Current Year	628.50	340.00
b	MAT Credit (Where applicable)	-	-
c	Current Tax Expenses Relating to Prior Years	29.20	45.25
d	Net Current Tax Expenses	657.70	385.25
e	Deferred Tax Asset	7.26	2.32
	Total	650.45	382.92
10	Profit / (Loss) from Continuing Operations (8+/- 9)	1700.49	945.46
11	Profit / (Loss) from Discontinuing Operations Before Tax	-	-
12	Tax Expenses of Discontinuing Operations	-	-
13	Profit / (Loss) from Discontinuing Operations After Tax (11+/-12)	-	-
14	Profit / (Loss) For the Year (10+/-13)	1700.49	945.46
15 Earning per Share (of Rs.10/- each) :			
a	Basic	16.48	156.20
b	Diluted	16.48	156.20
Weighted Average Number of shares used in computing earning per share			
a	Basic (Nos.)	10316198.00	605300.00
b	Diluted (Nos.)	10316198.00	605300.00

Significant Accounting Policies & Notes on Accounts

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For and on behalf of the Board of Directors

For VVIP INFRA TECH LIMITED

(Signature)
 (Praveen Tyagi)
 Chairman & Director
 Din: 00334200

For VVIP Infrotech Ltd.

(Signature)
 (Kanchan Aggarwal)
 Company Secretary
 M.No. ACS-70481

For VVIP Infrotech Ltd.

(Signature)
 Managing Director

(Vaibhav Tyagi)
 Managing Director
 Din : 01797558

For VVIP INFRA TECH LIMITED

(Signature)
 (Prashant Wahi)
 CFO
 PAN :AAWPW2919G

Place : Ghaziabad

Date : 25/06/2024

UDIN : 24075483BKBJL06484

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

NOTES ON ACCOUNT

(₹ in Lakhs)

Note No. - 1	AS AT 31.03.2024		AS AT 31.03.2023	
	Number	Amount	Number	Amount
A SHARE CAPITAL				
a AUTHORISED CAPITAL				
Equity shares of Rs. 10/- each with voting rights	25000000	2500.00	1000000	100.00
Total	25000000	2500.00	1000000	100.00
b ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL				
Equity shares of Rs. 10/- each with voting rights	18387700	1838.77	605300	60.53
Total	18387700	1838.77	605300	60.53

B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Equity Shares	Amount	Equity Shares	Amount
Equity shares outstanding at the beginning of the year	605300	60.53	605300	60.53
Bonus Share issued during the year	16948400	1694.84	-	-
Share issued during the year	834000	83.40	-	-
Share Bought back during the year	-	-	-	-
Equity shares outstanding at the end of the year	18387700	1838.77	605300	60.53

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
As Per Annexure "A" Attached				

(iii) Details of share holding of the Promoters:

Name of the Promotor	As at 31 March, 2024			As at 31 March, 2023		
	Number of shares held	% holding in that class of shares	(%) Change	Number of shares held	% holding in that class of shares	(%) Change
As Per Annexure "B" Attached						

Terms / rights attached to the equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. All the Equity Shares carry the same rights with respect to voting, dividends etc. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



For VVIP Infratech Ltd.

Company Secretary Cum Compliance Officer

For VVIP INFRA TECH LIMITED

Chairman

For VVIP Infratech Ltd.
Managing Director

For VVIP INFRA TECH LIMITED

CFO

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

Annexure - A

Details of shares held by each shareholder holding more than 5% shares:

Class of shares	Name of the shareholder	As at 31 March, 2024		As at 31 March, 2023	
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Preference	Nil				
Equity	Praveen Tyagi	10475450	56.97	381050	62.95
	Vaibhav Tyagi	3251225	17.68	112125	18.52
	Vibhor Tyagi	3251625	17.68	112125	18.52

Annexure - B

Details of share holding of the Promoters:

Class of shares	Name of the Promoter	As at 31 March, 2024		As at 31 March, 2023		
		Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares	% Changed during the Year
Preference	Nil					
Equity	Praveen Tyagi	10475450	56.97	381050	62.95	-
	Vaibhav Tyagi	3251225	17.68	112125	18.52	-
	Vibhor Tyagi	3251625	17.68	112125	18.52	-



For VVIP Infrotech Ltd.
Managing Director

For VVIP INFRA TECH LIMITED
Chairman

For VVIP Infrotech Ltd.
Company Secretary/Cum Compliance Officer

For VVIP INFRA TECH LIMITED
Pragant war

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

(₹ in Lakhs)

Note No. - 2

RESERVES & SURPLUS

Share Premium Account

Opening Balance	60.35	60.35
Add ; Share Premium Received during the year	266.88	-
Closing Balance	327.23	60.35

Profit & Loss Account

Opening Balance	5815.97	4870.52
Less :		
Transferred to issue of Bonus Shares	1694.84	-
Provision for Gratuity & Leave Encashment for Previous Years	96.16	-
Fees Paid for Increase in Authorised Sh. Capital	18.00	-
	4006.98	4870.52
Add ; Net Profit / (Net Loss) for the year	1700.49	945.46
Closing Balance	5707.47	5815.97
Total	6034.70	5876.32

NON CURRENT LIABILITIES

Note No. - 3

LONG TERM BORROWINGS

Secured Loans

Term Loans

	Current Maturities	Non Current Maturities	Current Maturities	Non Current Maturities
From Banks & Financial Institutions	185.23	357.23	195.57	515.75
(List Enclosed)				
From Others				
From Departments	-	-	-	288.28
(List Enclosed)				

Unsecured Loans

From Related Parties	-	-	-	693.53
From Others	-	50.00	-	272.55
(List Enclosed)				
Total	185.23	407.23	195.57	1770.12

In the opinion of the Board of Directors, the company has utilized its borrowings from banks, financial institutions and others purely for the purpose for which it was taken.

Note No. - 4

OTHER LONG TERM LIABILITIES

Security Deposit & Sundry Payables	1402.57	1270.92
(List enclosed)		
Total	1402.57	1270.92

Balances of Security Deposits & Sundry Payables are subject to confirmation.

Note No. - 5

LONG TERM PROVISIONS

Provision For Employee Benefit Expenses	90.15	-
Total	90.15	-

CURRENT LIABILITIES

Note No. - 6

SHORT TERM BORROWINGS

Loans repayable on Demand

Secured

From Banks

State Bank of India	978.39	737.28
(Hypothecation of Stock and Book Debts)		
ICICI Bank	1566.57	344.69
(Hypothecation of Stock and Book Debts)		
Current Maturities of Long Term Borrowing Payable with in one year (Note No -3)	185.23	195.57

Total	2730.19	1277.54
--------------	----------------	----------------

In the opinion of the Board of Directors, the company has utilized its borrowings from banks and other financial institutions purely for the purpose for which it was taken.

The Board of Directors has informed that all statements submitted in the bank or financial institutions are in agreement with books of accounts. The Board of Directors has informed that all the charges are duly created, registered and satisfied with the Registrar of Companies.

For VVIP INFRA TECH LIMITED
Requestant was CFO

For VVIP INFRA TECH LIMITED
Chairman

For VVIP Infrotech Ltd.
Managing Director

For VVIP Infrotech Ltd.
Company Secretary Cum



M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

- Note No. - 7

TRADE PAYABLES-BILLED

	As at 31st March, 2024	As at 31st March, 2023
Trade Payables - outstanding dues of MSME (List enclosed)	338.37	1506.45
Trade Payables - outstanding dues of Others (List enclosed)	1606.55	1353.71
Total	1944.92	2860.16

Balances of Trade Payables are subject to confirmation.

The details of the parties in the form of MSME and non MSME had been provided by the Management. Further the management has also confirmed that during the year, No Company has been stuck off, from which the company has done any transactions.

The Board of Directors had informed that they had treated accounting date as due date for ageing purpose.

Trade Payables ageing schedule :

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 1 Year	1 - 2 Years	2 - 3 Years	More than 3 Years	
As at 31 March, 2024					
(i) Outstanding dues of MSME	337.67	0.18	0.52	-	338.37
(ii) Outstanding dues of Others (List enclosed)	1569.98	21.24	4.54	10.78	1606.55
Total	1907.65	21.42	5.06	10.78	1944.92
As at 31 March, 2023					
(i) Outstanding dues of MSME	1494.49	8.12	3.84	-	1506.45
(ii) Outstanding dues of Others	1209.23	9.49	27.01	107.99	1353.71
Total	2703.72	17.61	30.84	107.99	2860.16

Note No. - 8

OTHER CURRENT LIABILITIES

Advance against Sale of Land - Urmila Devi Charitable Society		35.00
Advance From Customers (List Enclosed)	34.69	-
Statutory Liabilities Payable		
EPF Payable (Paid on 13/04/2024)	1.72	1.28
ESI Payable (Paid on 13/04/2024)	0.01	0.01
TDS Payable (Paid on 24/04/2024 & 25/04/2024)	62.73	24.07
GST Payable (Paid on 18/04/2024 & 27/04/2024)	57.90	-
Other Expenses Payable		
Salary & Directors' Salary Payable	74.63	62.33
Professional Charges Payable	41.17	7.44
Audit Fee Payable	8.10	6.00
Corporate Social Responsibility Expenses Payable	0.00	5.56
Total	280.96	141.70

Note No. - 9

SHORT TERM PROVISIONS

Provision For Income Tax	628.50	340.00
Provision For Gratuity	3.53	-
Provision For Leave Encashment	2.47	-
Total	634.50	340.00

For VVIP INFRA TECH LIMITED

For VVIP INFRA TECH LIMITED

Pragant War
CFO

For VVIP Inftratech Ltd.
Chauhan
Company Secretary Cum Compliance Officer

Satish
Chairman

For VVIP Inftratech Ltd.
gaur
Managing Director



M/s VWIP INFRATECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS AT 31st MARCH, 2024

(₹ in Lakhs)

S.NO.	PARTICULARS	GROSS BLOCK		DELETIONS		AS AT		UP TO		DEPRECIATION		NET BLOCK	
		AS AT 31.03.2023	ADDITIONS 31.03.2024	AS AT 31.03.2024	DELETIONS 31.03.2024	UP TO 31.03.2023	FOR THE YEAR	UP TO 31.03.2024	TO 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2024
1	Computer & Laptop	26.60	3.88	30.49	-	20.56	4.73	25.28	-	5.20	6.05		
2	Furniture & Fixtures	51.25	0.08	51.34	-	35.48	3.92	39.40	-	11.94	15.78		
3	Motor Vehicles	613.84	35.15	648.99	-	380.29	72.96	453.25	-	195.75	233.55		
4	Plant & Machinery	113.79	6.57	120.36	-	57.55	10.54	68.09	-	52.26	56.24		
5	Other Office Equipments	37.26	7.43	44.69	-	31.07	3.24	34.32	-	10.38	6.19		
Intangible Assets													
6	Software	18.28	-	18.28	-	6.70	5.22	11.92	-	6.36	11.58		
Total		861.03	53.11	914.15	-	531.64	100.61	632.25	-	281.90	329.39		
Previous Year		598.07	262.96	861.03	-	462.27	69.37	531.64	-	329.39	135.80		

That during the year Company has not done any revaluation of its Property, Plant & Equipment and intangible Assets.



For VWIP INFRATECH LIMITED
[Signature]
Chairman

For VWIP INFRATECH LIMITED
Management
[Signature]
Managing Director

For VWIP INFRATECH LIMITED
[Signature]
Company Secretary
Cum Compliance Officer

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

(₹ in Lakhs)

NON CURRENT ASSETS

Note No. - 11

NON CURRENT INVESTMENTS

	As at 31st March, 2024	As at 31st March, 2023
Investment in Land	68.42	68.42
Equity Shares of Vibhor Vaibhav Infrahome Private Limited	1500.00	1500.00
Shares of Indian Mercantile Cooperative Bank Limited	5.00	5.00
Investment in Shares	3.40	3.40
* Investment in VVIPL BCPL - JV (Share 51%)	30.54	30.54
* Investment in VVIP KKR JV-(Share 51 %)	0.07	0.08
* Investment in KIPL VVIP JV-(Share 35 %)	NIL	NIL
* Investment in KVS JV-(Share 36 %)	0.22	0.22
Investment in House Property - Guest House	661.80	661.80
Investment in NSC	5.00	-
Total	2274.44	2269.46

* Profit / Loss from VVIPL BCPL - JV, VVIP KKR - JV, KIPL - VVIP - JV & KVS - JV has not been considered as balance sheets of these firms has not yet been finalized.

Note No. - 12

DEFERRED TAX ASSET (NET)

Deferred tax is accounted for by computing the tax effect of timing difference of Depreciation that arises during the year and reverse in subsequent year. During the year, deferred tax Asset of Rs. 7,25,615/- has been recognised and credited in the Statement of Profit & Loss Account.

Opening Balance	34.31	31.99
Deferred Tax Asset / (Liability) during the Year	7.26	2.32
Total	41.57	34.31

Note No. - 13

OTHER NON CURRENT ASSETS

Security Deposit / Withheld / Retention Money (Net)	304.73	411.38
Deposit against Rent	4.16	0.52
Total	308.91	411.89

Balances of Security Deposits/Withheld/Retention Money are subject to confirmation. Security Deposits/Withheld/Retention Money receivable and Payable are netted off.

CURRENT ASSETS

Note No. - 14

INVENTORIES

(Taken, Valued & Certified by the Management of The Company)

Closing Work in Progress & Material at Site	4300.45	2588.06
Total	4300.45	2588.06

Material at site is valued at Cost Price
Closing Work in Progress is valued at Cost Price.

Note No. - 15

TRADE RECEIVABLES

(To the extent considered good)

Secured, considered good	-	-
Unsecured, considered good	3721.84	3685.76
Doubtful	-	-
(List enclosed)	3721.84	3685.76
Less: Provision for doubtful trade receivables	-	3685.76
Total	3721.84	3685.76

Balances of trade receivables are subject to confirmation

Trade Receivables ageing schedule (As told by the Management)

Particulars	Outstanding for following periods from due date of Payment				Total
	Less than 6 Months	6 Months to 1 Year	1 Year - 2 year	2 Year - 3 year	
As at 31 March, 2024					
(i) Undisputed Trade Receivables - considered good	3245.97	293.26	50.93	131.68	3721.84
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-
(iv) Disputed Trade Receivables - considered Doubtful	-	-	-	-	-
Total	3245.97	293.26	50.93	131.68	3721.84
As at 31 March, 2023					
(i) Undisputed Trade Receivables - considered good	3304.60	249.48	131.68	-	3685.76
(ii) Undisputed Trade Receivables - considered Doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-
(iv) Disputed Trade Receivables - considered Doubtful	-	-	-	-	-
Total	3304.60	249.48	131.68	-	3685.76

As told by the management of the Company, balances of Trade Receivables are subject to confirmation, Further management has also confirmed that during the year no company has been stuck off, from which the company had made any transactions.



For VVIP Infratech Ltd.
Company Secretary & Compliance Officer

For VVIP INFRA TECH LIMITED

Pragant Wani CFO

For VVIP INFRA TECH LIMITED
2024/09/26
CFO

For VVIP Infratech Ltd.
Managing r

M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

Note No. - 16	As at 31st March, 2024	(₹ in Lakhs)	As at 31st March, 2023
CASH & CASH EQUIVALENTS			
Cash in Hand including Imprest	46.83		9.29
Fixed Deposit with Banks held as Margin for Bank Guarantee and Other Commitments	2851.74		2644.63
State Bank of India, O/D	20.40		12.79
ICICI Bank A/c -8140-Share Application Money	0.28		-
	Total		2666.71

Note No. - 17	%	%	%
SHORT TERM LOANS & ADVANCES			
Sundry/Other Advances (List enclosed)			
Loans and Advances to KMP & Related Parties :			
Secured, considered good	-	-	-
Unsecured, considered good	-	0.31	1.50
Doubtful	-	-	-
(List enclosed)	-	-	1.50
Less: Provision for doubtful Sundry / Other Advances	-	-	1.50
Loans and Advances to Suppliers & Others			
Secured, considered good	-	-	-
Unsecured, considered good	100.00	571.51	99.69
Doubtful	-	-	-
(List enclosed)	-	571.51	480.86
Less: Provision for doubtful Sundry / Other Advances	-	571.51	480.86
	100.00	Total	571.51
		100.00	482.37

Balances of Sundry/Other Advances are subject to confirmation

In the opinion of the board of directors, the aggregate value of current assets on realization will not be less than amount at which they are stated in the balance sheet.

Note No. - 18	As at 31st March, 2024	(₹ in Lakhs)	As at 31st March, 2023
OTHER CURRENT ASSETS			
Accrued Interest on FDR	165.64		254.84
TDS Recoverable from Parties	-		2.34
VAT under Protest	12.18		20.94
GST Recoverable	150.46		310.78
TDS & TCS	409.69		327.19
Income Tax Refundable	195.19		210.63
Prepaid Expenses	10.96		2.63
	Total		1129.35

In the opinion of the board of directors, the aggregate value of other current assets on realization will not be less than amount at which they are stated in the balance sheet

For VVIP INFRA TECH LIMITED

Bhagant wala
CFO

For VVIP Infrotech Ltd.
Sanjay
Company Secretary Cum Compliance Officer

For VVIP INFRA TECH LIMITED
Sanjay
Chairman

For VVIP Infrotech Ltd.
Sanjay
Managing Director



M/s VVIP INFRATECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

(₹ in Lakhs)

CONTINUING OPERATIONS Note No. - 19	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023
REVENUE FROM OPERATIONS		
Contract Receipts	19651.70	14703.27
Sale of Material	1836.53	3.90
	Total	14707.16

OTHER INCOME		
Interest (Received) on FDR	148.71	99.57
Profit from KVS (JV) - AOP	-	0.22
Miscellaneous Income	0.22	5.64
Unclaimed Income	2.73	4.86
	Total	110.29

EXPENSES		
Cost of Revenue Operations		
Cost of Material, Construction & Other Expenses (Net)	19929.34	14252.66
	Total	14252.66

CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE		
Opening Stock :-		
Work in Progress & Material at Site	2588.06	1063.06
	2588.06	1063.06
Closing Stock :-		
Work in Progress & Material at Site	4300.45	2588.06
	4300.45	2588.06
Increase / Decrease in Finished & Semi-Finished Goods	Total	-1525.00

EMPLOYEE BENEFIT EXPENSES		
Salaries	137.48	135.57
Directors' Salary	95.25	84.00
Employers' Contribution to ESI	0.12	0.17
Employers' Contribution to PF	10.25	6.85
Staff Welfare	4.49	3.65
	Total	230.25

For VVIP INFRATECH LIMITED

Rohant Wani

CFO



For VVIP Infratech Ltd.

Company Secretary

For VVIP INFRATECH LIMITED

Chairman

For VVIP Infratech Ltd.

Managing Director

M/s VVIP INFRATECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

Note No. - 24	For the Year Ended 31st March 2024	(₹ in Lakhs)	For the Year Ended 31st March 2023
FINANCE COSTS			
Bank Charges, Commission & Interest	331.48		231.07
Interest on Government Dues	1.78		5.93
Interest (Paid) to Unsecured Loans & Others	17.24		0.64
Total	350.50		237.64

Note No. - 25	For the Year Ended 31st March 2024	(₹ in Lakhs)	For the Year Ended 31st March 2023
OTHER EXPENSES			
Rent	1.20		1.20
Printing & Stationery	6.38		7.62
Travelling & Conveyance	21.65		28.06
Postage, Courier, Telephone, Internet & Mobile Charges	1.41		1.64
Electricity & Water Charges	5.42		2.47
Legal & Professional Charges	155.80		116.04
Fees & Taxes	6.32		4.67
Computer Repair & Maintenance	7.48		1.31
Repair & Maintenance	2.51		4.50
Miscellaneous Expenses	5.34		2.46
Interest (Reversed) on FDR	89.33		-
Auditors' Remuneration	9.00		6.00
Charity & Donation	0.53		3.85
Corporate Social Responsibility Expenses	19.50		14.56
Business Promotion	3.16		1.49
Festival Expenses	2.31		2.40
Vehicle Running and Maintenance	4.51		6.93
Insurance	7.54		8.31
GST, VAT & Service Tax (Paid)	15.93		6.01
Interest Paid on Delayed Payments on MSME	0.56		-
Fine & Penalty	1.72		1.72
Tender Expenses	5.69		0.58
Loss from VVIP KKR JV	-		0.02
Loss from VVIP BCPL JV	-		2.32
Total	373.29		224.16

For VVIP INFRATECH LIMITED

Raghuvardhan
CEO

For VVIP Infratech Ltd.
Company Secretary & Compliance Officer

For VVIP INFRATECH LIMITED

Chairman
For VVIP Infratech Ltd.

Managing Director



M/s VVIP INFRATECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : U45201UP2001PLC136919
CASH FLOW STATEMENT

PARTICULARS	(₹ in Lakhs)	
	Year ended 31st Mar 2024 (Rs.)	Year ended 31st Mar 2023 (Rs.)
A CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit / (Loss) before tax	2350.94	1328.38
Less:- Interest Received	148.71	99.57
Less:-Other Adjustments	114.16	-
Add: Non Cash Item Items		
Depreciation	100.61	69.37
Interest Paid	350.50	237.64
Operating Profit/(Loss) before Working Capital changes	2539.19	1535.82
<u>Adjustments for:</u>		
Increase/ (Decrease) in Trade payables	-915.24	839.73
Increase/ (Decrease) in other current liabilities & Provisions	235.42	25.83
Increase/ (Decrease) in Short term borrowings	1452.64	431.78
(Increase)/ Decrease in Inventories	-1712.38	-1525.00
(Increase)/ Decrease in Trade Receivable	-36.08	-1497.19
(Increase)/ Decrease in Other Current Assets	267.73	117.44
(Increase)/ Decrease in Short Term Loans & Advances	-89.14	551.73
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	1742.13	480.13
Less :- Direct Taxes Paid (Net of Refund)	451.70	352.27
	1290.43	127.86
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property,Plant and Equipment and Capital WIP	-53.11	-262.96
Purchase / (Sale) of Investments	-4.99	2.02
Interest Received	148.71	99.57
(Increase)/ Decrease in Other Non Current Assets	102.98	638.95
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	193.59	477.58
C CASH FLOW FROM FINANCING ACTIVITIES:		
Increase/ (Decrease) in Long term borrowings	-1362.89	330.38
Increase/ (Decrease) in other long term liabilities	131.64	49.26
Increase/ (Decrease) in Equity Share Capital & Securities Premium	2045.12	-
Decrease in Reserves & Surplus due to bonus issue	-1694.84	-
Interest Paid	-350.50	-237.64
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	-1231.47	142.00
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	252.55	747.44
<u>NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS</u>		
Cash and cash equivalents as at beginning	2666.71	1919.27
Cash and cash equivalents as at end	2919.25	2666.71
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	252.55	747.44

For Rishi Kapoor & Company
Chartered Accountants
FRNo.006615C

(Rishi Kapoor)
Partner
M.No.075483

Place : Ghaziabad
Date : 25/06/2024
UDIN:

For VVIP Infratech Ltd.

For VVIP INFRATECH LIMITED

Chairman
(Praveen Tyagi)
Chairman & Director
Din : 00834200

Managing Director
(Vaibhav Tyagi)
Managing Director
Din : 01797558

For VVIP Infratech Ltd.

Company Secretary (Kanchan Agarwal)
Company Secretary
M.No. ACS-70481

Prashant Wahi
(Prashant Wahi)
CFO
PAN : AAWPW2919G

CFC

VVIP INFRATECH LIMITED
(Formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH, 2024**

Note No:26

A. Significant Accounting Policies

1. Basis of accounting:-

A) These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

B) The name of subsidiary company and details of holding therein is as under :

Subsidiary Company	Country of Incorporation	Percentage of Holding
VibhorVaibhavInfrahome Private Limited	India	90.02 (%)

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis except discount claims, rebates and retirement benefits which cannot be determined with certainty during the period.

3. Property, Plant & Equipment's:-

Property, Plant & Equipment's are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

4. Depreciation :-

Depreciation on Property, Plant & Equipment's is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Investments :-

Investments are stated at cost.

For VVIP INFRATECH LIMITED

P. Anant wale
CFO

For VVIP Infratech Ltd.
[Signature]
Company Secretary

For VVIP INFRATECH LIMITED
[Signature]
Chairman

For VVIP Infratech Ltd.
[Signature]
Managing Director



6. Inventories :-

Inventories i.e. closing work in progress and material at site are valued at cost price; The Inventories are valued, verified and certified by the management of the company.

7. Retirement Benefits:-

The provisions of retirement benefits in the form of Leave Encashment as well as Gratuity are accounted for.

8. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting period in accordance with the Income Tax Act, 1961.

9. Provisions, Contingent Liabilities and Contingent Assets:- (As-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

(iii) Bank Guarantee Rs. 42,30,53,498/-

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

- 1. The details of the parties in the Form of MSME and Non MSME have been provided by the Management. Further the management has also confirmed that during the period No Company has been Stuck Off, from which the Company had done any transactions.
- 2. Previous years; figures have been regrouped/ recast to make them comparable with the current period figures.
- 3. The title deeds of immovable properties are held in the name of Company and the company has not revalued any of its Property, Plant and Equipment and intangible assets during the period.



For VWIP INFRA TECH LIMITED
Raghuwair War
CFO

For VWIP Infrotech Ltd.
Company Secretary (and Compliance Officer)

For VWIP INFRA TECH LIMITED
Chairman

For VWIP Infrotech Ltd.
Managing Director

4. No proceedings have been initiated / or are pending, during the year against the company as at 31st March, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules thereon.
5. The company has not defaulted in the repayment of loans or in the payment of interest to their lenders.
6. The company does not have any layer of companies.
7. The Company has not done any arrangements as per section 230 to 237 of the Companies Act, 2013.
8. The Company does not deal in Crypto Currencies during the period.
9. The Company has working capital limit and is required to submit statements with banks and other financial institutions and as told and certified by the management of the company that all the statements submitted by the company are in agreement with the books of account.
10. There was no transaction that has been surrendered or disclosed as income during the period in tax assessments under the Income Tax Act.
11. Balances of Unsecured Loans, Other Long Term Liabilities, Long Term Provisions, Trade Payables, Other Current Liabilities, Non Current Investments, Other Non Current Assets, Trade Receivables, Short Term Loans & Advances and Other Current Assets, Purchases as well as Gross Turnover have been taken at their book value and are subject to confirmation and reconciliation. Further opening balance of unsecured loan of M/s. Candella Enterprises, has been transferred to unclaimed income. Further share of Profit / Loss from Partnership Firm – M/s. VVIPL BCPL – JV, VVIP KKR – JV, KIPL VVIP – JV and KVS – JV has not been accounted for as it has not been finalized till date as told by the management of the company.
12. The Company has netted off the certain amount payable with the Security Deposit / Withheld Money / Retention Money recoverable.

For VVIP INFRA TECH LIMITED

Rajshant war
CFO



For VVIP Infratech Ltd.
Company Secretary / Compliance Officer

[Signature]

For VVIP INFRA TECH LIMITED
[Signature]

Chairman

For VVIP Infratech Ltd.
Managing Director

[Signature]

13. Payments to Auditors:

Auditors Remuneration	2023-2024	2022-2023
Audit Fees	8,00,000/-	5,00,000/-
Tax Audit Fees	1,00,000/-	1,00,000/-
Total	9,00,000/-	6,00,000/-

14. Loans and Advances are considered good in respect of which company does not hold any security.

15. GST search was conducted during the year 2018-19 against which certain amount was deposited by the company, which was deducted from the parties from whom purchases were made. However final GST liability has not been ascertained till date as told by the management of the Company.

16. Security Deposit & Sundry Payables includes sundry creditors of more than one year, which were not paid due to dispute on account of GST Search.

17. Related Party disclosure

(I) Key Management Personnel

1. Vaibhav Tyagi – Managing Director
2. Vibhor Tyagi – Whole time Director
3. Praveen Tyagi – Chairman & Director
4. Virendra Kumar Tyagi – Director (Resigned on 13/12/2023)
5. Yogender Singh – CFO – (06/10/2023 to 07/10/2023)
6. Vishup Gupta – CFO – (07/10/2023 to 05/01/2024)
7. Prashant Wahi – CFO – (W.e.f. 05/01/2024)
6. Man Mohan Goel – Director - (w.e.f. 06/10/2023)
7. Ruchika Jain – Director - (w.e.f. 06/10/2023)
8. Adarsh Rastogi – Director - (w.e.f. 06/10/2023)
9. Varun Agarwal – Director - (w.e.f. 06/10/2023)
10. Kanchan Aggarwal – Company Secretary - (w.e.f. 06/10/2023)

(II) Relative of Key Management Personnel

1. Smt. Suman Tyagi
2. Tyag Readymix Private Limited
3. Vibhor Vaibhav Infrahome Private Limited
4. VVIP Infrahome Private Limited
5. Central Himalayan farms Private Limited
6. Urmila Devi Charitable Society
7. VVIPL – BCPL - JV
8. KVS – JV
9. KIPL VVIP – JV
10. VVIP KKR – JV

For VVIP Infratech Ltd.
Managing Director

For VVIP INFRATECH LIMITED

For VVIP Infratech Ltd.
Chairman

Company Secretary Cum Compliance Officer



For VVIP INFRATECH LIMITED

Prashant Wahi 96

18. Related Party Transactions :

Year Ended March 31, 2024				
Nature of Transactions	Subsidiary /Holding of the company	Associates/ Joint ventures of Company and its subsidiaries or holding	Other Related Parties	Total
Revenue from Operations	-/-	102,82,70,142/-	13,95,34,034/-	116,78,04,176/-
Other Expenses	1,20,000/-	3,686/-	1,15,83,767/-	1,17,07,453/-
Purchase of Goods, Services & Other Expenses	1,27,024/-	79,38,617/-	1,64,97,656/-	2,45,63,297/-
Advances Given	2,70,97,306/-	-/-	-/-	2,70,97,306/-
Advances Recovered	2,72,47,707/-	-/-	-/-	2,72,47,707/-
Advances Taken	1,52,66,388/-	-/-	10,57,52,998/-	12,10,19,386/-
Advances Repaid	1,52,66,388/-	-/-	13,86,52,998/-	15,39,19,386/-

Balances Payable to related parties are as follows:

As At March 31, 2024				
Nature of Transactions	Subsidiary /Holding of the company	Associates/ Joint ventures of Company and its subsidiaries or holding	Other Related Parties	Total
Trade Payables	-/-	-/-	18,34,395/-	18,34,395/-
Others	9,18,367/-	-/-	25,51,020/-	34,69,387/-

20. Other income include Rs. 1,48,70,985/- on account of interest on FDR (P.Y. Rs. 99,56,944/-)

21. Value of Imports

Raw Material

Nil

Finished Goods

Nil

22. Expenditure in Foreign Currency

Nil

23. Earning in Foreign Exchange

Nil

For VVIP INFRATECH LIMITED

Bhagant War

CFO

For VVIP Infratech Ltd.

Anurag
Company Secretary Cum Compliance Officer

For VVIP INFRATECH LIMITED

[Signature]
Chairman

For VVIP Infratech Ltd.

[Signature]
Managing Director



M/s VVIP INFRA TECH LIMITED
(Formerly known as M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

24. RATIO ANALYSIS

Ratio	Methodology	For the Year ended		Variance(%)	Explanation of variance more than 25%
		31.03.2024	31.03.2023		
Current Ratio	Total Current Assets over Total Current Liabilities	2.23	2.28	-2.46%	-
Debt-Equity Ratio	Debt over Total Shareholder Equity	0.40	0.51	-22.38%	-
Debt- Service Coverage Ratio	EBITDA over Debt Service (Interest & Lease Payments + Principal Repayments)	14.69	8.26	77.78%	Due to increase in EBITA
Note:-As told by the Management of the Company, Working Capital Loans under GECL and FITL from State Bank of India are not to be considered while calculating Debt Service Coverage Ratio.					
Return on Equity Ratio	PAT over Total average Equity	0.25	0.17	42.32%	Due to increase in PAT
Inventory Turnover Ratio	Cost of goods sold over Average Inventory	5.29	6.97	-24.14%	-
Trade Receivables Turnover Ratio	Revenue from Operations over Average Trade Receivables	5.80	5.01	15.87%	-
Trade Payables Turnover Ratio	Net Credit Purchases over Average Trade Payables	8.30	5.84	42.03%	Due to increase in Purchases
Net Capital Turnover Ratio	Revenue from operations over Average Working Capital (i.e Total Current assets less Total current liabilities)	3.36	2.91	15.24%	-
Net Profit Ratio	Net Profit over Revenue from operations	0.08	0.06	23.10%	-
Return on Capital employed Ratio/ Return on Investment	Profit before tax & Interest (PBIT) over Average Capital employed (i.e Total Shareholders' Equity and Debts)	0.28	0.17	58.46%	Due to increase in EBITA

For VVIP Infrotech Ltd.

For VVIP Infrotech Ltd.
Managing Director

Company Secretary Cum Compliance Officer

For VVIP INFRA TECH LIMITED

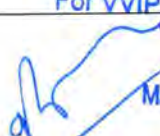
For VVIP INFRA TECH LIMITED



25. All assets and liabilities are presented as Current or Non-current as per criteria set out in Revised Schedule VI to the Company's Act, 1956 Notified by the Ministry of Corporate affairs vide Notification No. SO447(E) Dated 28th February, 2011 and SO653(E) Dated 30th March, 2011. Based on the nature of operation of the company and realization from the trade receivable, the company has ascertained its operating cycle of less than 12 months. Accordingly 12 months period has been considered for the purpose of Current /Non-current classification of assets & liabilities.

In terms of Our Separate Audit Report of Even Date Attached.

For Rishi Kapoor & Company
Chartered Accountants
FR.No: 006615C

For VVIP INFRATECH LIMITED  Chairman	For VVIP Infratech Ltd.  Managing Director	
(Praveen Tyagi) Chairman & Director DIN : 00834200	(Vaibhav Tyagi) Managing Director DIN : 01797558	
For VVIP Infratech Ltd.  Company Secretary Cum Compliance Officer	For VVIP INFRATECH LIMITED  CFO	
(Kanchan Aggarwal) Company Secretary M.No. ACS-70481	(Prashant Wahi) CFO PAN : AAWPW2919G	

Place: Ghaziabad

Date :25/06/2024

Contact Us



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cs@vvipinfra.com

