



**RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS**

**Plot No. 10, Advocate Chambers, RDC, Raj Nagar
GHAZIABAD-201002
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Independent Auditor's Report on standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO
THE MEMBERS OF
VVIP INFRATECH LIMITED
(Formerly Known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)**

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of **VVIP INFRATECH LIMITED, formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED** ("the Company"), for the year ended 31st March 2025 and the notes thereon (hereinafter referred to as "the standalone financial results") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as "the Listing Regulations"). The standalone financial results have been initiated by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2025.



BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended from time to time (hereinafter referred to as "the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

These standalone financial results have been prepared based on the standalone audited financial statements and has been approved by the Company's Board of Director. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.



AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF STANDALONE FINANCIAL STATEMENT.

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

OTHER MATTER

These standalone financial results include the results for the half year ended 31st March, 2025, being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year to date figures up to the half year i.e., 30th September, 2024, which were subject to limited review by us as required under the listing Regulations. Our opinion is not modified in respect of this matter.

Place: Ghaziabad

Date : 26.05.2025

UDIN: 25075483 BMHZJ F 3862

**For Rishi Kapoor & Company
Chartered Accountants**

FRNo. 006615C



(Rishi Kapoor)

Partner

M.No. 075483



**RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS**

**Plot No. 10, Advocate Chambers, RDC, Raj Nagar
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Email: carishikapoor@yahoo.co.in

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO
THE MEMBERS OF
VVIP INFRATECH LIMITED
(Formerly Known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)**

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying consolidated financial statements of **VVIP INFRATECH LIMITED**, formerly known as **VIBHOR VAIBHAV INFRA PRIVATE LIMITED** ("the Holding Company") and its subsidiaries for the year ended 31st March 2025 and the notes thereon (hereinafter referred to as "the consolidated financial results") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as "the Listing Regulations"). The consolidated financial results have been initiated by us for the purpose of identification.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on audited financial statements of the Subsidiaries, the aforesaid consolidated financial results:

- a. Includes the results of the following entities:
 - i. **The Holding Company -**
 - VVIP Infratech Limited
 - ii. **The Subsidiaries -**
 - Vibhor Vaibhav Infracome Private Limited
 - VVIPL BCPL JV - AOP
 - VVIP KKR JV – Partnership Firm
 - VVIP Infracome Private Limited
(Formerly known as Luck Real Properties Private Limited)
(Subsidiary of Vibhor Vaibhav Infracome Private Limited)
 - VVIP EMS Infracome – Partnership Firm
(Subsidiary of Vibhor Vaibhav Infracome Private Limited)



- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31" March, 2025.

BASIS OF OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended from time to time (hereinafter referred to as "the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company and its subsidiaries in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, and the audit evidence obtained by the other auditor in terms of their report referred to in "Other Matters" paragraph below is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

These consolidated financial results have been prepared based on the consolidated audited financial statements and has been approved by the Board of Director. The Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other financial information of the Company and its Subsidiaries in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its subsidiaries for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the consolidated financial statements, the Management and Board of Directors are responsible for assessing the Company and its Subsidiaries ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company and its subsidiaries or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the holding Company and its subsidiaries financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF CONSOLIDATED FINANCIAL STATEMENT.

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company and its subsidiaries ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We also performed procedures in accordance with the circular issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

OTHER MATTER

We draw attention to the following events that occurred during the financial year ended 31st March 2025, which are relevant to the consolidated financial statements:

1. **Acquisition of Subsidiary VVIP Infracore Pvt Ltd (Formerly Known as Luck Real Properties Private Limited):** Vibhor Vaibhav Infracore Private Limited acquired 106,153 shares of VVIP Infracore Private Limited (formerly known as Luck Real Properties Private Limited) on 7th March 2025 through the purchase of shares from existing shareholders. Additionally, Vibhor Vaibhav Infracore Private Limited acquired 72,347 shares from the company on 4th March 2025. Consequently, Vibhor Vaibhav Infracore Private Limited acquired a total of 178,500 shares, representing a 51% stake in VVIP Infracore Private Limited, thereby making it a subsidiary effective from 7th March 2025.

Due to the impracticality of determining the subsidiary's profit for the period from March 7, 2025, to March 31, 2025, the full-year profit of Subsidiary, VVIP Infracore Private Limited (Formerly known as Luck Real Properties Private Limited) for the financial year ending March 31, 2025, has been consolidated and the calculation of Goodwill and Minority Interest is calculated accordingly.



2. The Financial Results of VVIP Infrahome Private Limited (Formerly Known as Luck Real Properties Private Limited) reflects total assets of Rs 780.55 Lacs as on 31st March 2025, total revenue of 427.04 lakhs and net profit after tax of 27.21 lakhs, for the year ended 31st March, 2025, whose financial results have been audited by other auditor in accordance with Standards on Auditing notified under section 143 of the Act and in accordance with their report furnished to us by the management.
3. The Financial Results of VVIP-BCPL JV AOP which reflects total assets of Rs 350.73 lacs as on 31st March 2025, total revenues of Rs 152.44 Lacs and net profit of Rs 9.29 lacs , for the year ended 31st March, 2025, whose financial results have been audited by other auditor in accordance with Standards on Auditing notified under section 143 of the Act and in accordance with their report furnished to us by the management
4. **Change in Profit Sharing Ratio – VVIP EMS Infrahome (Partnership Firm):** Pursuant to a Retirement cum Reconstitution Deed dated 5th September 2024, Vibhor Vaibhav Infrahome Private Limited altered its profit-sharing ratio from 10% to 51% with effect from 1st April 2024. As a result, VVIP EMS Infrahome, a partnership firm, became a subsidiary of Vibhor Vaibhav Infrahome Private Limited. However, no Purchase consideration has been paid by the company to partnership firm and hence no Goodwill is recognised on account of consolidation of Partnership Firm.
5. The audited consolidated financial results does not include the audited Financial results of associates KIPL VVIP – JV (AOP) and KVS - JV (AOP), whose financial results have been audited by other auditor in accordance with Standards on Auditing but not provided to us by the management as they had told that these financials/balance sheets of these firms/AOP has not yet been finalized.
6. The Consolidated Financial results does not include the Financial Results of VVIPL BCPL JV – AOP and VVIP KKR JV (Partnership Firm) for the year ended 31st March 2024.

These events have been appropriately reflected in the consolidated financial statements of VVIP Infratech Limited, which include the financial results of Consolidated Financial Statement of Vibhor Vaibhav Infrahome Pvt Ltd and subsidiaries of VVIP Infratech Limited

The consolidated financial results include the results for the Half Year ended 31st March, 2025, being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2025 and the published unaudited year to date figures up to 30th September, 2024, which were subject to limited review by us as required under the Listing Regulations.



Our opinion on consolidated financial results in respect of the above matters including with respect to our reliance on work performed and reports submitted by independent auditor on the audited financial statements of subsidiaries is not modified.

**For Rishi Kapoor & Company
Chartered Accountants
FRN No. 006615C**



**(Rishi Kapoor)
Partner
M.No. 075483**

Place: Ghaziabad

Date: 26.05.2025

UDIN: 25075483 BMHZJG6549

VVIP INFRATECH LIMITED
(Formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : L45201UP2001PLC136919
STATEMENT OF ASSETS & LIABILITIES

(₹ In Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS	AT	AS	AT
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Audited)	(Audited)	(Audited)
I. EQUITY & LIABILITIES				
1. SHAREHOLDER' FUNDS				
a Share Capital	2496.97	1838.77	2496.97	1838.77
b Reserves & Surplus	13283.86	6034.70	17403.02	9170.28
c Money received against Share Warrants	-	-	0.00	0.00
MINORITY INTEREST	-	-	1880.12	451.94
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-	0.00	0.00
3. NON CURRENT LIABILITIES				
a Long Term Borrowings	275.32	407.23	6175.36	1565.63
b Deferred Tax Liabilities (Net)	-	-	0.00	0.00
c Other Long Term Liabilities	2017.31	1402.57	3376.71	3849.58
d Long Term Provisions	107.39	90.15	351.45	224.53
4. CURRENT LIABILITIES				
a Short Term Borrowings	3243.27	2730.19	3444.59	2866.35
b Trade Payables :-				
(i) Total outstanding dues of Micro & Small Enterprises	40.32	338.37	87.37	464.26
(ii) Total outstanding dues of other than Micro & Small Enterprises	6093.82	1606.55	8303.61	2742.56
c Other Current Liabilities	519.11	280.96	9204.71	2836.34
d Short Term Provisions	444.19	224.82	1734.31	242.78
	28521.56	14954.30	54458.23	26253.01
II. ASSETS				
1. NON CURRENT ASSETS				
a Property, Plant & Equipment and Intangible Assets				
(i) Property, Plant & Equipment	482.49	275.53	750.78	586.02
(ii) Intangible Assets including Goodwill	6.36	6.36	600.31	567.43
(iii) Capital Work In Progress	-	-	-	-
(iv) Intangible Assets Under Development	-	-	-	-
(v) Fixed Assets held for Sale	-	-	-	-
b Non Current Investments	2287.52	2274.44	3378.65	3582.90
c Deferred Tax Assets (Net)	51.27	41.57	112.18	82.03
d Long Term Loans & Advances	-	-	-	-
e Other Non Current Assets	2873.90	3679.81	2895.06	3890.81
2. CURRENT ASSETS				
a Current Investments	-	-	-	-
b Inventories	7404.20	4300.45	22413.83	6938.11
c Trade Receivables	7030.09	2617.62	11622.48	6522.45
d Cash & Cash Equivalents	3476.22	652.57	5500.44	806.27
e Short Term Loans & advances	943.49	571.51	3003.68	2563.35
f Other Current Assets	3966.01	534.43	4180.81	713.65
	28521.56	14954.30	54458.23	26253.01

For and on behalf of the Board of Directors



(Signature)
(Praveer Tyagi)
Chairman & Director
Din : 00834200

(Signature)
(Vaibhav Tyagi)
Managing Director
Din : 01797558

(Signature)
(Kanchan Aggarwal)
Company Secretary
M.No. ACS-70481

(Signature)
(Prashant Wahi)
CFO
PAN : AAWPW2919G

Place : Ghaziabad
Date : 26.05.2025

VVIP INFRA TECH LIMITED
(Formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : L45201UP2001PLC136919
CASH FLOW STATEMENT

(₹ In Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	For the Year Ended 31.03.2025 (Audited)	For the Year Ended 31.03.2024 (Audited)	For the Year Ended 31.03.2025 (Audited)	For the Year Ended 31.03.2024 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES:				
Net profit / (Loss) before tax	3596.68	2350.94	7346.56	2734.12
Less:- Interest Received	180.41	148.71	205.15	158.98
Less:-Other Adjustments	-	114.16	-1.60	248.54
Less:-Profit on Investments of Partnership Firms	14.12	-	-	-
Less:-Profit on sale of PPE	2.83	-	4.82	-
Add: Non Cash Item Items				
Depreciation	113.39	100.61	177.06	154.85
Interest Paid	492.51	350.50	537.65	404.98
Operating Profit/(Loss) before Working Capital changes	4005.23	2539.19	7852.90	2886.44
Adjustments for:				
Increase/ (Decrease) in Trade payables	4189.22	-915.24	5184.15	-729.30
Increase/ (Decrease) in other current liabilities & Provisions	257.45	235.42	6512.82	121.06
Increase/ (Decrease) in Short term borrowings	513.09	1452.64	578.25	1571.10
(Increase)/ Decrease in Inventories	-3103.75	-1712.38	-15475.72	-550.92
(Increase)/ Decrease in Trade Receivable	-4412.47	1068.14	-5100.04	204.32
(Increase)/ Decrease in Other Current Assets - Other Bank Deposits	-915.33	-1001.24	-725.50	-1021.37
Increase/ (Decrease) in other long term liabilities	614.74	131.64	-472.87	-422.18
(Increase)/ Decrease in Other Current Assets	-3431.58	267.73	-3467.16	252.92
(Increase)/ Decrease in Short Term Loans & Advances	-371.98	-89.14	-440.34	-153.57
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	-2655.39	1976.76	-5553.50	2158.49
Less :- Direct Taxes Paid (Net of Refund)	762.83	451.70	881.86	587.50
	-3418.22	1525.05	-6435.36	1570.99
B CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Property,Plant and Equipment	-322.01	-53.11	-380.61	-238.90
Sale proceeds from sale of PPE	4.49	-	9.13	-
Purchase / (Sale) of Investments	-13.07	-4.99	204.25	-420.80
Profit on Investments of Partnership Firms	14.12	-	-	-
Interest Received	180.41	148.71	205.15	158.98
(Increase)/ Decrease in Bank Deposits	1721.25	-580.72	1721.25	-577.72
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	1585.18	-490.11	1759.17	-1078.44
C CASH FLOW FROM FINANCING ACTIVITIES:				
Contribution from Minority Interest	-	-	17.15	-
Increase/ (Decrease) in Long term borrowings	-131.91	-1362.89	4609.73	-737.51
Increase/ (Decrease) in Equity Share Capital & Securities Premium (Net of Share Issue Expenses) on account of Public Issue in C.Y / Bonus Issue/ Preferential Allotment in Previous year	5281.12	2045.12	5281.12	2045.12
Decrease in Reserves & Surplus due to bonus issue	-	-1694.84	-	-1694.84
Interest Paid	-492.51	-350.50	-537.65	-404.98
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	4656.70	-1363.11	9370.36	-792.21
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	2823.65	-328.17	4694.17	-299.67
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS				
Cash and cash equivalents as at beginning	652.57	980.74	806.27	1105.94
Cash and cash equivalents as at end	3476.22	652.57	5500.44	806.27
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	2823.65	-328.17	4694.17	-299.67

For and on behalf of the Board of Directors



(Praveen Tyagi)
Chairman & Director
Din : 00834200

(Kanchan Aggarwal)
Company Secretary
M.No. ACS-70481

(Vaibhav Tyagi)
Managing Director
Din : 01797558

(Prashant Wahi)
CFO
PAN : AAWPW2919G

Place : Ghaziabad
Date : 26.05.2025

VVIP INFRATECH LIMITED
(Formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : L45201UP2001PLC136919
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2025

(₹ In Lakhs)

PARTICULARS	FOR THE HALF YEAR			FOR THE YEAR	
	ENDED 31.03.2025	ENDED 30.09.2024	ENDED 31.03.2024	ENDED 31.03.2025	ENDED 31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
I. CONTINUING OPERATIONS					
1 Revenue from Operations (Net)	16661.49	11043.65	13044.71	27705.14	21488.23
2 Other Income	134.18	64.62	104.12	198.79	151.66
3 Total Income (1+2)	16795.67	11108.26	13148.83	27903.93	21639.89
4 EXPENSES					
a Cost of Revenue Operations	16463.04	9506.70	12207.65	25969.73	19929.34
b Purchase of Stock In Trade	-	-	-	-	-
c Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	-2622.38	-481.38	-719.81	-3103.75	-1712.38
d Employee Benefit Expenses	184.94	144.38	119.61	329.31	247.58
e Finance Costs	243.29	249.22	176.22	492.51	350.50
f Depreciation & Amortisation Expenses	66.47	46.92	51.40	113.39	100.61
G Other Expenses	260.80	245.26	121.04	506.06	373.29
Total	14596.16	9711.09	11956.10	24307.25	19288.95
5 Profit / (Loss) before Exceptional & Extraordinary Items & Tax (3+/-4)	2199.51	1397.17	1192.73	3596.68	2350.94
6 Exceptional Items	-	-	-	-	-
7 Profit / (Loss) before Extraordinary Items & Tax (5+/-6)	2199.51	1397.17	1192.73	3596.68	2350.94
8 Extraordinary Items	-	-	-	-	-
9 Profit / (Loss) before Tax (7+/-8)	2199.51	1397.17	1192.73	3596.68	2350.94
Net Tax Expenses	600.02	380.12	291.24	980.14	657.70
Deferred Tax Asset	7.05	2.65	2.39	9.70	7.26
Total	592.97	377.47	288.85	970.44	650.45
11 Profit / (Loss) from Continuing Operations (9+/- 10)	1606.54	1019.70	903.88	2626.24	1700.49
12 Profit / (Loss) from Discontinuing Operations Before Tax	-	-	-	-	-
13 Tax Expenses of Discontinuing Operations	-	-	-	-	-
14 Profit / (Loss) from Discontinuing Operations After Tax (12+/-13)	-	-	-	-	-
15 Profit / (Loss) For the Year (11+/-14)	1606.54	1019.70	903.88	2626.24	1700.49
16 Earning per Share (of Rs.10/- each) :					
a Basic	7.02	4.90	8.76	11.48	16.48
b Diluted	7.02	4.90	8.76	11.48	16.48
Weighted Average Number of shares used in computing earning per share					
a Basic (Nos.)	22877886	20797503	10316198	22877886	10316198
b Diluted (Nos.)	22877886	20797503	10316198	22877886	10316198

For and on behalf of the Board of Directors



Place : Ghaziabad
Date : 26.05.2025

(Signature)
(Praveen Tyagi)
Chairman & Director
Din : 00834200

(Signature)
(Kanchan Aggarwal)
Company Secretary
M.No. ACS-70481

(Signature)
(Vaibhav Tyagi)
Managing Director
Din : 01797558

(Signature)
(Prashant Wahi)
CFO
PAN : AAWPW2919G

VVIP INFRA TECH LIMITED
(Formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)
CIN : L45201UP2001PLC136919
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2025

(₹ In Lakhs)

PARTICULARS	FOR THE HALF YEAR			FOR THE YEAR	
	ENDED 31.03.2025	ENDED 30.09.2024	ENDED 31.03.2024	ENDED 31.03.2025	ENDED 31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
I. CONTINUING OPERATIONS					
1 Revenue from Operations (Net)	19974.62	17092.13	16238.44	37066.75	28352.92
2 Other Income	156.12	98.12	142.50	254.24	224.85
3 Total Income (1+2)	20130.74	17190.25	16380.94	37320.99	28577.76
4 EXPENSES					
a Cost of Revenue Operations	22318.95	20200.11	14907.36	42519.05	24780.51
b Purchase of Stock In Trade	-	-	-	-	-
c Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	-7349.11	-8333.94	-559.77	-15683.05	-829.77
d Employee Benefit Expenses	633.96	411.69	251.55	1045.65	529.86
e Finance Costs	266.62	271.03	228.29	537.65	404.98
f Depreciation & Amortisation Expenses	99.42	77.64	89.30	177.06	154.85
g Other Expenses	842.31	535.76	310.80	1378.07	803.21
Total	16812.14	13162.29	15227.54	29974.43	25843.64
5 Profit / (Loss) before Exceptional & Extraordinary Items & Tax (3+/-4)	3318.60	4027.96	1153.40	7346.56	2734.12
6 Exceptional Items	-	-	-	-	-
7 Profit / (Loss) before Extraordinary Items & Tax (5+/-6)	3318.60	4027.96	1153.40	7346.56	2734.12
8 Extraordinary Items	-	-	-	-	-
9 Profit / (Loss) before Tax (7+/-8)	3318.60	4027.96	1153.40	7346.56	2734.12
10 Tax Expenses					
a Current Tax Expenses for Current Year	1066.42	1300.50	277.00	2366.92	692.50
b MAT Credit (Where applicable)	-	-	-	-	-
c Firm Tax	-	-	-	-	-
d Current Tax Expenses Relating to Prior Years	8.82	-19.88	1.59	-11.06	26.61
e Net Current Tax Expenses	1075.25	1280.62	278.59	2355.86	719.11
f Deferred Tax Asset	24.03	6.11	5.78	30.15	11.05
Total	1051.21	1274.50	272.80	2325.72	708.06
11 Profit / (Loss) from Continuing Operations (9+/- 10)	2267.39	2753.46	880.60	5020.85	2026.07
11A Profit attributable to Minority Interest	409.09	1001.94	-2.32	1411.03	19.08
11B Profit attributable to Equity Shareholders (11+/-11A)	1858.30	1751.51	882.93	3609.82	2006.99
12 Profit / (Loss) from Discontinuing Operations Before Tax	-	-	-	-	-
13 Tax Expenses of Discontinuing Operations	-	-	-	-	-
14 Profit / (Loss) from Discontinuing Operations After Tax (12+/-13)	-	-	-	-	-
15 Profit / (Loss) For the Period/Year (11B+/-14)	1858.30	1751.51	882.93	3609.82	2006.99
16 Earning per Share (of Rs.10/- each) :					
a Basic	8.12	8.42	8.56	15.78	19.45
b Diluted	8.12	8.42	8.56	15.78	19.45
Weighted Average Number of shares used in computing earning per share					
a Basic (Nos.)	22877886	20797503	10316198	22877886	10316198
b Diluted (Nos.)	22877886	20797503	10316198	22877886	10316198

For and on behalf of the Board of Directors



(Signature)
(Praveen Tyagi)
Chairman & Director
Din : 00834200

(Signature)
(Vaibhav Tyagi)
Managing Director
Din : 01797558

(Signature)
(Kanchan Aggarwal)
Company Secretary
M.No. ACS-70481

(Signature)
(Prashant Wahi)
CFO
PAN :AAWPW2919G

Place : Ghaziabad
Date : 26.05.2025

VVIP INFRATECH LIMITED

(Formerly known as VIBHOR VAIBHAV INFRA PRIVATE LIMITED)

CIN : L45201UP2001PLC136919

SEGMENT INFORMATION (Consolidated)

The Group is engaged in the business of construction of Infrastructure Projects, Sewer, Sewer Treatment plants, Water Tanks, Water treatment plants, Road sector development, Electrification Development and its Transmission and Distribution Infrastructure, Civil Construction and real estate sector. Accordingly, there is a separate reportable segment as defined by AS 17 "Segment Reporting".

(₹ In Lakhs)

S.No	Particulars	Particulars				
		For The Half Year		For The Year		
		Ended 31.03.2025	Ended 30.09.2024	Ended 31.03.2024	Ended 31.03.2025	Ended 31.03.2024
	Audited	Unaudited	Audited	Audited	Audited	
1	Segment Revenue					
a)	Contractor	17047.18	11043.65	13044.71	28090.83	21488.23
b)	Real Estate Sector	7253.27	10163.44	3195.00	17416.71	6865.96
	Total	24300.45	21207.09	16239.71	45507.54	28354.19
	Less: Intersegment Revenue	4325.83	4114.96	1.27	8440.79	1.27
	Revenue from Operations	19974.62	17092.13	16238.44	37066.75	28352.92
2	Segment Results- Profit /Loss before Tax, finance cost and exceptional items					
a)	Contractor	2443.22	1646.39	1368.94	4089.61	2701.44
b)	Real Estate Sector (Balancing Figures)	1142.00	2652.60	12.75	3794.60	437.66
	Total	3585.22	4298.99	1381.70	7884.21	3139.11
	Less: Finance Cost	266.62	271.03	228.29	537.65	404.98
	Profit before Tax	3318.60	4027.96	1153.40	7346.56	2734.12
3	Segment Assets					
a)	Contractor	6464.47	22473.31	-152.64	28937.78	14954.30
b)	Real Estate Sector (Balancing Figure)	3520.81	21999.63	-190.63	25520.45	11298.72
	Total	9985.28	44472.95	-343.27	54458.23	26253.01
	Segment Liabilities					
a)	Contractor	20638.76	8299.02	6479.18	28937.78	14954.30
b)	Real Estate Sector (Balancing Figure)	8842.09	16678.36	3420.17	25520.45	11298.72
	Total	29480.85	24977.38	9899.35	54458.23	26253.01

For and on behalf of the Board of Directors



(Signature)
(Praveen Tyagi)
Chairman & Director
Din : 00834200

(Signature)
(Vaibhav Tyagi)
Managing Director
Din : 01797558

(Signature)
(Kanchan Aggarwal)
Company Secretary
M.No. ACS-70481

(Signature)
(Prashant Wahi)
CFO
PAN :AAWPW2919G

Place : Ghaziabad
Date : 26.05.2025

Notes :-

- 1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, this Statement of Audited Consolidated & Standalone Financial Results for the Year ended on 31st March, 2025 including the Statement of Audited Consolidated & Standalone Assets and Liabilities and the Statement of Consolidated & Standalone Cash Flows have been reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meeting held on May 26, 2025.
- 2 These Audited Consolidated & Standalone Financial Results of the Company for the Year ended 31st March, 2025 have been prepared in accordance with Accounting Standards prescribed under section 133 of the Companies, 2013 and other recognized accounting practices and policies, as applicable.
- 3 The Company is engaged in the business of construction of Infrastructure Projects, Sewer, Sewer Treatment plants, Water Tanks, Water treatment plants, Road sector development, Electrification Development and its Transmission and Distribution Infrastructure, Civil Construction & Real Estate. Accordingly, there is separate reportable segment as defined by AS 17 "Segment Reporting".
- 4 The Company has made Initial Public Offering of 6582000 (Fresh Issue of 6582000 equity shares) of Rs. 10/- each at premium of Rs. 83/- per share aggregating to Rs. 61,21,26,000/- on 23rd July, 2024. The issue closed on 25th July, 2024 and was over-subscribed by 236.92 times. The equity shares are listed on Bombay Stock Exchange Limited (BSE) on 30th July, 2024. Accordingly, the Audited Consolidated & Standalone Financial Results for the Year ended March 31, 2025 are drawn up in accordance with the Listing Requirements.

Particulars	(Rs. In Cr.)		
	Original Allocation	Funds Utilised	Funds Unutilised
Working Capital Requirement	40.00	40.00	-
Working Capital Requirement * (Originally for Capital Expenditure)	10.50	10.50	-
General Corporate Purpose & Issue Expenses	10.71	10.71	-
Total	61.21	61.21	-

- * The Company, VVIP Infratech Limited, had initially allocated the proceeds from its Initial Public Offering (IPO) for capital expenditure, working capital requirements, general corporate purposes, and issue expenses, as disclosed in the Draft Red Herring Prospectus (DRHP). Subsequently, a Special Resolution was passed through Postal Ballot and Remote E-Voting on 26th February 2025, approving a revision in the utilization of ₹10.50 crores of the IPO proceeds. The revised objective is to allocate the amount to meet the working capital requirements of the Company, replacing the earlier allocation for capital expenditure.
- 5 The equity shares of the Company have been listed on 30th July, 2024 and in accordance with the listing approval given by the Bombay Stock Exchange Limited (BSE) vide its letter/Notice dated 29th July, 2024, the financial results for the Year ended 31st March, 2025 have been submitted and given corresponding comparatives in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements), 2015.
 - 6 The above Statement of Audited Consolidated & Standalone Financial Results for the Year ended 31st March, 2025 includes the Profit / Loss from VVIP BCPL - JV, VVIP KKR - JV & VVIP EMS Infrahome for previous year also as financials /balance sheet of these JV/firms for the previous years has not been prepared till the date of finalization of the balance sheet of the Company.
 - 7 We draw attention to the following events that occurred during the financial year ended 31st March 2025, which are relevant to the consolidated financial statements:
 - 1. Acquisition of Subsidiary VVIP Infrahome Pvt Ltd (Formerly Known as Luck Real Properties Private Limited):**
Vibhor Vaibhav Infrahome Private Limited acquired 106,153 shares of VVIP Infrahome Private Limited (formerly known as Luck Real Properties Private Limited) on 7th March 2025 through the purchase of shares from existing shareholders. Additionally, Vibhor Vaibhav Infrahome Private Limited acquired 72,347 shares from the company on 4th March 2025. Consequently, Vibhor Vaibhav Infrahome Private Limited acquired a total of 178,500 shares, representing a 51% stake in VVIP Infrahome Private Limited, thereby making it a subsidiary effective from 7th March 2025. Due to the impracticality of determining the subsidiary's profit for the period from March 7, 2025, to March 31, 2025, the full-year profit of Subsidiary, VVIP Infrahome Private Limited (Formerly known as Luck Real Properties Private Limited) for the financial year ending March 31, 2025, has been consolidated and the calculation of Goodwill and Minority Interest is calculated accordingly.
 - 2. Change in Profit Sharing Ratio – VVIP EMS Infrahome (Partnership Firm):**
Pursuant to a Retirement cum Reconstitution Deed dated 5th September 2024, Vibhor Vaibhav Infrahome Private Limited altered its profit-sharing ratio from 10% to 51% with effect from 1st April 2024. As a result, VVIP EMS Infrahome, a partnership firm, became a subsidiary of Vibhor Vaibhav Infrahome Private Limited. However, no Purchase consideration has been paid by the company to partnership firm and hence no Goodwill is recognised on account of consolidation of Partnership Firm

These events have been appropriately reflected in the consolidated financial statements of VVIP Infratech Limited, which include the financial results of Consolidated Financial Statement of Vibhor Vaibhav Infrahome Pvt Ltd, subsidiaries of VVIP Infratech Limited
 - 8 The above Statement of Audited Consolidated & Standalone Financial Results for the Year ended 31st March, 2025 does not includes the Profit / Loss from KIPL VVIP JV & KVS JV as financials/balance sheet of these JV/firms has not been prepared till the date of finalization of the balance sheet of the Company.
 - 9 Previous periods/years' figures have been regrouped and rearranged whenever necessary to make them comparable with those of the current period's figures.
 - 10 The figures for the half year ended 31st March 2025 represents the difference between the audited figures for the year ended 31st March 2025 and the half year ended 30th September 2024..
 - 11 The Audited standalone and Consolidated financial results for the Year ended 31st March, 2025 are available on the website of the Company (www.vvipinfra.com) and on Stock Exchanges website (www.bseindia.com).



Place : Ghaziabad
Date : 26.05.2025

For and on behalf of the Board of Directors

(Praveen Tyagi)
Chairman & Director
Din : 00834200

(Vaibhav Tyagi)
Managing Director
Din : 01797558

(Kamran Aggarwal)
Company Secretary
M.No. ACS-70481

(Prashant Wahi)
CFO
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