



Vibhor Vaibhav Infra Pvt. Ltd.

NOTICE OF 20TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE TWENTIETH ANNUAL GENERAL MEETING OF THE MEMBERS OF VIBHOR VAIBHAV INFRA PRIVATE LIMITED (THE 'COMPANY') WILL BE HELD ON TUESDAY, 30TH NOVEMBER, 2021 AT 11:00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT FIFTH FLOOR, VVIP STYLE, NH-58 RAJ NAGAR EXTENSION, GHAZIABAD UP 201017 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the financial statements of the company for the year ended 31st March 2021 including audited Balance Sheet (standalone and consolidated), the statement of Profit & Loss and Cash Flow Statements, the Reports of the Directors and Auditor's thereon and if thought fit to pass with or without modification the following resolution as an ordinary resolution:
 - a. "RESOLVED THAT the standalone audited financial statement of the company for the year ended 31st March, 2021 together with the reports of the Directors, Auditor's Report thereon be and are hereby considered, approved and adopted."
 - b. "RESOLVED THAT the consolidated audited financial statements for the year ended 31st March, 2021 together with the reports of the Directors, Auditor's Report thereon be and are hereby considered, approved and adopted."

For VIBHOR VAIBHAV INFRA PRIVATE LIMITED

Praveen Tyagi
Chairman
(DIN-00834200)

Date: 02/11/2021
Place: Ghaziabad

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting.
2. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their Folio No.
3. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Company's Registered Office on all working days of the Company, business hours 10:00 A.M. to 06:00 P.M. (except Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.
4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
5. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.
6. Members/proxies attending the meeting are requested to bring their duly filled admission/ attendance slips sent along with the notice of annual general meeting at the meeting.
7. Corporate members intending to send their authorised representatives to attend the meeting are advised to send a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.



FORM NO. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

CIN: U45201UP2001PTC136919 Name of the Company: VIBHOR VAIBHAV INFRA PRIVATE LIMITED Registered office: Fifth Floor, VVIP Style, NH-58 Raj Nagar Extension, Ghaziabad, Uttar Pradesh-201017
Name of the member (s): Registered address: E-mail Id: Folio No/ Client Id: DP ID:

I/We, being the member (s) of shares of the above-named company, hereby appoint

1	Name:	
	Address:	
	E-mail Id:	
	Signature:	

or failing him

2	Name:	
	Address:	
	E-mail Id:	
	Signature:	

or failing him

3	Name:	
	Address:	
	E-mail Id:	
	Signature:	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twentieth Annual General Meeting of the Company, to be held on the 30th November 2021 at 11.00 A.M at the registered office of the company any adjournment thereof in respect of such resolutions as are indicated below:

S. No	Resolution No.	Optional	
		For	Against
1	Approval of Financials for the year ended 31.03.2021		

Signed this..... day of..... 20....

Signature of shareholder:

Signature of Proxy holder(s):

Affix
Revenue
Stamp

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A proxy need not be a member of the company
3. * it is optional to put (✓) in the appropriate column against the resolution indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she think appropriate.
4. The company reserve its right to ask for identification of the proxy
5. The proxy form should be signed across the Revenue Stamp as per specimen signature(s) registered with the company.



ATTENDANCE SLIP
VIBHOR VAIBHAV INFRA PRIVATE LIMITED

CIN: U45201UP2001PTC136919

Registered Office: Fifth Floor, VVIP Style, NH-58 Raj Nagar Extension, Ghaziabad,
Uttar Pradesh-201017

20th Annual General Meeting, 2021

Email:-finance@vvipspace.com

PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF
THE MEETING VENUE

Name	
Address	
DP Id*	
Client Id*	
Folio No.	
No. of Shares Held	

**Applicable for shareholders holding shares in electronic form

I certify that I am the registered shareholders/proxy for the registered shareholder of the Company.

I hereby record my presence at the 20th Annual General Meeting of the Company held on 30th November 2021 at 11.00 AM at the registered office of the company.

Signature of Member/Proxy

Note:

1. Electronic copy of the Annual Report for 2020-2021 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/Depository Participant unless any member has requested for a hard copy of the same. Shareholders receiving electronic copy and attending the Annual General Meeting can print copy of this Attendance Slip.
2. Physical copy of the Annual Report for 2020-2021 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email ids are not registered with the Company or have requested for a hard copy.



Route map to the Venue of 20th Annual General Meeting

1/16/24, 5:45 PM

VVIP Style - Google Maps

Google Maps VVIP Style



VVIP Style

VVIP स्टाइल

4.1 ★★★★★ (9,657)

Shopping mall

Overview

Reviews

About



Directions



Save



Nearby



Send to phone



Share

Multi-floor mall featuring shops, restaurants & services as well as a modern, 4-screen cinema.

Handwritten signature in blue ink.

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

SN	1	2
Name of the subsidiary	Vibhor Vaibhav Infrahome Private Limited	Solitaire Infrahome Private Limited
The date since when subsidiary was acquired		
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA	NA
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	NA	NA
Share capital	67650000	9144000
Reserves & surplus		102927027
Total assets	1425477870	739646356
Total Liabilities	1425477870	739646356
Investments	197333024	30987071
Turnover	235368676	158721102
Profit before taxation	(18991505)	(30245580)
Provision for taxation	2596475	1973324
Profit after taxation	(21587980)	(32218904)
Proposed Dividend	-	-
% of shareholding	90.02%	73.80%

Subsidiaries which are yet to commence operations

SN	Name of the subsidiary
----	------------------------

Subsidiaries which have been liquidated or sold during the year

SN	Name of the subsidiary
----	------------------------



Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

SN	Name of Associates / Joint Ventures
1.	Latest audited Balance Sheet Date
2.	Date on which the Associate or Joint Venture was associated or acquired
3.	Shares of Associate / Joint Ventures held by the company on the year end No.
	Amount of Investment in Associates/Joint Venture
	Extend of Holding %
4.	Description of how there is significant influence
5.	Reason why the associate/joint venture is not Consolidated
6.	Networth attributable to Shareholding as per latest audited Balance Sheet
7.	Profit / Loss for the year
i.	Considered in Consolidation
i.	Not Considered in Consolidation

Associates or joint ventures which are yet to commence operations.

SN	Name of Associates or Joint Ventures
----	--------------------------------------

Associates or joint ventures which have been liquidated or sold during the year.

SN	Name of Associates or Joint Ventures
----	--------------------------------------

VIBHOR VAIBHAV INFRA PRIVATE LIMITED
FIFTH FLOOR, WVIP STYLE, NH-58 RAJ NAGAR EXTENSION, GHAZIABAD UP 201017
E-Mail : finance@vvipspaces.com
CIN : U45201DL2001PTC111999

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

SN	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/trans actions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188
-	-	-	-	-	-	-	-	-

2. Details of material contracts or arrangement or transactions at arm's length basis

SN	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1	Tyag Readymix Private Limited Company in which Director is interested	Purchase	2020-21	-	-	-
2	Tyag Readymix Firm in which relative of Director is interested	Purchase	2020-21	-	-	-

(Handwritten Signature)

ANNEXURE – C

Corporate Social Responsibility (CSR)

[Pursuant to clause (o) of sub-section (3) of section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. Brief outline on CSR Policy of the Company

Over the years, we have been focusing on sustainable business practices encompassing economic, environmental and social imperatives that not only cover business, but also the communities around us. We focus on our social and environmental responsibilities to fulfill the needs and expectations of the communities around us. Our Corporate Social Responsibility (“CSR”) is not limited to philanthropy, but encompasses holistic community development, institution-building and sustainability-related initiatives. Our CSR Policy aims to provide a dedicated approach to community development in the areas of improving healthcare infrastructure, supporting primary education and to make our planet a better place for future generations.

Objectives

Our broad objectives, as stated in our CSR Policy, include:

- Making a positive impact on society through economic development and reduction of our resource footprint.
- Taking responsibility for the actions of the Company while also encouraging a positive impact through supporting causes concerning the environment, communities and our stakeholders

2. Composition of CSR Committee: not applicable

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: <https://www.vvipgroup.in>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report). – Not applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

S. N.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)
-	-	-	-

6. Average net profit of the company as per section 135(5). – INR Rs. 4,34,69,235/-

(a) Two percent of average net profit of the company as per section 135(5) – INR Rs. 8,69,385/-

(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years.

-Nil

(c) Amount required to be set off for the financial year, -Nil

(d) Total CSR obligation for the financial year (7a+7b-7c). – INR Rs. 8,69,385/-

7. (a) CSR amount spent or unspent for the financial year:

Total amount	Amount Unspent (in Rs.)
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Spent for the F.Y. (in Rs.)	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
-	Nil	NA	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year: Not applicable

(C) Details of CSR amount spent against other than ongoing projects for the financial year:

S N	Item from the list of activities in Schedule VII to the Act.	Local area (Yes /No).	Location of the project		Amount spent in the current F.Y. (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through implementing Agency	
			State	Distri ct			Name	CSR Registr ation No.
-	-	-	-	-	-	-	-	-

(d) Amount spent in Administrative Overheads - NIL

(e) Amount spent on Impact Assessment, if applicable - NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) - NIL

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	Rs. 8,69,385/-
(ii)	Total amount spent for the Financial Year	-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	-
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

8. (a) Details of Unspent CSR amount for the preceding three financial years:

S N	Preceding F.Y.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting F.Y. (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding F.Y. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1	-	-	-	-	-	-	-

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

#	Project	Name of	F.Y. in	Project	Total	Amount spent	Cumulative	Status of the
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[Handwritten signatures and initials]

ID	The Project.	which the project was commenced.	Duration	amount Allocated for the project (in Rs.)	on the project in the reporting Financial Year (in Rs).	amount spent at the end of reporting F.Y. (in Rs.)	project Completed /Ongoing.
-	-	-	-	-	-	-	-

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year.

(asset-wise details).

- Date of creation or acquisition of the capital asset(s). - NA
- Amount of CSR spent for creation or acquisition of capital asset. - NA
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. - NA
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). - NA

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). (The suitable project for the spending of CSR amount was not found)

FOR AND BEHALF OF BOARD OF DIRECTORS
VAIBHAV VIBHOR INFRATECH PRIVATE LIMITED


VIBHOR TYAGI
DIRECTOR
DIN: 01797579


VAIBHAV TYAGI
DIRECTOR
DIN: 01797558

Place: Ghaziabad
Date: 02/11/2021



Vibhor Vaibhav Infra Pvt. Ltd.

DIRECTOR'S REPORT FOR THE FINANCIAL YEAR 2020-2021

Dear Shareholders,

Your directors have pleasure in presenting their Twentieth Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2021.

1. Financial Performance

During the year under review, performance of your company as under:

PARTICULARS	Consolidated		Standalone	
	Year Ended March 31, 2021	Year Ended March 31, 2020	Year Ended March 31, 2021	Year Ended March 31, 2020
Net Sales/other operating revenue	1,24,98,14,567	2,01,74,33,345	85,57,24,789	73,63,23,215
Dividend and other Income	2,63,19,726	10,74,86,334	1,80,95,060	2,54,93,714
Total Expenditure before Depreciation and Finance Costs (Net of expenditure transferred to capital accounts)	1,21,74,51,812	2,19,16,73,601	77,44,57,096	67,27,39,999
Less: Finance Costs	2,73,92,785	2,64,68,480	2,50,10,309	2,36,57,612
Profit/(Loss) before Depreciation and tax	3,12,89,696	(9,32,22,402)	7,43,52,444	6,54,19,318
Less: Depreciation and Amortization Expense	1,02,97,073	1,35,39,061	41,22,736	52,95,739
Profit/(Loss): before Tax	2,09,92,623	(10,67,61,463)	7,02,29,708	6,01,23,579
Less: Provision for Current/Deferred Taxes	1,78,39,981	1,69,88,846	1,73,49,327	1,67,27,305
Less: Prior Years' Tax Adjustments	34,60,093	23,44,775	(6,19,052)	4,44,398
Profit/(Loss) after Tax	(3,07,451)	(12,60,95,084)	5,34,99,433	4,29,51,876

2. **Summary of Operations**

During the year, the net revenue from the operations of your Company increased from Rs. 73,63,23,215 to Rs. 85,57,24,789. For FY 2021, your Company's profit after tax stood at Rs. 5,34,99,433 vis-à-vis Rs. 4,29,51,876 in the previous year.

3. **Impact of Covid-19 pandemic**

The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. Subsequent to year-end, many State Governments have announced lockdown like restrictions due to further spread of Covid-19. The management has considered the possible effects that may result from the pandemic on the recoverability/carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these standalone financial statements.

4. **Material Changes and Commitments**

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statement relates and the date of the report.

5. **Significant and Material Orders**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

6. **Dividend**

In view of the requirement of funds for ongoing projects of the company, the Board of Directors of the company has not proposed any dividend for the year 2020-21. Your Board believes that it will be prudent for the company to conserve resources for better upliftment of the company, it will also result in increase in profitability to a great extent in coming years.

7. **Reserves**

During the year the Company has not transferred any amounts to its reserves.

8. **WEB Link of Annual Return**

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2021 is available on the Company's website on <https://www.vvipgroup.in>

9. Changes in Share Capital

During the Financial Year 2020-21, there was no change in the authorized, issued, subscribed and paid up share capital of the Company.

On March 31, 2021, the company's share capital stood at Rs. 60,53,000/-, divided into 6,05,300 equity share of Rs. 10/- each.

10. Change in nature of Business

There was no change in the nature of business of the Company during the financial year ended March 31st, 2021.

11. Details of Board meetings

During the year, 12 Board meetings (30/04/2020, 19/05/2020, 25/05/2020, 01/06/2020, 15/06/2020, 20/07/2020, 18/08/2020, 15/10/2020, 02/11/2020, 07/12/2020, 18/01/2021 and 08/03/2021) were held. The intervening gap between the meetings was within the period prescribed under the provisions of the Companies Act, 2013.

12. Details of Subsidiary/Joint Ventures/Associate Companies

#	Name and Address of the Company	CIN/GLN	Holding / Subsidiary /Associates	% of shares held	Applicable Section
1.	Vibhor Vaibhav Infracore Private Limited	U70101DL2007PTC1702	Subsidiary	90.02	2(87)
2.	Solitaire Infracore Private Limited	U70109DL2005PTC1402	Subsidiary	73.80	2(87)

The highlights of the performance of the subsidiary company and its contribution to the overall performance of the company have been shown in AOC-1 annexed as **Annexure A.**

13. Vigil Mechanism

The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of its business operations. To maintain these standards, the Company has formulated a 'Vigil Mechanism Policy' which also fulfils the requirement under Section 177 of the Companies Act, 2013.

The Policy applies to all the employees working in the Company. Pursuant to the Policy, the whistle blowers can raise concerns relating to matters such as breach of Company's Code of Conduct, fraud, bribery, corruption, employee misconduct, illegality, misappropriation of Company's funds / assets etc. The Policy aims to ensure that serious concerns are properly raised and addressed and are recognized as an enabling factor in administering good governance practices.

14. Statutory Auditors and their report

M/s Rishi Kapoor & Co. (Firm Regn. No. 007104C), the Statutory Auditors of the company were appointed by the members in their Sixteenth Annual General Meeting held on 30th September, 2017 for a period of five (5) years i.e. until the conclusion of the Twenty First Annual General Meeting of the company.

In terms of Section 139 of the Act, the appointment of the Statutory Auditors is required to be placed for ratification by the members at every Annual General Meeting. The Board recommends the Ratification of the appointment of M/s Rishi Kapoor & Co. till the conclusion of Nineteenth Annual General Meeting of the Company at the ensuing AGM.

The Auditors' Report with notes to accounts are self-explanatory and, therefore, do not call for further comments. The Audit Report does not contain any qualification, reservation or adverse remarks.

15. Related party transactions

The Company entered into some transaction of Sale and Purchase of Goods with its Group Companies including Holding Company as per the provision of Section 188(1) of Companies Act 2013. AOC-2 is attached as **Annexure B**.

However, MCA Notification dated 5th June, 2015 provides that, in relation to a private company, the entities specified in Section 2(76)(viii) of the 2013 Act Group Companies i.e.,

- (A) A holding company, subsidiary or an associates of such Company or
- (B) A subsidiary of a holding company to which it is also a subsidiary.

would not be considered related parties for the purposes of Section 188. As a result of this relaxation, private companies shall not be required to obtain the approval of the board or the shareholders, for the purpose of entering into a contract/ arrangement with a Group Company.

The Notification also exempts private companies from the ambit of the second proviso to Section 188(1). This exemption will permit members of the company interested in the contract/ arrangement to vote on the resolution for authorizing the related party transaction.

16. Particulars of loans, guarantees or investments under section 186

During the year, your company has not made Loans, guarantees or investments covered under Section 186 of the Companies Act, 2013.

17. Risk Management Policy

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. There is an adequate risk management infrastructure in place capable of addressing risks impacting the company.



At present the company has not identified any element of risk which may threaten the existence of the company.

18. Independent Directors

The provisions of section 149 of Companies Act, 2013 for appointment of Independent directors are not applicable on your company

19. Statement on declaration given by Independent Directors

The provisions of appointment of independent directors are not applicable hence the statement of declaration is not required from independent.

20. Corporate Social Responsibility (CSR)

As per the provisions of Section 135 of CA 2013, every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and ensure that the company shall spends, in every financial year, at least two per cent. of the average net profits of the company made during the three immediately preceding financial years.

Also, the company shall constitute a Corporate Social Responsibility Committee and approve the CSR policy.

Further as per section 135(9) where the amount to be spent by a company under sub-section (5) does not exceed fifty lakh rupees, the requirement under sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company.

As per the above provisions, the net profit of the company is more than Rs. 5 Cr during the financial year 2019-20 therefore the above said provisions are applicable to the company however the applicability of constitution of CSR committee is not applicable to the company as the total CSR expenditure is less than 50 lakhs.

As per the provisions of the Companies Act, 2013, The annual report on CSR activities and brief outline on CSR Policy has been annexed as **Annexure C** to this Boards' Report.

21. Human Resources

Your Company treats its "human resources" as one of its most important assets.

The Company continuously invests in attraction, retention and development of talent on an ongoing basis.



22. Internal financial controls

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

23. Directors and Key Managerial Personnel

The Board was duly constituted. Mr. Praveen Tyagi was appointed as an Additional Director of the Company during the year who was later regularized as the Director.

24. Deposits

During the year under review, the company has not accepted any deposits from public or members, falling within the ambit of Chapter V of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

25. Details of deposit which are not in compliance with requirement of chapter V of the Act

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 therefore the clause is not applicable.

26. Disclosure under the sexual harassment of Women at work place

Your Company has always believed in providing a safe and harassment free workplace for every individual working in Vibhor Vaibhav Infra Private Limited premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

A policy on Prevention of Sexual Harassment at Workplace has been released.

The policy aims at prevention of harassment of employees and lays down the guidelines for identification, reporting and prevention of undesired behavior. Four members Internal Complaints Committee (ICC) was set up from the senior management with women employees constituting majority. The ICC is responsible for redressal of complaints related to sexual harassment and follows the guidelines provided in the Policy.

During the year ended 31st March, 2021 no complaint received pertaining to sexual harassment

27. Particulars of Employees

A Statement containing the names of every employee employed throughout the financial year and in receipt of remuneration of Rs. 8.50 Lacs per month, or more, or employed for part of the year and in receipt of Rs. 1.02 Crore Per Annum or more, under Rule 5(2) of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, do not applicable to the company.

28. Accounting Policies and Procedures

The Significant accounting policies as narrated in the Notes to the Financial Statements is in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to under Section 129 & 133 of the Companies Act, 2013, as applicable to the Company.

29. Conservation of energy, technology absorption, foreign exchange earnings and outgo

Your company is engaged into the infrastructural activities. Since this business does not involve any manufacturing activity, most of the information required to be provided under Section 134(3)(m) of the Companies act, 2013 read with Companies (Accounts) Rules, 2014 are Nil/Not applicable. However, the information in this regard are given hereunder:

(a) Conservation of energy

The company uses energy for its office equipment such as computers, lighting, machineries and utilities at its work premises. As an ongoing process every endeavour is made to ensure optimal use of energy, avoid wastage and conserve energy as far as possible.

(b) Technology absorption

Your company uses the latest technology and machineries at work premises which results in increase in productivity and reduction of cost of the company.

(c) Foreign exchange earnings and Outgo

During the year, no income and earnings were made in foreign exchange.

30. Directors' Responsibility Statement

As required under Section 134(5) of the Companies Act, 2013, Your Directors confirm that:

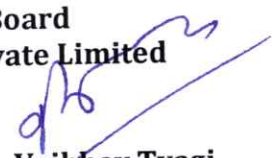
- (i) In preparation of the Annual Accounts for the financial year ending on 31st March, 2021, the applicable accounting standards have been followed without any material departure.
- (ii) Appropriate accounting policies have been selected and applied consistently and that the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and the profit and loss of the Company for the said period.
- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting of fraud and other irregularities.
- (iv) The Annual financial statements have been prepared on a going concern basis;
- (v) Proper systems were devised to ensure compliance with the provision of all applicable laws and the systems were adequate and operating effectively.

Acknowledgement

Your Director would like to express their sincere appreciation for the assistance and co-operation received from financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Director also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

**For and on behalf of the Board
Vibhor Vaibhav Infra Private Limited**


**Vibhor Tyagi
Din-01797579
Director**


**Vaibhav Tyagi
Din- 01797558
Director**

Date : 02/11/2021
Place : Ghaziabad



**RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS**

Plot No. 10, Advocate Chambers, Raj Nagar District Centre
GHAZIABAD-201002

Phones: 0120-4371050, Fax: 4371070, M: 9910385499

Email: carishikapoor@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

**TO
THE MEMBERS OF
VIBHOR VAIBHAV INFRA PRIVATE LIMITED**

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying consolidated financial statements of **VIBHOR VAIBHAV INFRA PRIVATE LIMITED** (herein referred to as the "Holding Company") and its subsidiaries Vibhor Vaibhav Infrahome Private Limited and Solitaire Infrahome Private Limited (the Holding and its Subsidiaries together referred to as "the Group") which comprise the consolidated Balance Sheet as at March 31, 2021, the consolidated Statement of Profit and Loss (including other comprehensive incomes) and the consolidated statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information (herein referred to as the "the consolidated financial statements").

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The management and Board of Directors of the Holding Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including consolidated other comprehensive incomes and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Director, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards, the consolidated financial position of the Company as at 31st March 2021 and its consolidated financial performance and its consolidated cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure – A Note No. 25, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;




- b) In our opinion proper books of account as required by law have been kept by the Holding Company and its subsidiaries included in the Group so far as appears from our examination of those books;
- c) The consolidated Balance Sheet, consolidated Statement of Profit and Loss, and consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid consolidated financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and its subsidiaries and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
- i. The Group does not have any pending litigations which would impact its financial position.
 - ii. The Group did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the group.

Place: Ghaziabad
Date : 02.11.2021

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C




(Rishi Kapoor)
Partner
M.No.075483

Annexure A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors Report to the Members of the Holding Company on the Consolidated Financial Statements for the year ended 31st March 2021, we report that:

- i. According to the information and explanations given to us and on the basis of our examination of the records of the Holding Company and its subsidiaries in respect of its fixed assets :
 - (a) The Group has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The fixed assets have been physically verified by the management at regular intervals; certain fixed assets were verified during the year and no material discrepancies were noticed on such verification, and in our opinion, this periodicity of physical verification is reasonable having regard to the size of the group and the nature of its assets;
 - (c) The title deeds of immovable properties are held in the name of the Holding Company and its subsidiaries.
- ii. In our opinion on the basis of information and explanation given to us in respect of its inventories :
 - (a) The inventory has been physically verified during the year by the management and the frequency of verification is reasonable;
 - (b) The procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the group and nature of its business;
 - (c) The Group has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
- iii. The group has not granted loans, except joint venture, secured or unsecured to/from companies, LLP, firms or other parties covered in the register maintained under section 189 of the Act.
 - (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Group;
 - (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated;
 - (c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.



- iv. In our opinion and according to the information and explanations given to us, the group has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans, investments, guarantees and security.
- v. The Group has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted are not applicable.
- vi. In our opinion the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Group, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income tax, provident fund, duty of customs, sales tax, value added tax, cess and other material statutory dues except service tax and GST has been generally/regularly deposited during the year by the Group with the appropriate authorities.
- (b) There are no dues of Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty except Income Tax and GST which have not been deposited on account of either disputes or any other reason.
- viii. In our opinion and according to the information and explanation given to us, the group has not defaulted in the repayment of dues to financial institution or banks and debenture-holders.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the group has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3(ix) of the Order are not applicable to the company and hence not commented upon.
- x. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Group noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Companies Act are not applicable to the company.
- xii. In our opinion, the Group is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the Order are not applicable to the Company.
- xiii. In our opinion, all transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the consolidated Financial Statements as required by the applicable accounting standards.




- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the group has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the company and hence not commented upon.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the group has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Holding Company and its subsidiaries and hence not commented upon.
- xvii. (a) The Company has created CSR obligation during the year and is liable to spent the required amount towards Corporate Social Responsibility (CSR) within one year from the end of the financial year and thus as on date, there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said act. Accordingly, reporting under clause (xx) of the Order is applicable for the year.
- (b) The Company is not required to transfer unspent Corporate Social Responsibility (CSR) amount, to a special account before the date of report and hence provision of section 135(6) of the Act are not applicable.

Place: Ghaziabad
Date : 02.11.2021

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C




(Rishi Kapoor)
Partner
M.No.075483

Annexure B to the Independent Auditors' Report

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Consolidated Financial Statements for the year ended 31st March 2021, we report that:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **VIBHOR VAIBHAV INFRA PRIVATE LIMITED** (herein referred to as the "Holding Company") and its subsidiaries as of 31 March, 2021 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The management and Board of Directors of the Holding Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

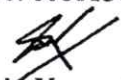
Opinion

In our opinion, the Holding company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ghaziabad
Date : 02.11.2021

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C




(Rishi Kapoor)
Partner
M.No.075483

VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201UP2001PTC136919
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2021

PARTICULARS	NOTE NO.	AS AT 31.03.2021	AS AT 31.03.2020
I. EQUITY & LIABILITIES			
1. SHAREHOLDER FUNDS			
a Share Capital	1	6053000.00	6053000.00
b Reserves & Surplus	2	647122708.70	634462017.86
c Money received against Share Warrants	-	-	-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT			
Minority Interest	-	76014339.75	88982481.60
3. NON CURRENT LIABILITIES			
a Long Term Borrowings	3	351610125.00	797551616.00
b Deferred Tax Liabilities (Net)	-	-	-
c Other Long Term Liabilities	4	475359823.00	591198940.00
d Long Term Provisions	-	-	-
4. CURRENT LIABILITIES			
a Short Term Borrowings	5	114945210.00	69353374.00
b Trade Payables	6	975619316.00	1136926077.00
c Other Current Liabilities	7	448646392.00	133502936.00
d Short Term Provisions	8	17450000.00	17025000.00
	Total Rs.	<u>3112820914.45</u>	<u>3475055442.45</u>
II. ASSETS			
1. NON CURRENT ASSETS			
a Fixed Assets	-	-	-
(i) Tangible Assets	9	36547415.00	44155318.00
(ii) Intangible Assets- Goodwill on Consolidation	-	139307121.45	139307121.45
(iii) Capital Work In Progress	-	-	-
(iv) Intangible Assets Under Development	-	-	-
(v) Fixed Assets held for Sale	-	-	-
b Non Current Investments	10	76023043.00	69158389.00
c Deferred Tax Assets (Net)	11	8819368.00	9209349.00
d Long Term Loans & Advances	12	282916941.00	295663101.00
e Other Non Current Assets	-	-	-
2. CURRENT ASSETS			
a Current Investments	-	-	-
b Inventories	13	1112258166.00	1195278460.00
c Trade Receivables	14	574692736.00	745582096.00
d Cash & Cash Equivalents	15	220910436.00	248521729.00
e Short Term Loans & advances	16	587720959.00	667357099.00
f Other Current Assets	17	73624729.00	60822780.00
3. MISCELLANEOUS EXPENSES			
a Loss on Redemption of Debentures	-	-	-
	Total Rs.	<u>3112820914.45</u>	<u>3475055442.45</u>

Significant Accounting Policies & Notes on Account

25

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C



Place : Ghaziabad
Date : 02.11.2021

For and on behalf of the Board of Directors

(PRAVEEN TYAGI)
DIRECTOR
Din No:00834200

(VIBHOR TYAGI)
DIRECTOR
Din No:01797579

VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201UP2001PTC136919
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2021	FOR THE YEAR ENDED 31.03.2020
I. CONTINUING OPERATIONS			
1 REVENUE FROM OPERATIONS (NET)	18	1249814567.00	2017433345.00
		<i>Total Rs.</i>	<i>Total Rs.</i>
		<u>1249814567.00</u>	<u>2017433345.00</u>
2 EXPENSES			
a Cost of Material Consumed	-	-	-
b Purchase of Stock in Trade	19	1070213277.00	1599512033.00
c Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	20	69332914.00	453310680.00
d Employee Benefit Expenses	21	50986405.00	59308558.00
e Other Expenses	22	26919216.00	79541730.00
		<i>Total Rs.</i>	<i>Total Rs.</i>
		<u>1217451812.00</u>	<u>2191673601.00</u>
3 Earning Before Exceptional Items, Extraordinary Items, Interest, Tax, Depreciation & Amortisation (EBDITA) (1-2)		32362755.00	-174240256.00
4 Finance Costs	23	27392785.00	26468480.00
5 Depreciation & Amortisation Expenses	9	10297073.00	13539061.00
6 Other Income	24	26319726.00	107486334.00
7 Profit / (Loss) before Exceptional & Extraordinary Items & Tax (3+/-4+/-5+/-6)		<i>Total Rs.</i>	<i>Total Rs.</i>
		<u>20992623.00</u>	<u>-106761463.00</u>
8 Exceptional Items		-	-
9 Profit / (Loss) before Extraordinary Items & Tax (7+/-8)		<i>Total Rs.</i>	<i>Total Rs.</i>
		<u>20992623.00</u>	<u>-106761463.00</u>
10 Extraordinary Items		-	-
11 Profit / (Loss) before Tax (9+/-10)		<i>Total Rs.</i>	<i>Total Rs.</i>
		<u>20992623.00</u>	<u>-106761463.00</u>
12 Tax Expenses			
a Current Tax Expenses for Current Year		17450000.00	17025000.00
b MAT Credit (Where applicable)		-	-
c Current Tax Expenses Relating to Prior Years		3460093.00	2344775.00
d Net Current Tax Expenses		20910093.00	19369775.00
e Deferred Tax (Asset) / Liability		389981.00	-36154.00
		<i>Total Rs.</i>	<i>Total Rs.</i>
		<u>21300074.00</u>	<u>19333621.00</u>
13 Profit / (Loss) from Continuing Operations (11+/- 12)		-307451.00	-126095084.00
13A Minority Interest		-12968141.84	-50550693.95
13B Profits attributable to our shareholders		12660690.84	-75544390.05
II. DISCONTINUING OPERATIONS			
14.i Profit / (Loss) from Discontinuing Operations Before Tax		-	-
14.ii Gain / (Loss) on Disposal of Assets / Settlement of Liabilities Discontinuing Operations		-	-
14.iii Add / (Less) : Tax Expenses of Discontinuing Operations		-	-
a on Ordinary Activities Attributable to the Discontinuing Operations		-	-
b on Gain / (Loss) on Disposal of Assets / Settlement of Liabilities		-	-
15 Profit / (Loss) from Discontinuing Operations (14.i+/- 14.ii+/- 14.iii)		-	-
III. TOTAL OPERATIONS			
16 Profit / (Loss) For the Year (13+/-15)		<i>Total Rs.</i>	<i>Total Rs.</i>
		<u>12660690.84</u>	<u>-75544390.05</u>
17.i Earning per Share (of Rs.10/- each):		-	-
17.ii Earning per Share (excluding extraordinary items) (of Rs. 10/- each):		-	-

Significant Accounting Policies & Notes on Account 25

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C

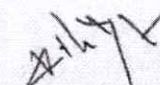


(RISHI KAPOOR)
PROPRIETOR
Partner

Place : Ghaziabad
Date : 02.11.2021

For and on behalf of the Board of Directors


(PRAVEEN TYAGI)
DIRECTOR
Din No:00834200


(VIBHOR TYAGI)
DIRECTOR
Din No:01797579

NOTES ON ACCOUNT

Note No. - 1

A SHARE CAPITAL

a AUTHORISED CAPITAL

Equity shares of Rs. 10/- each with voting rights
Equity shares of Rs. 10/- each with differential voting rights
Compulsorily convertible preference shares of Rs. 10/- each
Optionally convertible preference shares of Rs. 10/- each
Redeemable preference shares of Rs. 10/- each

	AS AT 31.03.2021		AS AT 31.03.2020	
	Number	Amount	Number	Amount
Total	10000000	100000000.00	10000000	100000000.00

b ISSUED CAPITAL

Equity shares of Rs. 10/- each with voting rights
Equity shares of Rs. 10/- each with differential voting rights
Compulsorily convertible preference shares of Rs. 10/- each
Optionally convertible preference shares of Rs. 10/- each
Redeemable preference shares of Rs. 10/- each

Total	605300	6053000.00	605300	6053000.00
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c SUBSCRIBED & FULLY PAID UP CAPITAL

Equity shares of Rs. 10/- each with voting rights
Equity shares of Rs. 10/- each with differential voting rights
Compulsorily convertible preference shares of Rs. 10/- each
Optionally convertible preference shares of Rs. 10/- each
Redeemable preference shares of Rs. 10/- each

Total	605300	6053000.00	605300	6053000.00
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B (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2021								
- Number of shares	605300	-	-	-	-	-	-	605300
- Amount Rs.	6053000.00	-	-	-	-	-	-	6053000.00
Year ended 31 March, 2020								
- Number of shares	605300	-	-	-	-	-	-	605300
- Amount Rs.	6053000.00	-	-	-	-	-	-	6053000.00

(605300 (Previous Year 605300) Equity Shares with Voting rights of Rs. 10/- each called & fully paid up)

(ii) 605300 (Previous Year 605300) Equity Shares with Voting rights of Rs. 10/- each called & fully paid up

(iii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Particulars	Equity shares with voting rights	Equity shares with differential voting rights	Compulsorily convertible preference shares	Optionally convertible preference shares	Redeemable preference shares
Number of shares					
As at 31 March, 2021					
the holding company	-	-	-	-	-
the ultimate holding company	-	-	-	-	-
Subsidiaries of the holding company	-	-	-	-	-
Associates of the holding company	-	-	-	-	-
Subsidiaries of the ultimate holding company	-	-	-	-	-
Associates of the ultimate holding company	-	-	-	-	-
As at 31 March, 2020					
the holding company	-	-	-	-	-
the ultimate holding company	-	-	-	-	-
Subsidiaries of the holding company	-	-	-	-	-
Associates of the holding company	-	-	-	-	-
Subsidiaries of the ultimate holding company	-	-	-	-	-
Associates of the ultimate holding company	-	-	-	-	-

(iv) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares

As Per Annexure Enclosed

(v) As at 31 March, 2021 No shares (As at 31 March, 2020 No shares) were reserved for issuance as follows:

Nil

(vi) Aggregate number and class of shares allotted & fully paid up pursuant to contract(s) without payment being received

Nil

(vii) Details of calls unpaid

Nil

(viii) Details of forfeited shares

Nil



[Handwritten signatures and dates]

VIBHOR VAIBHAV INFRA PRIVATE LIMITED

Note No. - 2

RESERVES & SURPLUS

Profit & Loss Account

Opening Balance
Add ; Net Profit / (Net Loss) for the year
Less ; Debenture Redemption Reserve
Add ; Debenture Redemption Reserve
Closing Balance

	As at 31 March, 2021	As at 31 March, 2020
Opening Balance	213296724.13	288841114.17
Add ; Net Profit / (Net Loss) for the year	12660690.84	-75544390.05
Less ; Debenture Redemption Reserve	-	-
Add ; Debenture Redemption Reserve	-	-
Closing Balance	225957414.97	213296724.13
Debenture Redemption Reserve		
Opening Balance	239177500.00	239177500.00
Add ; Created during the year	-	-
Less ; Adjusted during the year	-	-
Closing Balance	239177500.00	239177500.00
Securities Premium		
Opening Balance	181987793.73	181987793.73
Add ; Received during the year	-	-
Closing Balance	181987793.73	181987793.73
Total Rs.	647122708.70	634462017.86

Note No. - 3

LONG TERM BORROWINGS

Secured Loans from Banks & Financial Institutions

Yes Bank
(Hypothecation of Motor Car)
Axis Bank Limited
(Hypothecation of Motor Car)
HDFC Bank Limited
(Hypothecation of Motor Car)
Yes Bank
(Hypothecation of Motor Car)
ICICI Bank Limited
(Hypothecation of Motor Car)
C.S.L Finance Limited
(DOD)
C.S.L Finance Limited
(DOD)
C.S.L Finance Limited
(Term Loan)
C.S.L Finance Limited
(Term Loan)
Rajasthan Global Securities Private Limited
(DOD)
Rajasthan Global Securities Private Limited
(DOD)
Rajasthan Global Securities Private Limited
(Term Loan)
Rajasthan Global Securities Private Limited
(Term Loan)
Rajasthan Global Securities Private Limited
(Term Loan)
Rajasthan Global Securities Private Limited
(Term Loan)
India Bulls Housing Finance Limited
(Loan against Property)
Rajasthan Global Securities Private Limited
(Term Loan)
ICICI Bank Limited
(Hypothecation of Motor Car)
ICICI Bank Limited
(Hypothecation of Motor Car)
ICICI Bank
(Loan against Purchase of Property)
Secured Advance from Departments
Debentures (including premium on Redemption)
State Bank of India
(WCTL under GECL)
State Bank of India
(WCTL under GECL)
State Bank of India
(FITL under GECL)
Unsecured Loans
Unsecured Loans from directors, Shareholders & Others

	Current Maturities	Non Current Maturities	Current Maturities	Non Current Maturities
(Hypothecation of Motor Car)	1624316.00	2564025.00	1485618.00	4188341.00
(Hypothecation of Motor Car)	319279.00	-	1878338.00	319279.00
(Hypothecation of Motor Car)	-	-	194348.00	-
(Hypothecation of Motor Car)	211571.00	928926.00	-	-
(Hypothecation of Motor Car)	727445.00	111651.00	668360.00	839096.00
(DOD)	24005736.00	-	-	45881910.00
(DOD)	22695809.00	-	-	41063583.00
(Term Loan)	75000000.00	-	-	97319671.00
(Term Loan)	17513685.00	-	-	17513685.00
(DOD)	18524824.00	-	-	45660043.00
(DOD)	28311533.00	-	-	42877066.00
(Term Loan)	75000000.00	-	-	95833333.00
(Term Loan)	17513685.00	-	-	17513685.00
(Term Loan)	23500000.00	-	-	-
(Term Loan)	11500000.00	-	-	-
(Loan against Property)	11500000.00	-	-	-
(Term Loan)	23500000.00	-	-	-
(Hypothecation of Motor Car)	390630.00	-	522189.00	390630.00
(Hypothecation of Motor Car)	301394.00	586940.00	-	-
(Loan against Purchase of Property)	5345682.00	23479244.00	4899370.00	28824926.00
Secured Advance from Departments	-	32982601.00	-	38857875.00
Debentures (including premium on Redemption)	-	-	-	-
(WCTL under GECL)	5087027.00	388889.00	-	-
(WCTL under GECL)	3635393.00	9244445.00	-	-
(FITL under GECL)	1384545.00	-	-	-
Total Rs.	367592654.00	351610125.00	9748223.00	797551616.00

Note No. - 4

OTHER LONG TERM LIABILITIES

Security Deposit
Deposit Against Joint Venture

Security Deposit	345997425.00	454101727.00
Deposit Against Joint Venture	129362398.00	137097213.00
Total Rs.	475359823.00	591198940.00

Note No. - 5

SHORT TERM PROVISIONS

State Bank of India
(Hypothecation of Stock and Book Debts)

State Bank of India	114945210.00	69353374.00
(Hypothecation of Stock and Book Debts)	-	-
Total Rs.	114945210.00	69353374.00

Note No. - 6

TRADE PAYABLES

Trade Payables
Others - Advance from Customers
(List enclosed)

Trade Payables	703323781.00	910340091.00
Others - Advance from Customers	272295535.00	226585986.00
(List enclosed)	-	-
Total Rs.	975619316.00	1136926077.00

Balances of Trade Payables & Others are subject to confirmation



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VIBHOR VAIBHAV INFRA PRIVATE LIMITED

Note No. - 7

OTHER CURRENT LIABILITIES

As at 31 March, 2021

As at 31 March, 2020

Current Maturities of Long Term debts (Note No. - 3)	367592654.00	9748223.00
GST Payable	4335461.00	14893131.00
TDS Payable	10231133.00	24725143.00
PF Payable	188435.00	462871.00
ESI Payable	33645.00	78448.00
Electricity Charges Payable	158117.00	2550.00
Interest Payable	-	1331285.00
Watch & Ward Payable	176282.00	303662.00
Petty Expenses Payable	152688.00	961846.00
Directors' Salary Payable	15073199.00	1247922.00
Professional Charges Payable	801940.00	632978.00
Audit Fee Payable	2000000.00	1506040.00
Telephone & internet Charges Payable	27960.00	18475.00
Hire Charges Payable	297703.00	318760.00
GDA Instalment Payable	36578285.00	36578285.00
Salary Payable	6252436.00	15203917.00
Deposit Against Joint venture-Baba Construction (P) Limited	-	25443571.00
Oriental Bank of Commerce- C/A-879-Book overdraft	-	25829.00
Amount Payable to SBI against TDS deducted	-	19800.00
EMI Payable to ICICI Bank Limited	57558.00	-
HDFC Bank Limited, C/A - 246 - Book Overdraft	351205.00	-
IDFC Bank Limited, C/A - 382 - Book Overdraft	256654.00	-
HDFC Bank - C/A No.40000-Book Overdraft	581037.00	-
Advance against Sale of Land - Urmila Devi Charitable Society	3500000.00	-
Total Rs.	448646392.00	133502936.00

Note No. - 8

SHORT TERM PROVISIONS

Provision For Income Tax

	17450000.00	17025000.00
Total Rs.	17450000.00	17025000.00

Note No. - 10

INVESTMENTS

Investment in Land	6842046.00	1646956.00
Shares of Indian Mercantile Cooperative Bank Limited	500000.00	500000.00
Investment in shares	339667.00	339667.00
Investment in WVIP BCPL-JV	2161730.00	492166.00
Investment in House Property - Guest House	66179600.00	66179600.00
Total Rs.	76023043.00	69156389.00

Note No. - 11

DEFERRED TAX ASSETS (NET)

Deferred tax is accounted for by computing the tax effect of timing difference of Depreciation that arises during the year and reverse in subsequent year. During the year, Deferred Tax asset of Rs.36154.00 has been recognised and credited in the statement of Profit & Loss account.

Opening Balance	9209349.00	9173195.00
Deferred Tax Asset / (Liability) during the Year	-389981.00	36154.00
Total Rs.	8819368.00	9209349.00

Note No. - 12

LONG TERM LOANS & ADVANCES

Deposit for Flat Case	3135339.00	3135339.00
Deposit with Sales Tax Department	208608.00	208608.00
Security Deposited with Aman Yadav	3215553.00	3215553.00
Security Deposit with Electricity Department	9104208.00	8434550.00
Security Deposit / Withheld / Retention Money	236562733.00	250774051.00
Deposit against Rent	292500.00	295000.00
Advance for Purchase of Property	30398000.00	29500000.00
Total Rs.	282916941.00	295663101.00

Note No. - 13

INVENTORIES

(As Taken, Valued & Certified by the Management of The Company)

Closing Stock including WIP	1032932973.00	1102265887.00
Land Parcels	79325193.00	93012573.00
Total Rs.	1112258166.00	1195278460.00

Note No. - 14

TRADE RECEIVABLES (To the extent considered good)

Trade receivables outstanding for a period exceeding six months from the date they were due for payment

Secured, considered good	-	-
Unsecured, considered good	39709931.00	72579744.00
Doubtful	-	-
(List enclosed)	39709931.00	72579744.00
Less: Provision for doubtful trade receivables	-	72579744.00

Other Trade receivables	-	-
Secured, considered good	-	-
Unsecured, considered good	534982805.00	673002352.00
Doubtful	-	-
(List enclosed)	534982805.00	673002352.00
Less: Provision for doubtful trade receivables	-	673002352.00
Total Rs.	574692736.00	745582098.00

Balances of trade receivables are subject to confirmation



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FIXED ASSETS AS AT 31st MARCH, 2021

VIBHOR VAIBHAV INFRA PRIVATE LIMITED

S.NO.	PARTICULARS	GROSS BLOCK		DELETIONS		DEPRECIATION		NET BLOCK		Note No. - 9
		AS AT 01.04.2020	ADDITIONS	AS AT 31.03.2021	UP TO 31.03.2020	FOR THE YEAR	DEDUCTION	JP TO 31.03.2020	AS AT 31.03.2020	
VIBHOR VAIBHAV INFRAHOME PRIVATE LIMITED										
1	Office Building	13264028.00	-	13264028.00	4387730.00	432291.00	-	4823021.00	8444007.00	8876298.00
2	Plant & Equipments	23465666.00	-	23465666.00	17313156.00	1113802.00	-	18425798.00	5038908.00	6152510.00
3	Furniture & Fixtures	18327695.00	-	18327695.00	15946711.00	616356.00	-	16565067.00	1764628.00	2380984.00
4	Vehicles - Others	53289535.00	1171142.00	48867233.00	45275914.00	2573979.00	5216212.00	42633681.00	6233552.00	8013621.00
5	Office Equipments	18435764.00	-	18435764.00	16188340.00	760425.00	-	16943765.00	1486999.00	2247424.00
6	Computer	3232657.00	-	3232657.00	3011464.00	43947.00	-	3053411.00	177246.00	221193.00
7	Computer Software	4334357.00	-	4334357.00	4117640.00	-	-	4117640.00	216717.00	216717.00
SOLITAIRE INFRAHOME PRIVATE LIMITED										
8	Plant & Machinery	2624112.00	1416280.00	4040392.00	1628162.00	302900.00	-	1931062.00	2109330.00	985950.00
9	Office Equipment	1939334.00	189562.00	2128896.00	1537414.00	214501.00	-	175915.00	376981.00	401920.00
10	Furniture & Fixtures	1298204.00	-	1298204.00	872624.00	112063.00	-	984687.00	313517.00	425580.00
11	Computer	265198.00	-	265198.00	257095.00	-	-	257095.00	8103.00	8103.00
12	Motor Cycle	52748.00	-	52748.00	36242.00	4273.00	-	48515.00	12233.00	16506.00
VIBHOR VAIBHAV INFRA PRIVATE LIMITED										
1	Computer & Laptop	1635293.00	43644.00	1678937.00	1365242.00	158923.00	-	152165.00	154772.00	270051.00
2	Furniture & Fixtures	3496687.00	-	3496687.00	2668312.00	198187.00	-	2863499.00	630188.00	828375.00
3	Motor Vehicles	38803663.00	-	38803663.00	29100169.00	2985886.00	-	32083055.00	6717608.00	9703494.00
4	Plant & Machinery	6232555.00	59500.00	6292055.00	3484555.00	488588.00	-	398123.00	2308932.00	2748000.00
5	Other Office Equipments	2860220.00	186274.00	3046494.00	2211628.00	281172.00	-	2493800.00	553694.00	648592.00
TOTAL Rs.		193557716.00	3066402.00	197624118.00	149402398.00	10297073.00	5216212.00	1448259.00	36547415.00	44155318.00
PREVIOUS YEAR Rs.		206949981.00	4275829.00	17668094.00	151623840.00	13539061.00	15760503.00	14940398.00	44155318.00	44155318.00

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VIBHOR VAIBHAV INFRA PRIVATE LIMITED

Note No. - 15

CASH & CASH EQUIVALENTS

	As at 31 March, 2021	As at 31 March, 2020
Cash in Hand	2791545.00	12306578.00
Fixed Deposits	216775831.00	214440308.00
Cheques in hand	-	5000000.00
Balance with Banks	1343060.00	16774845.00
Total Rs.	220910436.00	248521729.00

Note No. - 16

SHORT TERM LOANS & ADVANCES

Sundry/Other Advances (List enclosed)	475470487.00	528296647.00
TDS Recoverable from parties	5735386.00	5989964.00
Staff Advance	1520242.00	6973858.00
Vat Under Protest	2767450.00	2767450.00
GST Recoverable	26138902.00	41455083.00
Service Tax Recoverable	14542891.00	19967586.00
Income Tax Refundable	37079477.00	33393213.00
Advance Tax & TDS	17178061.00	20855552.00
Stamp papers in hand	159000.00	5,00,000.00
Excess Instalment refundable from ICICI	153197.00	60461.00
Amount Deposited with Income Tax Department	6626200.00	6626200.00
Prepaid Expenses	349686.00	492085.00
Total Rs.	587720959.00	667357099.00

Balances of Sundry/Other Advances are subject to confirmation

In the opinion of the board of directors, the aggregate value of short term loans and advances on realization will not be less than amount at which they are stated in the balance sheet.

Note No. - 17

OTHER CURRENT ASSETS

Accured Interest on FDR	73624729.00	60822780.00
Total Rs.	73624729.00	60822780.00

In the opinion of the board of directors, the aggregate value of other current assets on realization will not be less than amount at which they are stated in the balance sheet.



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VIBHOR VAIBHAV INFRA PRIVATE LIMITED

Note No. - 18

REVENUE FROM OPERATIONS

Sales & Other Income
Stock Transfer
Add : GST

Less : GST

Total Rs.

For The Year Ended
31.03.2021

1249814567.00
-
1249814567.00
-
1249814567.00

For The Year Ended
31.03.2020

2016660453.00
772892.00
-
2017433345.00
-
2017433345.00

Note No. - 19

PURCHASE OF STOCK IN TRADE

Cost of Land & Building Construction
Stock Transfer

Total Rs.

1070213277.00
-
1070213277.00

1598739741.00
772892.00
1699512633.00

Note No. - 20

CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE

Opening Stock :-
Opening Stock including WIP

Closing Stock :-
Closing Stock including WIP

Increase / Decrease in Finished & Semi-Finished Goods

Total Rs.

1102265887.00
1102265887.00
1032932973.00
1032932973.00

1555576567.00
1555576567.00
1102265887.00
1102265887.00

69332914.00

453310680.00

Note No. - 21

EMPLOYEE BENEFIT EXPENSES

Salaries & Other Benefits
Compensation
Gratuity
Bonus & Incentive
Directors' Salary
Employers' Contribution to EPF
Employers' Contribution to ESIC
Staff Welfare

Less : Cost Allocated to Cost of Construction

Total Rs.

51656191.00
-
8400000.00
-
9829388.00
542905.00
235827.00
1364055.00
72028366.00
21041961.00
50986405.00

69868460.00
600000.00
25263.00
40854.00
16587097.00
1287132.00
391107.00
1523820.00
90323733.00
31015175.00
59308558.00

Note No. - 22

OTHER EXPENSES

Printing & Stationery
Rent
Telephone & Mobile Charges
Postage, Courier & Internet Charges
News Paper & Periodicals
Electricity & Generator Running Charges
Travelling & Conveyance
Repair & Maintenance
Legal & Professional Charges
Fees & Subscription
Auditor Remuneration
Insurance
Festival Expenses
Corporate Social Responsibility Expenses
Miscellaneous Expenses
Vehicle Running and Maintenance
Rebate and Discount
Charity & Donation
Business Promotion
GST & Service Tax (Paid)
VAT (Paid)
Assured Rent
Computer Running Expenses
Loss on sale of Land (Net)
Loss on sale of Motor Car
Loss on sale of Shares
Loss on sale of Futures & Options
Loss on sale of Fixed Assets
Tender Expenses
Advertisement
Bad Debts
Fine & Penalty

Less : Cost Allocated to Cost of Construction

Total Rs.

661094.00
240000.00
575434.00
192128.00
2534.00
2767861.00
1455564.00
2922912.00
8377302.00
396450.00
1500000.00
1060427.00
246896.00
870000.00
165222.00
252666.00
376610.00
75563.00
1192009.00
635295.00
-
-
6210.00
-
-
-
-
-
-
1683655.00
-
1263384.00
26919216.00
-
26919216.00

1346432.00
240000.00
674260.00
195266.00
5750.00
958999.00
3633818.00
3458071.00
13170402.00
1639309.00
1500000.00
927789.00
2697485.00
-
1495830.00
232137.00
509202.00
20300.00
1046029.00
2425006.00
2250000.00
7518327.00
78865.00
1493807.00
368423.00
9418.00
11302.00
76436.00
148431.00
6553687.00
26481538.00
645411.00
81791730.00
2250000.00
79641730.00



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VIBHOR VAIBHAV INFRA PRIVATE LIMITED

Note No. - 23

FINANCE COSTS

Bank Charges & Commission
 Bank Interest & Finance Charges
 Interest (Paid) on Loans
 Interest (Paid) on Government Dues

 Less : Cost Allocated to Cost of Construction

For The Year Ended
 31.03.2021

For The Year Ended
 31.03.2020

Total Rs.

8038315.00	8492601.00
79880000.00	47031605.00
8132329.00	7712493.00
100000.00	320000.00
96150644.00	63556699.00
68757859.00	37088219.00
<u>27392785.00</u>	<u>26468480.00</u>

Note No. - 24

OTHER INCOME

Interest (Received) on FDR
 Interest (Received) on VAT Refund
 Profit from VVIP BCPL(JV)-AOP
 Rent (Received)
 Interest (Received) on Electric Security
 Miscellaneous Income
 Interest (Received) on Gold Bonds
 Profit on Sale of Motor Car
 Amount Unclaimed
 Other Charges (received)

Total Rs.

17292602.00	24499414.00
-	1316325.00
1669564.00	482166.00
4935856.00	18201607.00
2052854.00	469566.00
-	57400751.00
1287.00	-
144168.00	347268.00
-	4446385.00
223395.00	322852.00
<u>26319726.00</u>	<u>107486334.00</u>

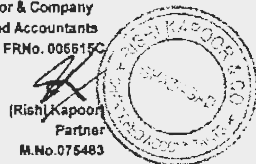


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M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201DL2001PTC136919
Consolidated Cash Flow Statement For The Year Ended 31st March 2021

Particulars	For the Year ended March 2021		For the Year ended March 2020	
A. Cash Flow from operating activities				
Net Profit before extraordinary Items & Tax		30356505.00		-58110685.00
Adjustments for				
Depreciation	10297073.00		13539061.00	
Finance costs	27392785.00		26468480.00	
Interest Income	-26319726.00		-107486334.00	
Misc Expenses Written Off	0.00	11370132.00	0.00	-67478793.00
Operating Profits Before Working Capital Changes		41726637.00		-125589478.00
Changes in working Capital				
Adjustments for Change in Operating Assets:				
Inventories	83020294.00		604347738.00	
Trade receivables	170889360.00		302610342.00	
Short-term loans and advances	79636140.00		93420159.00	
Other current assets	-12801949.00		-19698462.00	
Adjustments for change in operating liabilities:				
Trade Payables	-161306761.00		23140209.00	
Other current liabilities	315143456.00		-1240178295.00	
Short Term Provision	0.00	474580540.00	0.00	-236358309.00
Cash generated from operations		516307177.00		-361947787.00
Net Income tax (paid)/refunds		-17025000.00		-13000000.00
Net Cash flow from operating activities (A)		499282177.00		-374947787.00
B. Cash flow from Investing activities				
Purchase of Fixed Assets	-2545002.00		-2813096.00	
Purchase of Investments	0.00		-3847031.00	
Interest received	26319726.00		107486334.00	
Misc Expenses Written Off	0.00		0.00	
Finance cost	-27392785.00		-26468480.00	
Profit on sale of Investment		-3618061.00		74357727.00
Net Cash Flow from Investing activities (B)		-3618061.00		74357727.00
C. Cash flow from Financing activities				
Proceeds/(Repayment) of Long term borrowings	-568867244.00		280342439.00	
Secured Advance from Department				
Proceeds/(Repayment) of Short term borrowings	45591836.00		6364629.00	
Net cash Flow from financing activities (C)		-523275408.00		286707068.00
Net Increase in Cash & Cash equivalents (A + B + C)		-27611292.00		-13882992.00
Cash & Cash equivalents at the beginning		248521729.00		262404722.00
Cash & Cash equivalents at the end of the year		220910436.00		248521729.00

In terms of our report attached
 For Rishi Kapoor & Company
 Chartered Accountants
 FRNo. 005515C



(Rishi Kapoor)
 Partner
 M.No.075483

For and on behalf of the Board of Directors

M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED

(Signature)

(Vibhor Tyagi)
 Director
 Din : 01797579

Director

(Signature)

(Vaibhav Tyagi)
 Director
 Din : 01797558

Place : Ghazabad
 Date : 02.11.2021

UDIN : 21075483AAAA SW8117



**RISHI KAPOOR & COMPANY
CHARTERED ACCOUNTANTS**

Plot No. 10, Advocate Chambers, Raj Nagar District Centre
GHAZIABAD-201002

Phones: 0120-4371050, Fax: 4371070, 9910385499 (M) Email: carishikapoor@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

**TO
THE MEMBERS OF
VIBHOR VAIBHAV INFRA PRIVATE LIMITED**

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying Standalone financial statements of **VIBHOR VAIBHAV INFRA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including other comprehensive incomes) and the statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive incomes and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Director, as well as evaluating the overall presentation of the Standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards, the financial position of the Company as at 31st March 2021 and its financial performance and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

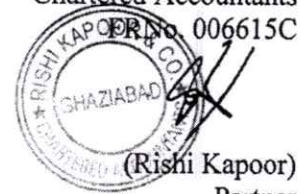
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure – A & Note No.25, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the aforesaid Standalone financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us;
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

Place: Ghaziabad
Date : 02.11.2021

For Rishi Kapoor & Company
Chartered Accountants
M.No. 006615C



(Rishi Kapoor)
Partner
M.No.075483

Annexure A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Financial Statements for the year ended 31st March 2021, we report that:

- i. According to the information and explanations given to us and on the basis of our examination of the records of the Company in respect of its fixed assets :
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The fixed assets have been physically verified by the management at regular intervals; certain fixed assets were verified during the year and no material discrepancies were noticed on such verification, and in our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets;
 - (c) The title deeds of immovable properties are held in the name of the company.
- ii. In our opinion on the basis of information and explanation given to us in respect of its inventories :
 - (a) The inventory has been physically verified during the year by the management and the frequency of verification is reasonable;
 - (b) The procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the company and nature of its business;
 - (c) The Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
- iii. The company has not granted loans, except joint venture, secured or unsecured to/from companies, LLP, firms or other parties covered in the register maintained under section 189 of the Act.
 - (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company;
 - (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated;
 - (c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.



- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans, investments, guarantees and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2015 with regard to the deposits accepted are not applicable.
- vi. In our opinion the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess, GST and other material statutory dues have been generally/regularly deposited during the year by the Company with the appropriate authorities.
- (b) There are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty, GST and Excise Duty which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of dues to financial institution or banks and debenture-holders.
- ix. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term loans. Accordingly, the provisions of clause 3(ix) of the Order are not applicable to the company and hence not commented upon.
- x. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Companies Act are not applicable to the company.
- xii. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4(xii) of the Order are not applicable to the Company.



- xiii. In our opinion, all transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the company and hence not commented upon.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company and hence not commented upon.
- xvii. (a) The Company has created CSR obligation during the year and is liable to spent the required amount towards Corporate Social Responsibility (CSR) within one year from the end of the financial year and thus as on date, there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said act. Accordingly, reporting under clause (xx) of the Order is applicable for the year.
- (b) The Company is not required to transfer unspent Corporate Social Responsibility (CSR) amount, to a special account before the date of report and hence provision of section 135(6) of the Act are not applicable.

Place: Ghaziabad
Date : 02.11.2021

For Rishi Kapoor & Company
Chartered Accountants

ERNo. 006615C



M.No.075483

Annexure B to the Independent Auditors' Report

The Annexure referred to in Independent Auditors Report to the Members of the Company on the Standalone Financial Statements for the year ended 31st March 2021, we report that:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **VIBHOR VAIBHAV INFRA PRIVATE LIMITED** ("the Company") as of 31 March, 2021 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ghaziabad
Date : 02.11.2021

For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C


(Rishi Kapoor)
Partner
M.No.075483

M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201UP2001PTC136919
BALANCE SHEET AS AT 31st MARCH, 2021

PARTICULARS	NOTE NO.	AS AT	
		31.03.2021	31.03.2020
I. EQUITY & LIABILITIES			
1. SHAREHOLDER' FUNDS			
a Share Capital	1	6053000.00	6053000.00
b Reserves & Surplus	2	427560807.00	374061374.00
c Money received against Share Warrants	-	-	-
2. SHARE APPLICATION MONEY PENDING ALLOTMENT			
3. NON CURRENT LIABILITIES			
a Long Term Borrowings	3	203090983.00	205567628.00
b Deferred Tax Liabilities (Net)	-	-	-
c Other Long Term Liabilities	4	206858772.00	264308354.00
d Long Term Provisions	-	-	-
4. CURRENT LIABILITIES			
a Short Term Borrowings	5	114945210.00	69353374.00
b Trade Payables	6	143929889.00	269966437.00
c Other Current Liabilities	7	35833930.00	25870974.00
d Short Term Provisions	8	17450000.00	17025000.00
		<u>17450000.00</u>	<u>17025000.00</u>
		Total Rs.	1155722591.00
			<u>1232206141.00</u>
II. ASSETS			
1. NON CURRENT ASSETS			
a Fixed Assets			
(i) Tangible Assets	9	10365194.00	14198512.00
(ii) Intangible Assets	-	-	-
(iii) Capital Work In Progress	-	-	-
(iv) Intangible Assets Under Development	-	-	-
(v) Fixed Assets held for Sale	-	-	-
b Non Current Investments	10	226023043.00	219158389.00
c Deferred Tax Assets (Net)	11	3322580.00	3221907.00
d Long Term Loans & Advances	12	236855233.00	133927131.00
e Other Non Current Assets	-	-	-
2. CURRENT ASSETS			
a Current Investments	-	-	-
b Inventories	13	68265752.00	211492019.00
c Trade Receivables	14	199257447.00	214192417.00
d Cash & Cash Equivalents	15	208753548.00	216905703.00
e Short Term Loans & advances	16	134397980.00	162624282.00
f Other Current Assets	17	68481814.00	56485781.00
		<u>68481814.00</u>	<u>56485781.00</u>
		Total Rs.	1155722591.00
			<u>1232206141.00</u>
Significant Accounting Policies & Notes on Accounts	25		

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants

FRNo. 006615C

(Rishi Kapoor)
Partner
M.No.075483



Place : Ghaziabad
Date : 02.11.2021

UDIN : 21075483AAAA5W8117

For and on behalf of the Board of Directors

For VIBHOR VAIBHAV INFRA PVT. LTD

(Vibhor Tyagi)
Director
Din : 01797579

(Vaibhav Tyagi)
Director
Din : 01797558

M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201UP2001PTC136919
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2021	FOR THE YEAR ENDED 31.03.2020
I. CONTINUING OPERATIONS			
1 REVENUE FROM OPERATIONS (NET)	18	855724789.00	736323215.00
		Total Rs.	736323215.00
2 EXPENSES			
a Cost of Material Consumed		-	-
b Purchase of Stock In Trade	19	604069984.00	786494853.00
c Change in Inventories of Finished Goods, Work In Progress & Stock In Trade	20	143226267.00	-172476894.00
d Employee Benefit Expenses	21	20111668.00	20747653.00
e Other Expenses	22	7049177.00	37974387.00
		Total Rs.	672739999.00
3 Earning Before Exceptional Items, Extraordinary Items, Interest, Tax, Depreciation & Amortisation (EBDITA) (1-2)		81267693.00	63583216.00
4 Finance Costs	23	25010309.00	23657612.00
5 Depreciation & Amortisation Expenses	9	4122736.00	5295739.00
6 Other Income	24	18095060.00	25493714.00
7 Profit / (Loss) before Exceptional & Extraordinary Items & Tax (3+/-4+/-5+/-6)		Total Rs.	60123579.00
8 Exceptional Items		-	-
9 Profit / (Loss) before Extraordinary Items & Tax (7+/-8)		Total Rs.	60123579.00
10 Extraordinary Items		-	-
11 Profit / (Loss) before Tax (9+/-10)		Total Rs.	60123579.00
12 Tax Expenses			
a Current Tax Expenses for Current Year		17450000.00	17025000.00
b MAT Credit (Where applicable)		-	-
c Current Tax Expenses Relating to Prior Years		-619052.00	444398.00
d Net Current Tax Expenses		16830948.00	17469398.00
e Deferred Tax (Liability) / Asset		100673.00	297695.00
		Total Rs.	17171703.00
13 Profit / (Loss) from Continuing Operations (11+/- 12)		53499433.00	42951876.00
2 DISCONTINUING OPERATIONS			
14.i Profit / (Loss) from Discontinuing Operations Before Tax		-	-
14.ii Gain / (Loss) on Disposal of Assets / Settlement of Liabilities Discontinuing Operations		-	-
14.iii Add / (Less) : Tax Expenses of Discontinuing Operations		-	-
a on Ordinary Activities Attributable to the Discontinuing Operations		-	-
b on Gain / (Loss) on Disposal of Assets / Settlement of Liabilities		-	-
15 Profit / (Loss) from Discontinuing Operations (14.i+/- 14.ii+/- 14.iii)		-	-
3 TOTAL OPERATIONS			
16 Profit / (Loss) For the Year (13+/-15)		Total Rs.	42951876.00



For VIBHOR VAIBHAV INFRA PVT. LTD.

[Signature]
Director

For VIBHOR VAIBHAV INFRA PVT. LTD.

Director

[Signature]

M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201UP2001PTC136919
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2021

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2021	FOR THE YEAR ENDED 31.03.2020
17.i Earning per Share (of Rs.10/- each) :			
a Basic			
(i) Continuing Operations		88.38	70.96
(ii) Total Operations		88.38	70.96
b Diluted			
(i) Continuing Operations		88.38	70.96
(ii) Total Operations		88.38	70.96
17.ii Earning per Share (excluding extraordinary items) (of Rs. 10/- each) :			
a Basic			
(i) Continuing Operations		88.38	70.96
(ii) Total Operations		88.38	70.96
b Diluted			
(i) Continuing Operations		88.38	70.96
(ii) Total Operations		88.38	70.96
Significant Accounting Policies & Notes on Accounts	25		

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants
FRNo. 008616C

(Rishi Kapoor)
Partner
M.No.075483



For and on behalf of the Board of Directors

For VIBHOR VAIBHAV INFRA PVT LTD For VIBHOR VAIBHAV INFRA PVT LTD


(Vibhor Tyagi)
Director
Din : 01797579


(Vaibhav Tyagi)
Director
Din : 01797558

Place : Ghaziabad
Date : 02.11.2021

UDIN : 21075463AAAA5W8117

M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED

Note No. - 2

RESERVES & SURPLUS

Share Premium Account

Opening Balance
Add; Net Profit / (Net Loss) for the year
Closing Balance

Profit & Loss Account

Opening Balance
Add; Net Profit / (Net Loss) for the year
Closing Balance

As at 31 March, 2021

As at 31 March, 2020

	6034500.00	6034500.00
	-	-
	6034500.00	6034500.00
	368026874.00	325074998.00
	53499433.00	42951876.00
	421526307.00	368026874.00
Total Rs.	427560807.00	374061374.00

NON CURRENT LIABILITIES

Note No. - 3

LONG TERM BORROWINGS

Secured Loans from Banks & Financial Institutions

Axis Bank Limited
(Hypothecation of Motor Car)
ICICI Bank Limited
(Hypothecation of Motor Car)
(Hypothecation of Used Motor Car-Additional)
Yes Bank
(Hypothecation of Motor Car)
ICICI Bank
(Loan against Purchase of Property)
State Bank of India
(WCTL under GECL)
State Bank of India
(WCTL under GECL)
State Bank of India
(FITL under GECL)
Secured Advance
(From Departments)

Unsecured Loans from Intercorporate Deposits and Others
(List Enclosed)

	Current Maturities	Non Current Maturities	Current Maturities	Non Current Maturities
	319279.00	-	1878338.00	319279.00
	390630.00	-	622129.00	390630.00
	301394.00	589940.00	-	-
	1624316.00	2564025.00	1485618.00	4188341.00
	5345682.00	23479244.00	4899370.00	28824926.00
	5087027.00	388889.00	-	-
	3635393.00	9244445.00	-	-
	1384545.00	-	-	-
	-	32982601.00	-	38857875.00
	-	133844839.00	-	132986577.00
Total Rs.	18088266.00	203090983.00	8885515.00	205567628.00

Note No. - 4

OTHER LONG TERM LIABILITIES

Security Deposit & Sundry Payables
(List enclosed)

	206858772.00	264308354.00
Total Rs.	206858772.00	264308354.00

CURRENT LIABILITIES

Note No. - 5

SHORT TERM BORROWINGS

State Bank of India
(Hypothecation of Stock and Book Debts)

	114945210.00	69353374.00
Total Rs.	114945210.00	69353374.00

Note No. - 6

TRADE PAYABLES

Trade Payables
(List enclosed)

	143929889.00	269966437.00
Total Rs.	143929889.00	269966437.00

Balances of Trade Payables are subject to confirmation

Note No. - 7

OTHER CURRENT LIABILITIES

Long Term Borrowing Payable with in one year (Note No -3)
EPF Payable (Paid on 12/04/2021)
ESI Payable (Paid on 28/05/2021)
TDS Payable
GST Payable (Paid on 19/04/2021)
Hire Charges Payable
Interest Payable
Amount Payable to SBI against TDS deducted
EMI Payable to ICICI Bank Limited
Security Charges Payable
Salary & Directors' Salary Payable
Professional Charges Payable
Audit Fee & Other Charges Payable
Electricity Charges Payable
Telephone & Internet Charges Payable
Advance against Sale of Land - Urmila Devi Charitable Society
Punjab National Bank, C/A-879 - Book Overdraft

	18088266.00	8885515.00
	68841.00	86584.00
	2680.00	10691.00
	2753081.00	4563669.00
	6790.00	175912.00
	297703.00	318760.00
	176282.00	906244.00
	-	19800.00
	57558.00	-
	-	303862.00
	9582809.00	9424765.00
	801940.00	632976.00
	500000.00	506040.00
	-	2550.00
	-	7775.00
	3500000.00	-
	-	25829.00
Total Rs.	35833930.00	25870974.00

Note No. - 8

SHORT TERM PROVISIONS

Provision For Income Tax

	17450000.00	17025000.00
Total Rs.	17450000.00	17025000.00



For VIBHOR VAIBHAV INFRA PVT. LTD.

VIBHOR VAIBHAV INFRA PVT. LTD.

Director

FIXED ASSETS AS AT 31st MARCH, 2021

M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED

S.NO.	PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK		Note No. - 9
		AS AT 01.04.2020	AS AT 31.03.2021	UP TO 31.03.2020	UP TO 31.03.2021	AS AT 31.03.2021	AS AT 31.03.2020	
1	Computer & Laptop	1635293.00	1678937.00	1365242.00	1524165.00	154772.00	270051.00	
2	Furniture & Fixtures	3496687.00	3496687.00	2668312.00	2866499.00	630188.00	828375.00	
3	Motor Vehicles	38803663.00	38803663.00	29100169.00	32088055.00	6717608.00	9703494.00	
4	Plant & Machinery	6232555.00	6292055.00	3484555.00	3983123.00	2308932.00	2748000.00	
5	Other Office Equipments	2860220.00	3046494.00	2211628.00	2492800.00	553694.00	648592.00	
	Total Rs.	53028418.00	53317835.00	38829905.00	42952642.00	10365194.00	14198512.00	
	Previous Year Rs.	53173761.00	53028418.00	36816861.00	38829905.00	14198512.00	16356900.00	



For VIBHOR VAIBHAV INFRA PRIVATE LIMITED
 Director
 Director

M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED

NON CURRENT ASSETS

Note No. - 10

NON CURRENT INVESTMENTS

Investment in Land
Equity Shares of Vibhor Vaibhav Infrahome Private Limited
Shares of Indian Mercantile Cooperative Bank Limited
Investment in Shares
Investment in VVIPL BCPL - JV
Investment in House Property - Guest House

As at 31st March, 2021

As at 31st March, 2020

6842046.00	1464956.00
150000000.00	150000000.00
500000.00	500000.00
339667.00	339667.00
2161730.00	492166.00
66179600.00	66179600.00

Total Rs. 226023043.00

219158389.00

Note No. - 11

DEFERRED TAX ASSET (NET)

Deferred tax is accounted for by computing the tax effect of timing difference of Depreciation that arises during the year and reverse in subsequent year. During the year, deferred tax asset of Rs. 100673.00 has been recognised and credited in the Statement of Profit & Loss Account.

Opening Balance
Deferred Tax Asset during the Year

3221907.00	2924212.00
100673.00	297695.00

Total Rs. 3322580.00

3221907.00

Note No. - 12

LONG TERM LOANS & ADVANCES

Security Deposit / Withheld / Retention Money (Net)
Deposit against Rent

236562733.00	133632131.00
292500.00	295000.00

Total Rs. 236855233.00

133927131.00

CURRENT ASSETS

Note No. - 13

INVENTORIES

(Taken, Valued & Certified by the Management of The Company)

Closing Work in Progress & Material at Site

68265752.00	211492019.00
-------------	--------------

Total Rs. 68265752.00

211492019.00

Material at site is valued at Cost Price

Work in Progress is valued at Cost

Note No. - 14

TRADE RECEIVABLES

(To the extent considered good)

Trade receivables outstanding for a period exceeding six months from the date they were due for payment

Secured, considered good
Unsecured, considered good
Doubtful
(List enclosed)

-	-	-
23827071.00	55072948.00	-
-	-	-
<u>23827071.00</u>	<u>55072948.00</u>	-
-	23827071.00	55072948.00

Other Trade receivables

Secured, considered good
Unsecured, considered good
Doubtful
(List enclosed)

-	-	-
175430376.00	159119469.00	-
-	-	-
<u>175430376.00</u>	<u>159119469.00</u>	-
-	175430376.00	159119469.00

Total Rs. 199257447.00

214192417.00

Balances of trade receivables are subject to confirmation



For VIBHOR VAIBHAV INFRA PVT. LTD.

For VIBHOR VAIBHAV INFRA PVT. LTD.

(Signature)
Director

(Signature)
Director

M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED

Note No. - 15

CASH & CASH EQUIVALENTS

Cash in Hand including Imprest
 Fixed Deposits with Scheduled Banks, deposited against BG
 Fixed Deposits with Scheduled Banks, deposited against Tender
 Cheques In Hand
 Bank of Baroda, C/A - 513
 Bank of Baroda, C/A - 1374
 Chartered Mercantile Bank, C/A - 845
 Indian Mercantile Co-Operative Bank, C/A - 1247
 State Bank of India, C/A - 571
 State Bank of India, C/A - 258
 State Bank of India, C/A - 119
 Syndicate Bank, C/A - 060
 The Agra District Co-Operative Bank Limited, C/A - 055
 Yes Bank Limited, C/A - 303
 Punjab National Bank, C/A-879

As at 31st March, 2021

As at 31st March, 2020

	2028769.00	1066867.00
	98329013.00	100745513.00
	108229889.00	103477864.00
	-	5000000.00
	75416.00	75416.00
	-	2060.00
	-	1052.00
	52461.00	45347.00
	-	378468.00
	-	4083485.00
	-	1971031.00
	-	620.00
	-	57979.00
	-	1.00
	38000.00	-
Total Rs.	208763548.00	216905703.00

Note No. - 16

SHORT TERM LOANS & ADVANCES

Sundry/Other Advances (List enclosed)
 TDS Recoverable from Parties
 VAT under Protest
 GST Recoverable
 TDS & TCS
 Excess Installment Paid to ICICI Bank Limited
 Income Tax Refundable
 Advance to Staff
 Prepaid Expenses

	64469445.00	76949641.00
	233981.00	233981.00
	2093908.00	2093908.00
	26128884.00	41388851.00
	15855305.00	17192270.00
	92736.00	-
	25029363.00	23333253.00
	396090.00	1194166.00
	98268.00	238212.00
Total Rs.	134397980.00	162624282.00

Balances of Sundry/Other Advances are subject to confirmation

In the opinion of the board of directors, the aggregate value of current assets on realization will not be less than amount at which they are stated in the balance sheet.

Note No. - 17

OTHER CURRENT ASSETS

Accrued Interest on FDR

	68481814.00	56485781.00
Total Rs.	68481814.00	56485781.00

In the opinion of the board of directors, the aggregate value of current assets on realization will not be less than amount at which they are stated in the balance sheet.



For VIBHOR VAIBHAV INFRA PVT. LTD.

[Signature]
 Director

For VIBHOR VAIBHAV INFRA PVT. LTD.

[Signature]
 Director

M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED

CONTINUING OPERATIONS	For the Year Ended 31st March 2021	For the Year Ended 31st March 2020
Note No. - 18		
REVENUE FROM OPERATIONS		
Gross Turnover	855724789.00	735550323.00
Stock Transfer (Inter Branch)	-	772892.00
Total Rs.	855724789.00	736323215.00
EXPENSES		
Note No. - 19		
PURCHASE OF STOCK IN TRADE		
Cost of Material, Construction & Other Expenses	604069984.00	785721961.00
Stock Transfer (Inter Branch)	-	772892.00
Total Rs.	604069984.00	786494853.00
Note No. - 20		
CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE		
Opening Stock :-		
Work in Progress & Material at Site	211492019.00	39015125.00
	211492019.00	39015125.00
Closing Stock :-		
Work in Progress & Material at Site	68265752.00	211492019.00
	68265752.00	211492019.00
Increase / Decrease in Finished & Semi-Finished Goods	143226267.00	-172476894.00
Note No. - 21		
EMPLOYEE BENEFIT EXPENSES		
Salaries	10987753.00	15823150.00
Compensation	-	600000.00
Bonus & Incentive	-	40854.00
Employers' Contribution to ESI	32088.00	61728.00
Employers' Contribution to PF	449388.00	536697.00
Gratuity	-	25263.00
Directors' Salary	8400000.00	3600000.00
Staff Welfare	242439.00	59961.00
Total Rs.	20111668.00	20747653.00
Note No. - 22		
OTHER EXPENSES		
Rent	120000.00	120000.00
Printing & Stationery	42719.00	107710.00
Travelling & Conveyance	278783.00	534699.00
Postage, Courier, Telephone, Internet & Mobile Charges	80662.00	75697.00
Electricity & Water Charges	300000.00	37894.00
Legal & Professional Charges	3153891.00	5394062.00
Fees & Taxes	301050.00	379197.00
Computer Repair & Maintenance	54680.00	39912.00
Repair & Maintenance	118927.00	348691.00
Miscellaneous Expenses	68038.00	191273.00
Auditors' Remuneration	500000.00	500000.00
Charity & Donation	5100.00	5300.00
Festival Expenses	246896.00	2605889.00
Corporate Social Responsibility Expenses	870000.00	-
Vehicle Running and Maintenance	252666.00	232137.00
Insurance	488021.00	204646.00
GST & Service Tax (Paid)	87453.00	411245.00
Fine & Penalty	52166.00	78910.00
Bad Debts	-	26461538.00
Loss on Sale of Shares	-	9418.00
Loss on Future & Option Trading	-	11302.00
Loss on Sale of Fixed Assets	-	76436.00
Tender Expenses	26125.00	148431.00
Total Rs.	7049177.00	37974387.00
Note No. - 23		
FINANCE COSTS		
Bank Charges & Commission	7884487.00	7438306.00
Bank Interest & Finance Charges	13083385.00	12017869.00
Interest on Unsecured Loans	4042437.00	4201437.00
Total Rs.	25010309.00	23657612.00
Note No. - 24		
OTHER INCOME		
Interest (Received) on FDR	16424209.00	23651704.00
Interest (Received) on VAT Refund	-	1316325.00
Interest (Received) on Gold Bonds	1287.00	-
Profit from VVIPL BCPL (JV) - AOP	1669564.00	482166.00
Miscellaneous Income	-	43519.00
Total Rs.	18095060.00	25493714.00



For VIBHOR VAIBHAV INFRA PRIVATE LIMITED

[Signature]
Director

For VIBHOR VAIBHAV INFRA PVT. LT

[Signature]
Director

M/s VIBHOR VAIBHAV INFRA PRIVATE LIMITED
CIN : U45201DL2001PTC111999
STANDALONE CASH FLOW STATEMENT AS AT 31st MARCH, 2021

PARTICULARS	AS AT 31.03.2021		AS AT 31.03.2020	
A. Cash Flow from operating activities				
Net Profit before extraordinary Items & Tax		70848760.00		59755617.00
Adjustments for				
Depreciation	4122736.00		5295739.00	
Finance costs	25010309.00		23657612.00	
Other Income	-18095060.00		-82285476.00	
Profit on sale of Investment		11027005.00		60000105.00
Operating Profits Before Working Capital Changes		81888745.00		6423492.00
Change in working Capital				
Adjustments for Change in Operating Assets:				
Inventories	143226267.00		-172476894.00	
Trade receivables	14934970.00		97645974.00	
Short-term loans and advances	28226302.00		-38230017.00	
Other current assets	-11996033.00		-18953347.00	
Adjustments for change in operating liabilities:				
Trade Payables	-126036548.00		148220940.00	
Other current liabilities	9962956.00	58317914.00	27959384.00	44166040.00
Cash generated from operations		140204659.00		50589532.00
Net Income tax (paid)/refunds		-17025000.00		-11500000.00
Net Cash flow from operating activities (A)		123179659.00		39089532.00
B. Cash flow from investing activities				
Purchase of Fixed Assets	-289418.00		-3563787.00	
Purchase of Investments	-		-	
Sale of Fixed Asset	-		3,50,000.00	
Interest received	18095060.00		82285476.00	
Finance cost	-25010309.00		-23657612.00	
Profit on sale of Investment	-	-7204667.00	-	55414077.00
Net Cash Flow from Investing activities (B)		-7204667.00		55414077.00
C. Cash flow from Financing activities				
Proceeds/(Repayment) of Long term borrowings	-169718983.00		-105621120.00	
Secured Advance from Department				
Proceeds/(Repayment) of Short term borrowings	45591836.00		6364629.00	
Net cash Flow from financing activities (C)		-124127147.00		-99256491.00
Net Increase in Cash & Cash equivalents (A + B + C)		-8152155.00		-4752882.00
Cash & Cash equivalents at the beginning		216905703.00		221658585.00
Cash & Cash equivalents at the end of the year		208753548.00		216905703.00

In terms of our report attached
For Rishi Kapoor & Company
Chartered Accountants
FRNo. 006615C

(Rishi Kapoor)
Partner
M.No.075483



For and on behalf of the Board of Directors

For VIBHOR VAIBHAV INFRA PVT. LTD.

(Vibhor Tyagi)
Director
Din : 01797579

Director

(Vaibhav Tyagi)
Director
Din : 01797558

Place : Ghaziabad
Date : 02.11.2021

UDIN : 21075483AAAA SW8117